



## MARKET REPORT – WEEK 15

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 12<sup>TH</sup> APRIL 2024.

Whatever the shipping / money / stock / energy markets etc etc are currently doing it is all with a very keen eye trained on developments in the middle east after Iran made a direct war provoking attack on Israel over the weekend. We all now wait with bated breath to see how Israel will inevitably respond and then what then happens after that. The situation has potential to become even more ugly in the short term and since Iran probably by now has nuclear weapon capabilities the risk of an even greater 'fallout' cannot be ignored.

As Eid celebrations ended the BDI managed to reverse its previous 3 week weakening trend back into positivity via a +6.2% w-o-w improvement by its close on Friday. The BCI was the largest gainer by +12.2%, aided by the BPI +1.1% and the BSI +0.9%. The BHSI meantime closed -1.8% w-o-w down.

Tanker earnings remain extremely strong and only likely to improve further in the foreseeable future due to the increased ton mile demands created by the current issues in Ukraine, Red Sea and whatever may now occur in the MEG, plus the fact that the net tanker newbuilding order book is low. So far this year modern VLCCs are averaging region \$57,900 daily, Suezmaxes \$59,900 daily, Aframaxes \$60,700 daily and modern MR product tankers about \$39,500 daily.

The seemingly perennially quiet subcontinent recycling sector has been even quieter during the past month of Ramadan observance followed by Eid, but now that is all over we anticipate the breakers may become a little keener to secure tonnage albeit the rates on offer, in the low \$500's for most vessel types, are not unattractive anyway. It's more a case of owners being reluctant to scrap ships while their trading earnings remain so attractive.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
MONVOS	115,392	2004	SAMSUNG, S. KOREA	N/A	28.00M	UNDISCLOSED	SS DUE CAP1
IZUMO PRINCESS	105,374	2007	SUMITOMO, JAPAN	N/A	37.20M	UNDISCLOSED	BWTS
LADY MALOU	51,486	2013	HYUNDAI MIPO, S. KOREA	EPOXY	36.00M	INDIAN	BWTS CPP DEEPWELL ME M/E
AMFITRION	50,102	2017	SAMSUNG, CHINA	EPOXY	34.50M	ITALIAN (D' AMICO)	BWTS DEEPWELL ME M/E
AVON	49,999	2019	HYUNDAI MIPO, S. KOREA	EPOXY	45.50M	USA BASED	BWTS DEEPWELL ME M/E INCL TC
<b>HULL 1515</b>	<b>49,990</b>	<b>2025</b>	<b>JIANGSU NEWYANGZI, CHINA</b>	<b>EPOXY</b>	<b>53.00M</b>	<b>GREEK (THENAMARIS)</b>	<b>ENBLOC</b>
<b>HULL 1516</b>	<b>49,990</b>	<b>2025</b>	<b>JIANGSU NEWYANGZI, CHINA</b>	<b>EPOXY</b>	<b>53.00M</b>		<b>SCRUBBER</b>
JAG PAHEL	46,319	2004	HANJIN, S. KOREA	EPOXY	14.85M	UNDISCLOSED	BWTS CPP TIER I / CAP1 PUMPROOM
STOLT FACTO	46,105	2010	SLS, S. KOREA	ZINC & EPOXY	28.00M	UNDISCLOSED	BWTS IMO 2 N2
GOLDEN LAVENDER	34,826	2022	FUJIAN MAWEI, CHINA	EPOXY_PHEN	36.00M	UK BASED (UNION)	BWTS TWIN ENGINE SHALLOW DRAFT CPP
CHEM BULLDOG	21,306	2010	ASAKAWA, JAPAN	STST	23.00M	UNDISCLOSED	BWTS
LIVARDEN	19,951	2007	FUKUOKA, JAPAN	STST	18.00M	FAR EASTERN	IMO II
<b>PATAGONIA</b>	<b>16,772</b>	<b>2006</b>	<b>QIUXIN, CHINA</b>	<b>EPOXY_PHEN</b>	<b>11.30M</b>	<b>TURKISH</b>	<b>ENBLOC CPP ICE 1A</b>
<b>PATERNA</b>	<b>16,748</b>	<b>2006</b>	<b>QIUXIN, CHINA</b>	<b>EPOXY_PHEN</b>	<b>11.30M</b>		<b>DPP ICE 1A</b>

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	2027	NEW TIMES	-	SINGFAR	2	
TANK	115,000DWT	NOV 2026	DALIAN SHIPBUILDING	-	UNION MARITIME	1	
TANK	50,000DWT	H1 2026 - 2027	WUHU SHIPYARD	-	EUROGREEN	4	
TANK	50,000DWT	H2 2027	GUANGZHOU SHIPYARD	-	LEONHARDT & BLUMBERG	2	
TANK	18,000 DWT	2025-2026	JIANGXI NEW JIANGZHOU	-	MERCURIUS SHIPPING	4	
VLAC	93,000CBM	Q4 2026 - 2027	HYUNDAI SAMHO	117.00M	MAERSK	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1202	1122	1242	713	1473	1107
BCTI	879	968	958	570	1358	837

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LOWLANDS RISE	95,711	2013	IMABARI MARUGAME, JAPAN	-	26.20M	UNDISCLOSED	BWTS TIER I DD DUE 05/24
YMK QUARTET	82,212	2021	YAMIC, CHINA	-	35.35M	GREEK	BWTS ME M/E TIER II
W-RAPTOR	76,499	2007	JIANGNAN, CHINA	GLESS	12.80M	FAR EASTERN	
AFRICAN LION	66,721	2013	MITSUI TAMANO, JAPAN	CR 4X30T	24.75M	GREEK	SCRUBBER & BWTS WIDE BEAM
ARIES SUMIRE	64,276	2020	SHIN KURUSHIMA, JAPAN	CR 4X30T	36.30M	BAGLADESH	BWTS ME M/E
KMARIN GENOA	63,253	2014	NEW HANTONG, CHINA	CR4X36T	20.00M	UNDISCLOSED	BWTS M/E ME INCL TC
MARITIME PROSPERITY	61,453	2012	SHIN KASADO, JAPAN	CR 4X30T	21.80M	GREEK	BWTS
RUI FU AN	56,578	2013	NEW HANTONG, CHINA	CR 4X36T	17.80M	UNDISCLOSED	BWTS M/E ME TIER II
DAIDAN MUSTIKAWATI	55,765	2005	KAWASAKI, JAPAN	CR 4X30T	11.00M	CHINESE	
VOGE SOPHIE	38,705	2019	TAIZHOU KOUAN, CHINA	CR 4X30T	26.60M	EUROPEAN	BWTS OHBS TIER II
NEW JOURNEY	36,371	2015	SHIKOKU, JAPAN	CR 4X30T	20.00M	UNDISCLOSED	BWTS ME M/E TIER II
MORGES	35,697	2011	SHINAN HEAVY, S. KOREA	CR 4X30T	13.70M	UNDISCLOSED	BWTS TIER II
FW EXCURSIONIST	34,484	2019	HAKODATE, JAPAN	CR 4X30T	27.00M	UNDISCLOSED	ME M/E SS DUE 08/24
SALVADOR	31,770	2002	SAIKI HEAVY, JAPAN	CR 4X30T	7.50M	UNDISCLOSED	BWTS BOX

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BC	JIN HAI FU	73,222	1995	10,607	469	ASIS JIANYING, CHINA	
BC	GUO DIAN 6	69,235	1993	9,637	468	ASIS SHANGHAI	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2027-2028	QINGDAO YANGFAN	68.50M	SEATANKERS	4	
BULK	82,300DWT	H1 2027	HUANGPU WENCHONG	-	GEARBULK	2	2
MPP	25,000DWT	Q4 2025 - Q2 2026	JING JIANG NANYANG	-	BIGLIFT & CY SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1729	1628	1435	919	3192	1587
BCI	2552	2274	1850	1032	6237	2446
BPI	1713	1695	1702	924	2341	1543
BSI	1272	1261	1096	628	1521	1089
BHSI	722	735	628	390	908	614

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CMA CGM VELA	131,831	2008	DAEWOO, S. KOREA	GLESS	11,262	54.50M	FRENCH (CMA CGM)	ME M/E

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	SINOKOR HONGKONG	17,468	1996	5,620	598	BANGLADESH	INCL ABT 380T ROB
CONT	SINOKOR QINGDAO	11,031	1999	4,734	593	SUBCONT	INCL ABT 150T ROB

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PASS	200,000GT	2030, 2032, 2034, 2036	FICANTIERI	-	NORWEGIAN CRUISE LINE	4	
PASS	86,000GT	2027, 2029	FICANTIERI	-	OCEANIA LINES	2	
PASS	77,000GT	2026, 2029	FICANTIERI	-	REGENT SEVEN SEAS	2	

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