



## MARKET REPORT – WEEK 21

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 24<sup>TH</sup> MAY 2024.

Posidonia 2024 is upon us with events starting later this week onwards. While world politics, economies and news remain quite depressing, shipping is in fairly good health so we anticipate an enjoyable time as shipping friends from around the world meet in Athens over the next 2 weeks or so.

The BDI has actually lost a little ground in all sectors over the past 2 weeks during which the BDI itself has dropped from 2129 to 1797 points, however, the dry cargo market does not appear to feel this is anything significant and bulker values are so far unaffected with a decent volume of vessels still changing hands each week. On the tanker side the Baltic dirty and clean indexes are moving very little w-o-w which means values remain firm and buying interest strong albeit there remains a lack of desirable young eco tankers for sale.

In the subcontinent recycling sector, India is the only bullish buyer at the moment where the breakers have increased their rates on offer by region \$20-30 per LDT over the past month to region \$520-570 per LDT depending on the type of vessel and spares, while during the same period Bangladesh and Pakistan have held their offer levels steady at slightly lower levels.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
UOG AEOLOS	73,427	2009	NEW TIMES, CHINA	EPOXY	28.80M	UNDISCLOSED	BSS SURVEYS PASSED
BACHATA	50,179	2008	SLS, S. KOREA	EPOXY	27.50M	UNDISCLOSED	BWTS PUMPROOM CAP1
ADAMAS I	50,122	2009	SPP, S. KOREA	EPOXY	27.50M	UNDISCLOSED	BWTS DEEPWELL CPP
DEE4 LARCH	49,737	2016	HYUNDAI-VINASHIN, VIETNAM	EPOXY	41.00M	DANISH	BWTS DEEPWELL

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	SURYA AKI	11,612	1996	8,039	660	SUBCONT	INCL ABT 1,100T BUNKERS ROB
GAS	PILATUS 21	961	1989	889	520	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000DWT	2026-2027	DALIAN SHIPBUILDING	140.00M	CAPITAL MARITIME	2	
TANK	113,000DWT	Q1 + Q2 2027	FUJIAN MAIWEI	-	UNION MARITIME	2	2
TANK	41,000DWT	2027	YANGZIJIAN	45.00M	NAVIGAZIONE MONTANARI	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1234	1195	1156	713	1473	1104
BCTI	1020	1036	670	570	1358	861

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>TRUST SHANGHAI</b>	<b>209,523</b>	<b>2021</b>	<b>SHANGHAI WAIGAOQIAO, CHINA</b>	-	<b>73.20M</b>	<b>EUROPEAN</b>	<b>ENBLOC</b>
<b>TRUST QINGDAO</b>	<b>209,301</b>	<b>2021</b>	<b>SHANGHAI WAIGAOQIAO, CHINA</b>	-	<b>73.20M</b>		<b>SCRUBBER &amp; BWTS</b>
FOMENTO ONE	206,810	2016	DAEHAN HAENAM, S. KOREA	-	55.00M	UNDISCLOSED	SCRUBBER & BWTS INCL TC
LILA SINGAPORE	175,980	2003	CHINA KAOHSIUNG, TAIWAN	-	14.10M	CHINESE	
GIA AMBITION	84,990	2022	CSSC TIANJIN, CHINA	-	38.20M	EGYPTIAN	BWTS ME M/E TIER III WIDE-BEAM
GENESIS	81,305	2012	SUNG Dong, S. KOREA	-	22.50M	UNDISCLOSED	
BRAVERY	76,606	2004	IMABARI, JAPAN	GLESS	12.00M	MIDDLE EASTERN	BWTS
PROTECTOR ST. GEORGE	56,632	2011	JIANGSU, CHINA	CR 4X30T	14.00M	UNDISCLOSED	BWTS TIER I
V RICH	56,546	2014	JIANGSU HANTONG, CHINA	CR 4X36T	19.00M	GREEK	BWTS TIER II ME M/E
DESERT SYMPHONY	53,820	2007	KOUAN INDUSTRY, CHINA	CR 4X36T	11.50M	UNDISCLOSED	BWTS
MAGNUM FORCE	53,630	2008	YANGZHOU DAYANG, CHINA	CR 4X35T	11.80M	UNDISCLOSED	BWTS
SANTORINI ISLAND	48,549	2007	HAKODATE, JAPAN	CR 4X30T	12.90M	UNDISCLOSED	BWTS
TAWAKI	39,855	2014	CHENGXI JIANGYIN, CHINA	CR 4X36T	19.80M	UNDISCLOSED	SS/DD JUST PASSED ME M/E
DAYDREAM BELIEVER	37,114	2012	ONOMICHI, JAPAN	CR 4X30T	17.50M	UNDISCLOSED	BWTS OHBS
<b>PERSENK</b>	<b>30,361</b>	<b>2010</b>	<b>CHENGXI JIANGYIN, CHINA</b>	<b>CR 4X30T</b>	<b>10.60M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>BELMEKEN</b>	<b>30,347</b>	<b>2010</b>	<b>CHENGXI JIANGYIN, CHINA</b>	<b>CR 4X30T</b>	<b>10.60M</b>		<b>BWTS</b>

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SEVGI	28,164	2012	HUANGHAI, CHINA	CR 2X200T CR 1X45T	16.20M	UNDISCLOSED	VIA AUCTION L/UP SINCE 2022

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BC	UNITED ID	38,855	1991	7,173	529	PAKISTAN	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	180,000DWT	2027	NAMURA	-	FOREMOST	2	
BULK	64,000DWT	2027	HUANGPU WENCHONG	c. 40.00M	LEMISOLER	4	4

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1797	1844	1172	919	3192	1631
BCI	2613	2675	1683	1032	6237	2508
BPI	1824	1825	1119	924	2341	1586
BSI	1326	1405	946	688	1521	1125
BHSI	688	690	588	390	908	624

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
REN JIAN 5	24,166	1997	SHIN KURUSHIMA, JAPAN	GLESS	1,510	4.80M	CHINESE	
VEGA MEDANO	23,750	2024	YANGFAN, CHINA	GLESS	1,868	26.00M	UNDISCLOSED	BWTS
DA BAO	21,935	2008	IMABARI, JAPAN	GLESS	1,708	10.20M	EUROPEAN	BWTS

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	STREAM	13,930	1992	7,630	605	INDIA	INCL ABT 190T ROB
RORO	GAKU	7,570	1997	7,824	516	BANGLADESH	VEHICLES CARRIER

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	9,350CEU	Q4 2027 - Q1 2028	JINLING JIANGSU	-	WALLENIOUS WILHELMESEN	4	

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