



## MARKET REPORT – WEEK 6

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 11<sup>TH</sup> FEBRUARY 2023.

On the world news front the war in Ukraine seems likely to escalate soon with Putin surging a possible further 500,000 fighters plus tanks into Ukraine, causing NATO countries to pledge more tanks and in future maybe even fighter aircraft to the Ukrainians in order to assist the defence of their country. More urgently however are the massive internationally backed rescue efforts currently ongoing in Turkey and Syria where huge 7.8 and 7.5 magnitude earthquakes took place exactly a week ago. 35,000 people are so far known to have perished and estimates say that figure could still double. Also over the past week has been accusations by America and Canada that apparent Chinese launched weather balloons that have supposedly 'gone astray and drifted over North America' are in fact balloons carrying spying equipment which just happened to drift over sensitive US defence installations.... Four such 'unidentified objects' have so far been shot down and we wait to hear what equipment was actually on them in due course – if we are told!

On the shipping front the BCI made its first w-o-w gain in 2023 of +13.3%, while the BPI and BSI closed down by -8.1% and -7.9% respectively, and the BHSI closed at the same level on Friday that it had opened at on Monday. The BSI itself accordingly lost -3.1% during last week. The Baltic tanker indexes had very different weeks; the BDTI closed down -2.7% w-o-w, while the BCTI closed up a substantial +39% albeit from a very low base level of only 629 to 875 points.

Although dry freight earnings have now fallen a long way from where they were mid 2022 there remains a healthy level of activity in the bulk S+P market with values remaining strong too. Values also remain firm for Tankers but that is because the wet freight markets remain strong and will probably strengthen further as increased sanctions on Russian oil exports mean greater ton miles for the trading fleet.

The subcontinent recycling market remains difficult to summarize due to the ongoing finance issues in Bangladesh and Pakistan. It seems a resolution will be found soon in Bangladesh which will enable more buyers there to raise the required LCs, but Pakistan meanwhile remains almost bankrupt with structural reform of their workforce required before the IMF will bale the country out. Therefore India is currently the only real option for ship owners to sell their old ships, where levels on offer are currently region \$530 per LDT for Bulklers, \$555 for Tankers and \$580 for Container ships.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ADVENTURE	308,829	2005	SAMSUNG, S. KOREA	N/A	52.50M	UNDISCLOSED	SCRUBBER FITTED
SEAHERO	306,507	2006	DAEWOO, S. KOREA	N/A	56.00M	UAE BASED	BWTS & SCRUBBER FITTED
ARZOYI	299,152	2002	HITACHI, JAPAN	N/A	26.70M	CHINESE	BWTS & SCRUBBER FITTED OUT OF CLASS
NAVE PHOTON	297,395	2008	SHANGHAI JIANGNAN, CHINA	N/A	58.00M	SINGAPOREAN	
ATLANTIS	105,400	2008	SUMITOMO, JAPAN	N/A	38.00M	UNDISCLOSED	
<b>HAFNIA COLUMBIA</b>	<b>76,604</b>	<b>2007</b>	<b>DALIAN, CHINA</b>	<b>EPOXY</b>	<b>22.80M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>HAFNIA KRONBORG</b>	<b>73,708</b>	<b>2007</b>	<b>NEW CENTURY, CHINA</b>	<b>EPOXY</b>	<b>22.80M</b>		<b>BWTS FITTED CPP</b>
JUNIOR G	70,426	2005	UNIVERSAL, JAPAN	EPOXY	21.00M	MIDDLE EASTERN	BWTS FITTED CPP UNCOILED
SUPER EMERALD	50,346	2005	SHINA, S. KOREA	EPOXY	17.75M	TURKISH	BWTS FITTED CPP PUMPROOM
EGEIRO CYAN	13,241	2008	JINSE, S. KOREA	EPOXY_PHEN	7.10M	UNDISCLOSED	
NORMANNA	10,044	1996	POLI PELLESTRINA, ITALY	STST	5.80M	TURKISH	BWTS FITTED

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
TRINITY ARROW	79,556	2008	KOYO, JAPAN	152,655	63.00M	CHINESE (JOVO ENERGY)	LNG
BW THOR	58,610	2008	HYUNDAI, S. KOREA	80,657	55.00M	UNDISCLOSED	BWTS FITTED

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	VIET DRAGON 68	55,361	1982	20,300	600	INDIA	ASIS FUJAIRAH
TANK	NAUTICA MUAR	39,768	1992	12,164	426	ASIS MALAYSIA	UNDER TOW

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1206	1239	687	687	2494	1467
BCTI	875	629	645	629	2135	1262

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
THALASSINI ASTRID	179,816	2014	TIANJIN XINGANG, CHINA	-	34.00M	DUBAI BASED (TOMINI)	BWTS & SCRUBBER FITTED
LIBERTY K	82,217	2010	TSUNEISHI ZHOUSHAN, CHINA	-	19.50M	GREEK	BWTS FITTED
HAMPTON BAY	81,508	2009	UNIVERSAL, JAPAN	-	19.70M	GREEK	BWTS FITTED
OCEANIC POWER	78,173	2013	SHIN KURUSHIMA, JAPAN	GLESS	23.50M	GREEK	BWTS FITTED BSS 18MONTHS BBHP
NAVIOS LIBERTAS	75,511	2007	STX JINHAЕ, S. KOREA	GLESS	13.80M	UNDISCLOSED	
SPRINGFIELD	63,614	2020	COSCO YANGZHOU, CHINA	CR 4X30T	30.75M	UNDISCLOSED	BWTS & SCRUBBER FITTED
MILOS	56,988	2010	COSCO ZHOUSHAN, CHINA	CR 4X30T	13.50M	UNDISCLOSED	BWTS FITTED TIER I
SERENITAS N	56,811	2011	YANGZHOU GUOYU, CHINA	CR 4X30T	12.50M	GREEK	BWTS FITTED TIER I
SHANGHAI PEARL	36,267	2011	HYUNDAI MIPO, S. KOREA	CR 4X35T	13.50M	UNDISCLOSED	OHBS BWTS FITTED
LAVIEEN ROSE	33,398	2014	SHIN KURUSHIMA, JAPAN	CR 4X30T	17.50M	UNDISCLOSED	OHBS BWTS FITTED INCL BALANCE TC

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	RIO BALSEAS	94,191	1992	14,224	570	FULL RANGE SUBCONT OPTION	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	40,500DWT	H1 2025	NANTONG XIANGYU	-	DOUN KISEN	2	
MPP	7,000DWT	2025	BODEWES	-	VERTOM	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	602	621	1977	621	3344	1869
BCI	486	429	1857	411	4526	1913
BPI	864	940	2403	940	3413	2212
BSI	628	682	2158	650	3020	1930
BHSI	436	436	1168	431	1782	1133

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>NORTHERN VIVACITY</i>	37,901	2005	AKER, GERMANY	GLESS	2,742	13.00M	UNDISCOSED	ENBLOC
<i>NORTHERN VOLITION</i>	37,874	2005	AKER, GERMANY	GLESS	2,742	13.00M		DD DUE 05/23
KUO LUNG	18,581	1998	CHINA KEELUNG, TAIWAN	GLESS	1,405	3.25M	UNDISCLOSED	SS DUE 02/23
<i>TS MOJI</i>	13,002	2006	DAE SUN, S. KOREA	GLESS	962	40.00M	EUROPEAN	ENBLOC
<i>TS SHANGHAI</i>	11,833	2019	KYOKUYO, JAPAN	GLESS	1,096			BWTS FITTED
<i>TS YOKOHAMA</i>	11,787	2019	KYOKUYO, JAPAN	GLESS	1,096			

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC FLORIANA	31,205	1986	8,724	525	INDIA	HKC GREEN RECYCLING

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
PASS	KONPIRA NO. 2	2,168	1989	3,488	400	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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