



MARKET REPORT – WEEK 36

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 6TH SEPTEMBER 2024.

News channels in the US and Europe remain focused on the wars in Ukraine and Gaza, Trump vs Harris, Starmer's new dictatorial socialist government in the UK and the situation in the EU where voters are now favoring right wing leaning political parties over the left. Much of the American and European public's preference for right leaning politicians is because they want their borders enforced in order to halt the massive numbers of economic migrants flowing into western countries with unknown numbers of would-be terrorists hiding amongst them as they all take advantage of the respective current weak governments who advocate virtually open border policies. This migration issue is changing the demographics in many areas of the US and Europe for the worse and is the next major issue that governments have to exercise a lot more control over before there are huge internal confrontations.

For the fourth week running the BDI closed up, this time by +7% w-o-w, but only because the BCI improved by more than the other three Baltic dry indexes collectively declined over the same week. The figures last week were BCI +8.3%, while BPI -1.7%, BSI -3.5% and BHSI -2.7%. So though the BDI has posted gains for the past 4 weeks it is a 'false positive indication' as far as the panamax, supramax and handy rates have actually performed.

The dry S+P market has recently mirrored their respective freight rates in recent weeks with Capes dominating reported sales with values holding firm, while Kamsarmaxes through to Handies are selling at lower volumes and at prices now often a little less than last done. Conversely, on the wet side MR's are the dominant purchase option at the moment with agreed levels tending to be just above last done at this time.

This and future subcontinent, and Turkish, recycling market reports for the rest of this year and probably well into 2025 could easily be 'copy paste' each week, always advising of limited tonnage for sale and low domestic demand for steel due to low levels of industry and construction in the respective countries. The only small fluctuations to report are usually only in respect of domestic budgets which may affect taxation levels on steel and the seasonal effect on production levels caused by the monsoon season. Efforts to make the recycling processes more 'green' are also of important note, but so far has mostly only happened at India breaking yards.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
CONQUEROR	70,616	2004	STX, S. KOREA	EPOXY	18.00M	UNDISCLOSED	BWTS CPP
TENACITY	50,143	2014	GUANGZHOU, CHINA	EPOXY	40.00M	GREEK	BWTS ME M/E CPP
STI SAN ANTONIO	49,990	2014	SPP, S. KOREA	EPOXY	42.50M	UNDISCLOSED	ENBLOC SCRUBBER
STI TEXAS CITY	49,990	2014	SPP, S. KOREA	EPOXY	42.50M		ME M/E DEEPWELL
PIONEER	49,000	2005	DAEWOO, S. KOREA	EPOXY	18.00M	UNDISCLOSED	BWTS DEEPWELL CPP
LYDERHORN	33,849	2006	SHIN KURUSHIMA, JAPAN	STST	26.60M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	AQUILA	35,841	1999	8,481	525	ASIS OMAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	2027	JAPAN MARINE UNITED	-	NEREUS SHIPPING	3	
TANK	50,000DWT	Q1 2027	HYUNDAI HEAVY	52.50M	BRAVE MARITIME	2	
TANK	50,000DWT	2028	GUANGZHOU SHIPYARD	-	LEONHARDT & BLUMBERG	2	
TANK	21,000DWT	2026	NEW DAYANG	-	HAINAN LIMGHANG	1	
TANK	18,000DWT	2027	CMJL YANGZHOU	-	NANJING YANGYANG	1	
LNG	18,000CBM	NOV 2027	HYUNDAI MIPO	93.00M	PENINSULAR	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	870	881	713	713	1473	1144
BCTI	585	614	764	614	1358	899

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MINERAL CHARLIE	205,236	2012	HHIC-PHIL, PHILIPPINES	-	39.00M	UNDISCLOSED	BWTS
AZURE OCEAN	180,184	2007	IMABARI, JAPAN		25.00M	CHINESE	SS DUE 01/25 PPT DELY CHINA
NORD MAGNES	179,546	2011	HHIC-PHIL, PHILIPPINES	-	31.50M	CHINESE	SCRUBBER & BWTS
ALPHA PRUDENCE	178,002	2008	SHANGHAI WAIGAOQIAO, CHINA	-	24.50M	CHINESE	
LILA LISBON	176,423	2003	UNIVERSAL, JAPAN	-	12.50M	CHINESE	SS DUE
AMIS MIRACLE	62,601	2018	OSHIMA, JAPAN	CR 4X30T	34.40M	UNDISCLOSED	BWTS ME M/E
TITAN I	58,090	2009	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	16.00M	INDONESIAN	BWTS
NASCO PEARL	56,861	2010	ZHEJIANG ZHENGHE, CHINA	CR 4X30T	12.50M	UNDISCLOSED	ENBLOC
NASCO JADE	56,316	2010	ZHEJIANG ZHENGHE, CHINA	CR 4X30T	12.30M		BWTS
JAG RANI	56,819	2011	COSCO ZHOUSHAN, CHINA	CR 4X30T	14.00M	UNDISCLOSED	BWTS TIER I
SPARNA	54,881	2006	OSHIMA, JAPAN	CR 4X30T	13.00M	UNDISCLOSED	BWTS BOX
ZHE HAI 362	35,091	2010	ZHEJIANG TENGLONG, CHINA	CR 4X30T	8.30M	UNDISCLOSED	VIA AUCTION
MAPLE FORTITUDE	32,491	2011	TAIZHOU MAPLE LEAF, CHINA	CR 4X30T	11.00M	UNDISCLOSED	BWTS
TRANSFORMER OL	28,375	2009	SHIMANAMI, JAPAN	CR 4X30T	9.30M	VIETNAMESE	LOGS
GLOBE EXPLORER	28,316	2015	I-S SHIPYARD, JAPAN	CR 4X30T	14.20M	UNDISCLOSED	BWTS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	OCT 2026 - MAR 2027	HAITONG	41.20M	FUJIAN SHIPPING	2	2
BULK	82,000DWT	2027	COSCO YANGZHOU	38.00M	COSCO BULK	2	
BULK	80,000DWT	2026-2027	COSCO DALIAN	43.50M	COSCO BULK	13	
BULK	80,000DWT	JAN 2027	CHENGXI	43.50M	COSCO BULK	22	
BULK	64,000DWT	JUL 2027	COSCO ZHOUSHAN	34.50M	COSCO BULK	5	
MPP	13,500DWT	2027-2028	HUANGPU WENCHONG	-	HAMMONIA REEDEREI	4	4
BULK	6,000DWT	Q1 2026	SHIP AND STEELSBUILDING	-	LONGSHIP	4	4
BULK	3,850DWT	-	DAMEN SHIPYARDS	-	GERDES GREEN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1941	1814	1186	1186	3192	1859
BCI	3356	3099	1289	1289	6237	2912
BPI	1294	1316	1489	1316	2341	1735
BSI	1260	1306	1079	1030	1521	1287
BHSI	724	744	572	568	908	707

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
BUXFAVOURITE	34,083	1997	DAEWOO, S. KOREA	CR 3X40T	2,456	10.80M	CHINESE	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	4,300TEU	2028	GUANGZHOU WENCHONG	60.00M	TS LINES	2	
CONT	4,300TEU	2028	GUANGZHOU WENCHONG	-	ARKAS HOLDINGS	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
HOEGH NEW YORK	21,099	2005	DAEWOO, S. KOREA	6,545	N/A	60.60M	UNDISCLOSED	PCC DELY H1 2025

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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