



MARKET REPORT – WEEK 13

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 29TH MARCH 2024.

Easter is currently being celebrated in much of the world and the shipping markets are taking a breather after a fairly busy first quarter of 2024 during which wars have continued to rage in Ukraine and Gaza, the Yemeni Houthis have done their best to disrupt shipping transiting the Red Sea / Suez route, and shipping will now also have to contend with the disruption and re-routing of cargo that will be caused by last week's unfortunate accident that has closed much of the port of Baltimore in the US.

It seems that all Baltic dry and wet indexes also took last week off as all closed in the red at COB on Thursday 28 March. The BDI closed down -17.1% due to the BCI, CPI, BSI and BHSI each losing respectively -24.3%, -13.2%, -2.8% and -2.9% over the 4 days of trading, while over the same period on the wet side the BDTI lost -2.1% and the BCTI -13.1%.

Reported S+P volumes were also markedly lower for last week and we anticipated could well continue this week too as many execs take some time out for R&R. We meantime look forward to Orthodox Easter in early May this year.

We have mentioned in recent weeks that many owners have been busy contracting new ships and this is reflected by the approximate numbers below, which will deliver during the period 2024-2026+:

BULKERS:

Capesizes	110
Kamsarmaxes	370
Supras / Hmax	370
Handies	313

TANKERS:

ULCC / VLCC	39
Suezmax	76
Aframax	149
Panamax	34
MR + Small	361

The subcontinent recycling sector remains very slow due mainly to the lack of tonnage being offered for breaking, however it should be borne in mind that the rates on offer from the 3 main recycling centers on India, Bangladesh and Pakistan still remain mostly over \$500 per LDT which is a threshold level that was broken for the first time only in 2021 and has, in the most part, been maintained ever since.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
NECTAR	307,284	2008	DALIAN, CHINA	N/A	49.70M	UNDISCLOSED	ENBLOC
NOBLE	307,284	2008	DALIAN, CHINA	N/A	51.70M		
NEWTON	307,284	2009	DALIAN, CHINA	N/A	53.50M		
AURVIKEN	112,802	2019	SAMSUNG, S. KOREA	EPOXY	73.00M	UNDISCLOSED	SCRUBBER & BWTS ME M/E VIA AUCTION IDLE SINCE 08/22
MINERVA HELEN	103,643	2004	SAMSUNG, S. KOREA	N/A	30.35M	CHINESE	BWTS SS DUE 04/24
UOG SPARTA	49,999	2009	SPP, S. KOREA	EPOXY	24.35M	UNDISCLOSED	DEEPWELL SS DUE 05/24
GLENDA MELODY	47,238	2011	HYUNDAI MIPO, S. KOREA	EPOXY	27.50M	UNDISCLOSED	BWTS DEEPWELL
TRF MONGSTAD	37,596	2016	HYUNDAI MIPO, S. KOREA	MARINELINE	36.50M	UNDISCLOSED	ENBLOC
TRF MOSS	37,596	2016	HYUNDAI MIPO, S. KOREA	MARINELINE	36.50M		SCRUBBER & BWTS

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	PETROLEO NAUTIPA	141,330	1975	18,139	455	ASIS OMAN	FPSO GREEN RECYCLING UNDER TOW

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	15,000DWT	Q1 2027	JINLING SHIPYARD	-	TERNTANK	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1137	1161	1428	713	1473	1111
BCTI	1072	1233	1248	570	1358	842

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SEABOSS	55,426	2004	NANTONG COSCO, CHINA	CR 4X30T	11.70M	VIETNAMESE	BWTS
ATLANTIC PRISM	39,172	2019	SHIN KURUSHIMA, JAPAN	CR 4X30T	28.50M	UNDISCLOSED	ME M/E
SIDER HARMONY	38,593	2019	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	28.50M	MIDDLE EASTERN	BWTS OHBS
SUNRISE	37,268	2009	SAIKI HEAVY, JAPAN	CR 4X30T	15.00M	UNDISCLOSED	OHBS
DRAGONERA	35,732	2011	QIDONG DAODA, CHINA	CR 4X30T	14.00M	UNDISCLOSED	BWTS OHBS ICE 1C
NARUTO STRAIT	34,391	2016	NAMURA, JAPAN	CR 4X30T	20.50M	GREEK	BWTS ME M/E TIER II
BOSHI 56	28,520	2000	IMABARI, JAPAN	CR 4X30T	6.00M	UNDISCLOSED	BWTS LOGS
KATYA ATK	28,467	2009	IMABARI, JAPAN	CR 4X30T	9.00M	UNDISCLOSED	SS/BWTS DUE 09/24
MARGARET SW	25,010	2012	KANASASHI, JAPAN	CR 3X30T	13.00M	UNDISCLOSED	BWTS SEMI BOX

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BC	TORO BIANCO	69,045	1995	9,269	532	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	H2 2026 - 2027	JIANGSU NEW HANTONG	34.00M	PIONEER BULK	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1821	2196	1389	919	3192	1577
BCI	2637	3482	1665	1032	6237	2421
BPI	1879	2165	1635	924	2341	1541
BSI	1331	1383	1198	628	1521	1084
BHSI	772	795	687	390	908	611

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NAVIOS SPRING	42,806	2007	HYUNDAI MIPO, S. KOREA	GLESS	3,450	17.00M	GREEK	
AVERA	11,188	2003	SIETAS, GERMANY	CR 2X45T	862	4.00M	GERMAN	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	HE SHENG	12,895	2002	4,832	552	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
ROPAX	AMANAH	3,250	1979	8,996	530	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CRUISE	180,000GT	2028	MEYER WERFT	-	CARNIVAL	1	

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