



MARKET REPORT – WEEK 8

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 23RD FEBRUARY 2024.

Since the BDI has managed to post improved numbers for the past 2 weeks of Chinese New Year holidays we would hope to see even better gains as that market sector returns to work from this week onwards.

Week 8 saw a +15.9% improvement of the BDI due to w-o-w gains by the BCI, BSI and BHSI of +28.5%, +11.0% and +9.8% respectively, while the only sector to back off a little was the BPI by -3.1% during the week.

The S+P sectors appear to be reflecting the above trading positivity too, as sale prices being achieved for dry, wet and gas vessels all remain at last done or better levels with plenty of purchasing interest being shown for all main shipping sectors and for nearly all ages of vessels.

The subcontinent recycling centers of India, Bangladesh and Pakistan all remain fairly quiet though India last week seemed a bit more interested to purchase and duly increased its levels on offer by about \$5 per LDT. Bangladesh meanwhile is concentrating to buy container or tanker vessels when available, while Pakistan breakers are currently more interested to monitor if / how a new coalition government will be formed post elections before rushing to buy ships to recycle.



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ECO SEAS	299,998	2016	DAEWOO, S. KOREA	N/A	98.00M	UNDISCLOSED	SCRUBBER
SHOGUN	44,485	2002	HYUNDAI MIPO, S. KOREA	MARINELINE	13.90M	UNDISCLOSED	BWTS DEEPWELL CPP CAP1
CHEM ALYA	17,055	2009	NINGBO XINLE, CHINA	MARINELINE	15.40M	UNDISCLOSED	BWTS IMO II/III
SAEHAN WALLABY	11,951	2003	ASAKAWA, JAPAN	STST	8.80M	MIDDLE EASTERN	BWTS
JM SUTERA 5	8,008	2008	YANGZHOU KEJIN, CHINA	EPOXY	5.80M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000DWT	H2 2026	HANWHA OCEAN	128.00M	DHT	2	
TANK	155,000DWT	2027	NEW TIMES	83.00M	DYNACOM	2	
TANK	18,500DWT	Q3 2025- Q4 2026	FUJIAN MAWEI	32.50M	SEACON	4	4+2
TANK	17,000DWT	Q4 2026	CHINA MERCHANTS JINLING		EURONAV	2	
VLAC	91,000CBM	FEB 2027	HYUNDAI HEAVY	121.00M	EVALEND	2	
LPG	23,000CBM	OCT 2026	HYUNDAI MIPO	64.40M	PERTAMINA	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1209	1341	1338	713	1622	1149
BCTI	1062	1129	955	570	1358	831

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
PACIFIC ASSURANCE	207,842	2014	IMABARI, JAPAN	-	48.50M	UNDISCLOSED	BWTS
TRUE CARTIER	181,380	2014	IMABARI, JAPAN	-	41.00M	GERMAN (OLDENDORFF)	SCRUBBER & BWTS
SEALINK	180,116	2010	DAEHAN, S. KOREA	-	31.00M	UNDISCLOSED	SCRUBBER
HOUSTON	177,729	2009	SHANGHAI JIANGNAN, CHINA	-	23.30M	UNDISCLOSED	BSS 09/24 CANCELLING
CMB POMEROL	95,731	2012	IMABARI, JAPAN	-	21.00M	GREEK	BWTS
MBA GIOVANNI	93,361	2010	JIANGSU NEWYANGZI, CHINA	-	29.00M	UNDISCLOSED	ENBLOC BWTS
MBA ROSARIA	93,326	2011	JIANGSU NEWYANGZI, CHINA	-			BWTS
CONRAD OLDENDORFF	93,039	2010	TAIZHOU KOUAN, CHINA	-	16.50M	GREEK	SCRUBBER
THE PROSPERITY	81,922	2017	TSUNEISHI ZHOUSHAN, CHINA	-	31.50M	UNDISCLOSED	BWTS ME M/E
MAGIC NEBULA	80,282	2010	STX JINHAEE, S. KOREA	-	16.00M	UNDISCLOSED	BWTS
ZHONG XIN PEARL	75,321	2013	GUANGZHOU HUANGPU, CHINA	GLESS	16.80M	GREEK	BWTS ME M/E
BULK MONACO	63,733	2023	SHIN KASADO, JAPAN	CR 4X30T	40.50M	UNDISCLOSED	ME M/E
STAR DORADO	56,507	2013	JIANGSU HANTONG, CHINA	CR 4X30T	16.50M	UNDISCLOSED	SCRUBBER
PACIFIC INTEGRITY	56,100	2013	mitsui TAMANO, JAPAN	CR 4X30T	20.30M	UNDISCLOSED	BWTS
INTERLINK AMENITY	39,989	2018	HUATAI NANTONG, CHINA	CR 4X30T	25.00M	THAI (PRECIOUS)	BWTS ME M/E INCL TC
ULTRA VANSCOY	38,215	2013	mitsubishi, JAPAN	CR 4X30T	18.20M	GREEK	BWTS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BC	SIA	74,732	1999	12605	520	BANGLADESH	
BC	QATAR ANA	43,665	1989	8015	509	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	63,500DWT	H2 2026 - Q1 2027	NANTONG XIANGYU	33.80M	COSCO BULK	8	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1866	1610	883	883	3192	1488
BCI	3145	2448	636	636	6237	2192
BPI	1595	1646	1271	924	2341	1506
BSI	1189	1071	996	628	1521	1076
BHSI	628	572	505	390	908	599

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ALS CLIVIA	51,570	2010	HYUNDAI SAMHO, S. KOREA	GLESS	4,400	21.00M	ITALIAN (MESSINA)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	HONG YUAN 01	39,626	1996	11,486	540	BANGLADESH	
CONT	MANIS 7	12,171	1999	5,468	505	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,400TEU	2026	QINGDAO YANGFAN	-	CMB.TECH	1	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	10,800CEU	2027	CSSC GUANGZHOU	122.00M	HYUNDAI GLOVIS	2	
PCC	10,800CEU	2027	SHANGHAI WAIGAIQIAO	122.00M	HYUNDAI GLOVIS	2	

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