



MARKET REPORT – WEEK 5

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 3RD FEBRUARY 2023.

Due to the Lunar New Year holidays over the past fortnight the freight and S+P markets have been somewhat lackluster, so we are anticipating a little more activity this week as the Far East comes back on stream. Nevertheless, last week saw the first Baltic dry freight index improvements of the year with the BSI and BHSI both improving slightly by +4.9% and +1.6% respectively. Overall however, the BDI continued to lose ground closing Friday down by a further -8.1% w-o-w due to the BCI shedding another -19.6% and the BPI -10.8%. Handys through to Kamsarmaxes are now fixing only in the \$7,000 and 8,000s daily while the Capes are now only earning mid \$3,000s, so the hope is that only the PRC's weather balloon (over USA) has burst, leaving rested and reenergized China trade to spark some life back into the shipping markets.

Challenging conditions continue in the recycling centers of the subcontinent where the IMF has intervened over the past week. In Bangladesh to positive effect due to the IMF authorizing a \$4.7 billion loan as a 'stabilization package' for its finances which in turn will improve the country's bank's willingness to issue the LC's required for their recyclers to buy foreign owner ships for scrap. In Pakistan however, the IMF rejected the country's proposed 'circular debt management plan' leaving its domestic steel industry in a perilous position and the Bank of Pakistan continuing to refuse to issue LCs, which in turn means that Pakistani breakers remain unable to even bid for vessels at this time. India's recyclers meantime look set for very productive times ahead due to their government announcing huge further capital investments in their railways, plus 50 new airports and additional infrastructure which will lead to a significant rise in domestic steel consumption. In turn this means that Indian breakers are going to be well financed and keen to secure tonnage during 2023.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
BIRDIE	308.829	2005	SAMSUNG,S. KOREA	N/A	52.50M	MIDDLE EASTERN	SCRUBBER FITTED
LILA FUJAIRAH	113.849	2007	DAEWOO, S. KOREA	EPOXY	37.00M	UNDISCLOSED	SS DUE
MARATHON	105.042	2005	HYUNDAI, S. KOREA	EPOXY	32.00M	INDONESIAN (BUANA LINTAS)	DD PASSED BWTS FITTED
LILA ALABAMA	72.514	2004	SAMSUNG, S. KOREA	EPOXY	21.00M	UNDISCLOSED	LR1
PINK CORAL	49.474	2003	STX JINHAЕ, S. KOREA	EPOXY_PHEN	13.50M	UNDISCLOSED	DPP DEEPWELL SS DUE 04/23 CPP
MARKOS I	45.592	2005	ULJANIK BRODOGRADILISTE, CROATIA	EPOXY_PHEN	17.20M	CHINESE	BWTS FITTED CAP 1 DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
SEAPEAK VISION	12.211	2011	AVIC DINGHENG, CHINA	11.782	27.00M	UNDISCLOSED	ENBLOC LNG
SEAPEAK UNIKUM	12.210	2011	AVIC DINGHENG, CHINA	11.782	27.00M		BWTS FITTED INCL TC

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	GAS SPIRIT I	55.173	1980	20.300	604	INDIA	ASIS FUJAIRAH

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	2025-2026	YAMIC	40.50M	JALDHI OVERSEAS	4	
TANK	50,000DWT	JUN 2025	HYUNDAI MIPO	45.00M	NISSEN KAIUN	4	
TANK	50,000DWT	Q4 2024 - H1 2025	K SHIPBUILDING	-	MIDDLE EASTERN	2	
LNG	174,000CBM	JAN 2027	SAMSUNG HEAVY	248.00M	MITSUI OSK	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1239	1323	679	679	2494	1456
BCTI	629	659	589	589	2135	1261

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
JUPITER N	93.099	2011	TAIZHOU KOUAN, CHINA	-	16.50M	GREEK	POST PANAMAX BWTS FITTED
NAVIOS AMARYLLIS	58.735	2008	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	14.80M	INDONESIAN (GURITA LINES)	OLD SALE
BONITA	58.105	2010	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	15.80M	GREEK	BWTS FITTED
VENTURE OCEAN	38.947	2015	JIANGMEN NANYANG, CHINA	CR 4X30T	18.50M	UNDISCLOSED	LOGS FITTED BWTS FITTED OHBS
BBC NEPTUNE	37.506	2010	TIANJIN XINGANG, CHINA	CR 4X30T	12.00M	TURKISH (AKSON)	BWTS FITTED
AFRICAN VENTURE	34.721	2012	CHENGXI JIANGYIN, CHINA	CR 4X30T	12.80M	UNDISCLOSED	TIER II BWTS FITTED
AS ELENIA	34.421	2011	SPP, S. KOREA	CR 4X35T	13.30M	TURKISH	TIER II BWTS FITTED
CAMILA	34.334	2015	NAMURA, JAPAN	CR 4X30T	19.50M	TURKISH	ENBLOC BWTS FITTED
TIA MARTA	34.334	2015	NAMURA, JAPAN	CR 4X30T	19.50M		ELECTRONIC M/E

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SAMC RESPONSIBILITY	175.775	2003	24.181	520	ASIS SINGAPORE	
BULK	MAHAVIR	74.005	2000	10.540	515	ASIS COLOMBO	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	40,000DWT	JAN 2024	JAPAN	-	TAYLOR MARITIME	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	621	676	1423	676	3344	1885
BCI	429	534	1242	411	4526	1929
BPI	940	1054	1796	1069	3413	2229
BSI	682	650	1594	650	3020	1948
BHSI	436	431	990	431	1782	1133

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
RIO CENTAURUS	42.604	2010	NORDSEEWERKE, GERMANY	GLESS	3.426	18.90M	NORWEGIAN	ENBLOC
TRF KAYA	39.337	2007	HYUNDAI,S. KOREA	GLESS	2.824	15.00M		SCRUBBER FITTED T/C ATT
DONGJIN HIGHNESS	8.521	2007	YANGFAN, CHINA	GLESS	704	5.50M	CHINESE	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	13,000TEU	MAR 2025 - DEC 2026	HYUNDAI SAMHO	171.00M	CMA CGM	12	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	7,000CEU	2025	GUANGZHOU SHIPYARD	90.00M	BYD	2	

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