



## **MARKET REPORT – WEEK 51+52**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 29<sup>TH</sup> DECEMBER 2023.

Happy New Year everyone and it's good to report that on the shipping front the year has started fairly bullish, and therefore much as the previous year ended, except we now all have new diaries. The wars in Ukraine and Gaza remain ongoing, the Suez and Panama canal issues remain unsolved and helpfully for the freight markets there will not be a deluge of new ships delivering this year.

The BDI has started the year still above the 2000 mark at 2110. Last week saw the Cape index improve while all the smaller vessel's rates declined: BCI +11.8% w-o-w, BPI -12.7%, BSI -11.5% and BHSI -20.9%. Overall the BDI improved +0.8% but due only to the large BCI improvement.

Both wet and dry vessels S+P activity has remained moderate over the holiday period and since forward freight rate indicators are good for both sectors in the short to medium term, we anticipate values will continue to rise too.

The Subcontinent recycling markets remain fairly becalmed due mostly to the lack of vessels being offered for breaking because owners prefer to keep vessels trading in order to take advantage of the attractive rates on offer. India, usually the most bullish buyer, is now offering reduced rates ranging \$480-520 per LDT, while Bangladesh still has serious foreign currency issues and are theoretically only offering region \$465-490 IF a breaker is able to actually open an LC. That leaves Pakistan who are currently the potential highest payers at region \$505-535 per LDT if suitable vessels are offered.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SERENEA	158,583	2009	SAMSUNG, S. KOREA	N/A	46.00M	GREEK	SCRUBBER & BWTS
<b>ALPINE PEMBROKE</b>	<b>74,602</b>	<b>2010</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>65.00M</b>	<b>SWISS (ADVANTAGE TANKERS)</b>	<b>ENBLOC BWTS CPP</b>
<b>ALPINE PIONEER</b>	<b>74,552</b>	<b>2011</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>			<b>BWTS</b>
<b>CHEMTRANS MOON</b>	<b>72,365</b>	<b>2004</b>	<b>HUDONG-ZHONGHUA, CHINA</b>	<b>EPOXY</b>	<b>17.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC SS DUE 01/24 DPP</b>
<b>CHEMTRANS SEA</b>	<b>72,365</b>	<b>2004</b>	<b>HUDONG-ZHONGHUA, CHINA</b>	<b>EPOXY</b>	<b>17.00M</b>		<b>SS DUE 04/24 DPP</b>
SCF ANGARA	50,956	2008	STX, S. KOREA	EPOXY	25.00M	UNDISCLOSED	BWTS DEEPWELL SS DUE ICE 1A
ALICUDI M	40,083	2004	SHINA, S. KOREA	EPOXY	14.50M	TURKISH	SS DUE 02/24 CPP
XING HAI HUA 728	17,204	2009	ZHEJIANG ZHENXING, CHINA	EPOXY	8.20M	UNDISCLOSED	CPP
HZ SINGAPURA	13,899	2022	NINGDE SHENGFAN, CHINA	EPOXY	21.50M	UNDISCLOSED	TIER II

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
VENUS GLORY	54,474	2008	DAEWOO, S. KOREA	82,090	66.00M	UNDISCLOSED	BWTS CAP1

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	JOHN CAINE	18,056	1993	4,759	465	ASIS SINGAPORE	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	Q4 2026 - Q4 2027	COSCO HI YANGZHOU	82.00M	HAINAN COSCO SHIPPING	3	
TANK	114,000DWT	JAN-APR 2026	SHANGHAI WAIGAOQIAO	65.00M	PERFORMANCE	2	
TANK	74,000DWT	OCT-DEC 2026	COSCO HI YANGZHOU	59.00M	HAINAN COSCO SHIPPING	2	
TANK	73,400DWT	Q4 2025 - Q1 2026	K SHIPBUILDING	60.00M	ADVANTAGE TANKERS	2	
TANK	50,000DWT	NOV 2026	COSCO DALIAN	49.30M	COSCO SHIPPING	1	
TANK	25,000DWT	SEP-DEC 2025	JINLING SHIPYARD	-	CMB	2	
TANK	19,900DWT	DEC 2025 - JUN 2026	FUKUOKA	-	UNION MARITIME	2	
TANK	18,500DWT	2026	WUHU SHIPYARD	-	UNION MARITIME	2	
TANK	6,000DWT	2026	JINLING SHIPYARD	-	JAMES FISHER	2	
VLAC	93,000CBM	JUN 2027	SAMSUNG HEAVY	120.00M	TMS CARDIFF	2	
VLGC	88,000CBM	Q1+Q2 2027	HYUNDAI HEAVY	115.00M	SOLVANG	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1384	1200	959	713	1622	1149
BCTI	799	960	570	570	1248	801

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CAPT TASOS	181,500	2023	NAMURA, JAPAN	-	70M	DANISH (NORDEN)	BWTS
HIGHLAND PARK	174,093	2006	SHANGHAI WAIGAOQIAO, CHINA	-	15.30M	CHINESE	BWTS
MAGIC VENUS	83,416	2010		-	17.50M	UNDISCLOSED	
TOPAZ	75,499	2004	SANOYAS, JAPAN	GLESS	10.50M	UNDISCLOSED	BWTS
STAR BOVARIUS	61,602	2015	DALIAN, CHINA	CR 4X30T	25.00M	GREEK	BWTS ME M/E
<b>XING HE HAI</b>	<b>61,473</b>	<b>2016</b>	<b>DALIAN COSCO, CHINA</b>	<b>CR 4X30T</b>	<b>26.00M</b>	<b>CHINESE</b>	<b>ENBLOC BWTS</b>
<b>XING HAO HAI</b>	<b>61,452</b>	<b>2016</b>	<b>DALIAN COSCO, CHINA</b>	<b>CR 4X30T</b>	<b>26.00M</b>		<b>ME M/E DD DUE 03/24</b>
XING SHOU HAI	60,492	2016	MITSUI CHIBA, JAPAN	CR 4X30T	28.00M	GREEK	BWTS ME M/E
IKAN PARANG	56,618	2011	TAIZHOU KOUAN, CHINA	CR 4X30T	11.80M	UNDISCLOSED	BWTS TIER I
DESERT RHAPSODY	53,820	2007	TAIZHOU KOUAN, CHINA	CR 4X36T	9.20M	UNDISCLOSED	BWTS
TR CROWN	53,474	2005	IMABARI, JAPAN	CR 4X30T	10.30M	CHINESE	BWTS
RICHMOND PEARL	53,100	2009	YANGZHOU DAYANG, CHINA	CR 4X35T	10.50M	UNDISCLOSED	
AGALI	28,202	2013	IMABARI, JAPAN	CR 4X30T	13.30M	UNDISCLOSED	SS PASSED BWTS LOGS

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	AT MIDDLE BRIDGE	8,212	1989	3,434	504	INDIA	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	325,000DWT	2026-2027	COSCO HI YANGZHOU	86.00M	COSCO SHIPPING BULK	2	
BULK	210,000DWT	2027	QINGDAO BEIHAI	80.00M	EASTERN PACIFIC	4	
BULK	210,000DWT	2026-2027	QINGDAO BEIHAI	86.00M	MITSUI OSK	3	
BULK	209,000DWT	2026-2027	NIHON SHIPYARD	-	MITSUI OSK	2	
BULK	82,000DWT	H1 2026	OSHIMA	-	SAFE BULKERS	1	
BULK	64,000DWT	MAR-SEP 2026	NANTONG XIANGYU	34.00M	EASTMED	4	
MPP	62,000DWT	AUG-DEC 2025	HUANGHAI SHIPBUILDING	41.50M	SEACON SHIPPING	2	
MPP	14,300DWT	Q4 2025	NIESTERN SANDER	-	WAGENBORG SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2110	2094	1130	538	3192	1385
BCI	3798	3398	1512	271	6237	1990
BPI	1666	1909	1299	811	2341	1434
BSI	1212	1369	839	628	1521	1025
BHSI	695	879	552	390	908	582

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ZHONG AN XIN HUA YUAN	57,197	2002	HANJIN HI, S. KOREA	GLESS	4,515	14.00M	CHINESE	
SUNNY IRIS	12,454	2013	DAE SUN, S. KOREA	GLESS	1,048	10.20M	JAPANESE (EHIME)	ME M/E
BOYA	8,293	2002	SIETAS, GERMANY	GLESS	735	3.20M	UNDISCLOSED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC SOPHIE	43,600	1993	13,616	565	INDIA	HKC RECYCLING INCL ABT 1200T ROB
CONT	SOL VALOUR	10,323	1997	3,827	535	ASIS COLOMBO	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	4,400TEU	Q1 2027	HUANGPU WENCHONG	56.60M	RCL	4	
CONT	3,500TEU	2026-2027	HUANGPU WENCHONG	68.00M	MAERSK	6	9

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	ICE RIVER	14,519	1985	6,981	573	INDIA	INCL ABT 250T OF ALUMINIUM
FERRY	AL DHAFAERAH	5,040	1987	6,040	387	ASIS OMAN	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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