



## MARKET REPORT – WEEK 17

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 26<sup>TH</sup> APRIL 2024.

There is currently a lot happening in world and individual country's politics at this time including Presidential elections later this year in the United States and a General Election in the UK sometime in the second half of this year, and due to the ongoing threats from dictator ruled nations including Russia, China, Iran, and North Korea, the West is now collectively also in the process of putting itself on a 'pre-war footing' whereby greater proportions of their governmental funds and budgets are going to be diverted to defense in the forms of larger domestic military forces, improved weapons and increased stocks of arms and ammunitions. Western countries will meantime also continue to support Ukraine and Israel against their respective neighboring aggressors while also prevailing upon China to leave Taiwan alone. The post cold war truce is now well and truly over and we are now all back in a climate whereby huge amounts of money will be required in order to posture and protect ourselves, and this cost is in addition to the trillions also required to meet 'green agenda' targets. It seems that the days of cheap financial borrowing are now very much a thing of the past.

The BDI closed mixed on Friday due to the larger sizes BDI and BPI decreasing by -23.5% and -2% w-o-w respectively while the BSI and BHSI improved w-o-w by +7.25% and 1.35% respectively. Overall the BDI therefore lost -10.3%.

Regardless of the minor movements on the freight earning side bulker values remain firm with strong buying interest especially for Japanese built tonnage, while on the tanker side buying demand continues to exceed the availability of quality vessels for sale which in turn means excellent prices continue to be paid.

On the subcontinent there is slightly increased desire to buy tonnage especially in India and to a lesser extent in Bangladesh, while Pakistan remains quietest.

Due to Easter holidays our next market report will be on 13th May.

Kalo Pascha !



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PHOEBE	311,110	2005	MITSUI CHIBA, JAPAN	N/A	40.00M	UNDISCLOSED	SCRUBBER & BWTS
FRATERNITY	157,714	2009	SAMSUNG, S. KOREA	N/A	51.00M	GREEK	BWTS
FRONT LOKI	156,642	2010	JIANGSU RONGSHENG, CHINA	N/A	47.00M	NORWEGIAN	SCRUBBER & BWTS
GSTAAD GRACE II	113,021	2009	NEW TIMES, CHINA	EPOXY	42.00M	CHINESE	BWTS
AFRAGOLD	112,871	2009	NEW TIMES, CHINA	N/A	41.00M	CHINESE	BWTS
STIRLING	112,750	2021	COSCO ZHOUSHAN, CHINA	EPOXY	73.00M	GREEK	SCRUBBER & BWTS DD DUE 06/24
CLARET PRINCE	109,005	2010	HUDONG-ZHONGHUA, CHINA	N/A	43.50M	UNDISCLOSED	SCRUBBER & BWTS
SONA STAR	105,483	2003	SUMITOMO, JAPAN	EPOXY	27.50M	UNDISCLOSED	BWTS
<b>SEAWAYS NIAGARA</b>	<b>51,257</b>	<b>2008</b>	<b>STX, S. KOREA</b>	<b>EPOXY</b>	<b>25.00M</b>	<b>MIDDLE EASTERN</b>	<b>ENBLOC BWTS</b>
<b>SEAWAYS NANTUCKET</b>	<b>51,225</b>	<b>2008</b>	<b>STX, S. KOREA</b>	<b>EPOXY</b>	<b>25.00M</b>		<b>DEEPWELL CPP</b>
STI MANHATTAN	49,990	2015	SPP, S. KOREA	EPOXY	41.00M	UNDISCLOSED	SCRUBBER & BWTS DEEPWELL ME M/E
DAI MINH	47,148	2004	ONOMICHI, JAPAN	EPOXY	15.90M	UNDISCLOSED	BWTS CPP PUMPROOM
SKARVEN	33,624	2009	KITANIHON, JAPAN	STST	29.00M	CHINESE	SS DUE 08/24
<b>TRF KOBE</b>	<b>19,997</b>	<b>2016</b>	<b>KITANIHON, JAPAN</b>	<b>STST</b>	<b>32.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>TRF KRISTIANSAND</b>	<b>19,996</b>	<b>2016</b>	<b>KITANIHON, JAPAN</b>	<b>STST</b>	<b>32.50M</b>		<b>SCRUBBER &amp; BWTS</b>
IVORY RAY	19,991	2011	FUKUOKA, JAPAN	STST	24.90M	UNDISCLOSED	DD DUE 05/24
CHEM JUPITER	19,814	2008	KITANIHON, JAPAN	STST	19.50M	UNDISCLOSED	BWTS

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
STENA BLUE SKY	84,363	2006	DAEWOO, S. KOREA	142,786	65.00M	VIETNAMESE	LNG

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	300,000 DWT	2027	SHANGHAI WAIGAOQIAO	120.00M	MERCURIA ENERGY	2	
TANK	114,000 DWT	2026	SHANGHAI WAIGAOQIAO	72.50M	YASA SHIPPING	1	
TANK	114,000 DWT	2026	DALIAN SHIPBUILDING	72.50M	YASA SHIPPING	1	
TANK	75,000 DWT	JUL-DEC 2027	JIANGSU NEW YANGZI	56.20M	D'AMICO	2	
TANK	50,000 DWT	H2 2026 - 2017	FUJIAN MAWEI	46.50M	EASTERN PACIFIC	4	2+2
TANK	25,900 DWT	2026-2028	CMJL YANGZHOU	44.20M	SHANGHAI JUNZHENG	5	5
TANK	6,800 DWT	2025	JIANGXI NEW JIANGZHOU	-	MH SIMONSEN	8	
LNG	20,000 CBM	Q4 2026 - Q1 2027	NANTONG CIMC SINOPACIFIC	-	AVENIR LNG	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1112	1114	1046	713	1473	1105
BCTI	939	1022	752	570	1358	837

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>NEWMAX</b>	<b>203,067</b>	<b>2012</b>	<b>BOHAI, CHINA</b>	-	<b>38.00M</b>	<b>CHINESE</b>	<b>ENBLOC</b>
<b>CAPE KALLIA</b>	<b>203,027</b>	<b>2012</b>	<b>BOHAI, CHINA</b>	-	<b>38.00M</b>		
LOWLANDS PROSPERITY	179,895	2012	HHIC, PHILIPPINES	-	31.00M	UNDISCLOSED	BWTS INCL TC
CUMA	83,007	2006	TSUNEISHI, JAPAN	-	15.00M	UNDISCLOSED	BWTS
LOWLANDS SAGE	82,577	2021	TSUNEISHI, JAPAN	-	39.30M	UNDISCLOSED	ME M/E INCL TC
ASL YANGPU	76,015	2002	TSUNEISHI, JAPAN	GLESS	9.20M	UNDISCLOSED	BWTS
ULTRA ROCANVILLE	61,683	2012	OSHIMA, JAPAN	CR 4X30T	23.00M	EUROPEAN	BWTS
<b>NAVIOS CELESTIAL</b>	<b>58,063</b>	<b>2009</b>	<b>TSUNEISHI ZHOUSHAN, CHINA</b>	<b>CR 4X30T</b>	<b>15.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>NAVIOS CHRISTINE B</b>	<b>58,058</b>	<b>2009</b>	<b>TSUNEISHI ZHOUSHAN, CHINA</b>	<b>CR 4X30T</b>	<b>15.00M</b>		
ARCHAGELOS MICHAEL	58,015	2010	YANGZHOU DAYANG, CHINA	CR 4X36T	13.80M	ITALIAN	BWTS
GILLINGHAM	58,000	2010	YANGZHOU DAYANG, CHINA	CR 4X35T	13.80M	UNDISCLOSED	BWTS
TAIKOO BRILLIANCE	37,786	2015	IMABARI, JAPAN	CR 4X30T	21.80M	UNDISCLOSED	BWTS LOGS ME M/E
GLOBAL STRIKER	32,976	2013	HAKODATE, JAPAN	CR 4X30T	14.50M	GREEK	BWTS LOGS
LAGO DI LUGANO	32,271	2008	KANDA, JAPAN	CR 4X30T	11.40M	UNDISCLOSED	BWTS OHBS

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	NEW COURAGE	9,433	1994	4,426	540	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2026	JIANGSU HANTONG	-	EGYPT'S NATIONAL NAVIGATION	2	
BULK	63,500DWT	H2 2027	NEW DAYANG	35.00M	WAH KWONG	2	
BULK	41,000DWT	2026	HUANGHAI SHIPPING	31.00M	ATHENIAN SHIPPING	2	
BULK	3,850DWT	2026	DAMEN SHIPYARDS, VIETNAM	-	REEDEREI M. LAUTERJUNG	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1721	1919	1576	919	3192	1602
BCI	2172	2839	2301	1032	6237	2477
BPI	1878	1916	1586	924	2341	1548
BSI	1495	1394	1165	688	1521	1097
BHSI	751	741	663	390	908	618

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
XIN XIN TIAN 1	37,786	2006	AKER, GERMANY	GLESS	2,742	14.00M	INDIAN	BWTS

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC NILGUN	42,413	1994	12,355	565	INDIA	INCL SPARE PROPELLER & ABT 200T BUNKERS ROB

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
ROPAX	117 LOA	2026	MYKLEBUST	-	TORGHATTEN NORD	1	

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