



MARKET REPORT – WEEK 7

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 17TH FEBRUARY 2023.

While the world watches closely to see how many more troops and weapons Putin will pour into Ukraine, the West continues to pledge and supply Ukraine with more weaponry and supplies with which to defend and reclaim its land from Russia. somewhat more alarmingly China has now threatened to provision Russia with weapons and ammunition but has been warned by the US and UK not to do so. China is probably still sulking over having its balloon shot down after it had passed over North America.

On the shipping front, the Covid induced superheated container freight rate bubble which prevailed during 2021 and 2022 has now well and truly burst with the cost of moving containers now up to 85% lower than a year ago on some routes. Unfortunately, that means a large number of newbuilding container vessels that were ordered when the container freight market was thriving will now deliver from shipyards into a much-reduced freight environment. The dry freight market has suffered a similar decline over the past 8 months but the sentiment in that sector remains more positive as borne out by the bullish buying interest for modern eco bulkers and the high prices buyers are still willing to pay for them.

The BDI traded down by a further 10.6% during last week due to w-o-w declines of the BCI by -44.2% and the BPI by -6.1%, while the BSI and BHSI gained +10.7 and +0.5% respectively.

Recyclers in Bangladesh appear to be making strides in their attempts to persuade private /non state banks to lend them money with which to buy vessels in the absence of LCs from the state banks due to a lack of US dollars in their system and while waiting for an IMF bailout. Pakistan meantime remains further behind Bangladesh in their ability to satisfy the IMF's conditions for their own bailout so though there are keen buyers there, they still don't have access to the funds required. India meantime remains able to buy foreign owned tonnage but in most instances need to increase how much they are willing to pay in order to compete with Bangladesh and attract ships to their plots.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
COSGLORY LAKE	299,145	2003	UNIVERSAL, JAPAN	N/A	42.00M	MIDDLE EASTERN	SS DUE 03/23
GLORYCROWN	156,654	2009	JIANGSU RONGSHENG, CHINA	N/A	39.00M	UNDISCLOSED	BWTS & SCRUBBER
PELAGOS ONE	111,775	2005	HYUNDAI, S. KOREA	N/A	36.50M	UAE BASED	BWTS
SEA BAY	108,760	2009	ZHOUSHAN JINHAIWAN, CHINA	EPOXY	35.00M	UNDISCLOSED	ENBLOC
SEA HOPE	106,992	2009	ZHOUSHAN JINHAIWAN, CHINA	EPOXY	35.00M		BWTS & SCRUBBER
MEGALI	73,919	2007	ONOMICHI, JAPAN	EPOXY	30.00M	UNDISCLOSED	ICE 1A
LORELEI	73,673	2007	STX JINHAE, S. KOREA	EPOXY	33.50M	UNDISCLOSED	ICE 1A BWTS & SCRUBBER ECO M/E CPP
UACC EAGLE	73,410	2009	NEW CENTURY, CHINA	EPOXY	23.00M	SINGAPOREAN	
STENA PROGRESS	65,125	2009	BRODOSPLIT, CROATIA	EPOXY	30.00M	UNDISCLOSED	ENBLOC
STENA PREMIUM	65,055	2011	BRODOSPLIT, CROATIA	EPOXY	30.00M		BWTS CPP
STENA PENGUIN	64,834	2010	BRODOSPLIT, CROATIA	EPOXY	30.00M		INCL TC DPP
NORD STINGRAY	51,291	2009	STX JINHAE, S. KOREA	EPOXY	23.75M	TURKISH	BWTS & SCRUBBER DEEPWELL CPP
RIDGEBURY KATHERINE Z	50,215	2009	SPP PLANT, S. KOREA	EPOXY	24.80M	UNDISCLOSED	
UOG ANDROS	49,999	2009	SPP PLANT, S. KOREA	EPOXY	23.00M	UNDISCLOSED	DEEPWELL CPP
JOHNNY TRADER	46,195	2004	STX JINHAE, S. KOREA	EPOXY_PHEN	18.00M	UNDISCLOSED	
LISCA BIANCA M	40,000	2005	HYUNDAI, S. KOREA	EPOXY	21.00M	UNDISCLOSED	ICE 1B BWTS
APOLLO	23,998	2003	3 MAJ, CROATIA	EPOXY	10.00M	CHINESE	ICE 1B BWTS
DL EMERALD	13,034	2009	21ST CENTURY, S. KOREA	EPOXY_PHEN	9.70M	UNDISCLOSED	
FRONA	9,091	2021	DONGFANG, CHINA	MARINELINE	17.00M	GIBRALTAR BASED (PENINSULA PETROLEUM)	BWTS
ATA OCEAN	7,003	2010	UMO GEMI, TURKEY	MARINELINE	9.70M	TURKISH	ICE 1C

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
RUBRA	56,745	2001	GDYNIA, POLAND	76,980	33.50M	FAR EASTERN	BWTS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	SEAPEAK ARCTIC	48,857	1993	23,667	643	BANGLADESH	LNG INCL 3,678MT ALUMINUM STEAM TURBINE PROPULSION

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	2025	DAEHAN	79.00M	ADVANTAGE TANKERS	3	
TANK	115,000DWT	H1 2025	SHANGHAI WAIGAOQIAO	63.50M	THENAMARIS	2	1
TANK	80,000DWT	2025-2026	HAI DONG	-	EMEPCO FZE	4	
TANK	50,000DWT	2025	JIANGSU YANGZIJIAN	40.00M	EVALEND	2	
TANK	19,900DWT	2024-2025	FUKUOKA	48.50M	HARALD MORAEUS-HANSEN	2	
TANK	18,000DWT	Q4 2025 - H1 2026	CHINA MERCHANTS JINLING	-	SOCATRA	2	1
LNG	174,000CBM	MAR 2027	DAEWOO	249.00M	MITSUI OSK	1	
VLGC	88,000CBM	H1 2026	HYUNDAI HEAVY	98.80M	LATSCO	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1261	1206	699	699	2494	1477
BCTI	1084	875	687	629	2135	1267

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<i>HL PORT WALCOTT</i>	207,999	2017	<i>JIANGSU, CHINA</i>	-	291.00M	NORWEGIAN (GOLDEN OCEAN)	<i>ENBLOC</i>
<i>HL PEARL</i>	207,999	2020	<i>NEW TIMES, CHINA</i>	-			<i>ECO M/E</i>
<i>HL SAPPHIRE</i>	207,999	2021	<i>NEW TIMES, CHINA</i>	-			<i>SCRUBBER</i>
<i>HL AQUAMARINE</i>	207,999	2021	<i>NEW TIMES, CHINA</i>	-			<i>INCL TC BACK</i>
<i>HL DIAMOND</i>	207,999	2020	<i>NEW TIMES, CHINA</i>	-			
<i>HL EMERALD</i>	207,999	2020	<i>NEW TIMES, CHINA</i>	-			
OCEAN CAESAR	180,176	2008	IMABARI, JAPAN	-	20.20M	SINGAPOREAN (WINNING SHIPPING)	BWTS
EDWARD N	176,216	2011	SHANGHAI WAIGAOQIAO, CHINA	-	24.00M	UNDISCLOSED	
OMICRON CREST	76,737	2004	SASEBO HEAVY, JAPAN	GLESS	12.00M	INDONESIAN	
NORD POTOMAC	63,379	2016	I-S SHIPYARD, JAPAN	CR 4X30T	27.90M	GREEK (DIANA)	BWTS & SCRUBBER ECO M/E
MUTIARA	61,498	2012	SHIN KASADO, JAPAN	CR 4X30T	21.00M	UNDISCLOSED	
AUCKLAND SPIRIT	31,646	2003	SAIKI HEAVY, JAPAN	CR 4X30T	9.50M	UNDISCLOSED	BWTS OHBS
BELLE ETOILE	28,230	2014	I-S SHIPYARD, JAPAN	CR 4X30T	13.00M	UNDISCLOSED	BWTS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	65,700DWT	2025	TSUNEISHI	-	UNDISCLOSED	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	538	602	1964	602	3344	184169
BCI	271	486	1675	411	4526	1885
BPI	811	864	2375	864	3413	2181
BSI	695	628	2325	628	3020	1899
BHSI	438	436	1285	431	1782	1119

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
SKY PRIDE	13,006	2005	DAE SHUN, S. KOREA	GLESS	962	8.50M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC GIOVANNA	25,904	1987	11,197	500	INDIA	STRICT HKC
CONT	XIUMEI SHANGHAI	22,264	1997	7,393	640	BANGLADESH	INCL ABT 300T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,000TEU	2025-2026	JIANGNAN	175.00M	CMA CGM	6	
CONT	7,000TEU	2025-2026	HYUNDAI SAMHO	125.00M	HMM	7	
CONT	7,000TEU	2025-2026	HJ SHIPBUILDING	125.00M	HMM	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
REEFER	21,600CBM	2025	HUANGHAI	-	RONGCHENG HUADONG FISHERY	1	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com