



MARKET REPORT – WEEK 40

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 6TH OCTOBER 2023.

While the war in Ukraine drags on the world's attention has now turned to the shocking attack by Hamas on Israel this past weekend, the massive retaliation Israel will surely inflict upon Gaza and whether any other countries decide to join the fray. This development may also be detrimental to Ukraine's attempts to defend itself from Russian aggression as the West's attention and possibly also financial and military funding is diverted from Ukraine to Israel if required. It also remains to be seen how 'joined up' this whole event in Israel may actually be, since Hamas are known to be backed and funded by Iran and Iran is also in league with Russia and has been supplying them with weapons and drones for their invasion of Ukraine.

By close of business on Friday the BDI had improved by a further 13.4% w-o-w but only due to a w-o-w 33.7% rise of the BCI which sees Capesize bulkers now earning region \$27,500 daily. Meantime the BPI, BSI and BHSI all lost ground by -7.6%, -3.4% and -0.6% respectively. The current daily t/c average rates for such types are now: Kamsarmaxes = \$14,150 daily, Supramaxes = \$13,550 daily and Handys = \$12,150 daily. Understandably therefore last weeks S+P reports show Capes and Kamsarmaxes dominating, while on the tanker side modern eco Aframaxes and MRs were the flavour of the week seemingly also due to the fact that the earliest newbuilding berths are now only available in 2026.

There is nothing new to report regarding the subcontinent recycling sector where India breakers continues to be the go to buyers of choice, since they are paying the highest rates, have easier access to funds, and are far ahead of their competitors in the 'green recycling' stakes. Pakistan and Bangladesh breakers are meantime still limited in what they can do due to the restricted availability of LCs from their central banks.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
EVINOS	49,997	2013	STX, S. KOREA	EPOXY_PHEN	33.70M	UNDISCLOSED	BWTS DEEPWELL ECO
LACERTA	49,996	2016	SPP, S. KOREA	EPOXY_PHEN	40.50M	TURKISH	ENBLOC DEEPWELL
BORA BORA	49,994	2016	SPP, S. KOREA	EPOXY_PHEN	40.50M		ECO
TRF BERGEN	49,126	2015	HYUNDAI-VINASHIN, VIETNAM	EPOXY_PHEN	37.00M	UNDISCLOSED	BWTS & SCRUBBER IMO 2 ECO

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
FRITZI N	58,448	2009	HYUNDAI ULSAN, S. KOREA	80,676	63.50M	UNDISCLOSED	SCRUBBER & BWTS DELY Q1 2024

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	ALANA	159,899	1998	22,471	570	DELIVERED ALANG/GADANI	
TANK	BRADLEY	106,474	1999	16,368	500	ASIS SPORE	INCL ABT 250T ROB GAS FREE HOT WORKS
TANK	GULF VENTURE	105,365	1999	16,809	500	ASIS SPORE	INCL ABT 250T ROB GAS FREE HOT WORKS
TANK	SIRITANASIN	2,050	1987	756	510	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	2027	SHANGHAI WAIGAOQIAO	80.00M	FLYNN SHIPPING	2	
TANK	18,500DWT	2026	WUCHANG SHIPBUILDING	30.00M	ATHENIAN TANKERS	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	871	827	1461	713	2494	1318
BCTI	750	813	1150	570	2135	967

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CHOW	181,146	2016	SHANGHAI WAIGAOQIAO, CHINA	-	43.50M	INDIAN (ARCELORMITTAL)	ENBLOC SCRUBBER
COMANCHE	180,882	2016	SHANGHAI WAIGAOQIAO, CHINA	-	43.50M		SCRUBBER
AM GIJON	178,462	2011	MITSUI CHIBA, JAPAN	-	25.75M	GREEK	BWTS DD 11/23
CAPE STAR	175,366	2010	JIANGSU RONGSHENG, CHINA	-	21.20M	CHINESE	BWTS
LORD STAR	82,830	2013	SANOYAS, JAPAN	-	23.80M	UNDISCLOSED	SCRUBBER & BWTS
KUNO OLDENDORFF	82,206	2022	JIANGSU NEW HANTONG, CHINA	-	33.00M	GREEK	BWTS
AOM GEORGINA	82,146	2014	TSUNEISHI CEBU, PHILIPPINES	-	24.80M	SINGAPOREAN	SCRUBBER & BWTS ECO
YANGTZE XING JIN	81,649	2012	GUANGZHOU LONGXUE, CHINA	-	20.00M	UNDISCLOSED	BWTS TIER II
ORION III	76,602	2005	IMABARI, JAPAN	GLESS	10.10M	UNDISCLOSED	BWTS
ZEYNO	63,064	2014	YANGZHOU DAYANG, CHINA	CR 4X36T	22.00M	UNDISCLOSED	BWTS ECO
HONWIN	57,334	2009	STX JINHAЕ, S. KOREA	CR 4X30T	15.00M	VIETNAMESE (PETROVIETNAM)	BWTS
SW PROSPEROUS	57,239	2012	STX JINHAЕ, S. KOREA	CR 4X36T	16.50M	UNDISCLOSED	BWTS TIER II

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2025	OSHIMA SHIPBUILDING	-	ALASSIA	1	
BULK	82,000DWT	Q4 2026 - Q1 2027	TSUNEISHI	45.00M	SAFE BULKERS	2	
BULK	64,000DWT	H2 2024	OSHIMA SHIPBUILDING	-	ALASSIA	2	
BULK	64,000DWT	2026	OSHIMA SHIPBUILDING	-	PANOCEAN	2	
BULK	42,000DWT	2026	OSHIMA SHIPBUILDING	33.00M	GSD SHIPPING	1	
MPP	7,200DWT	2026	THECLA BODEWES	-	CARISBROOKE	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1929	1701	1961	538	1961	1261
BCI	3309	2474	2396	271	2474	1605
BPI	1572	1701	2235	811	2235	1428
BSI	1233	1276	1706	628	1706	1037
BHSI	675	679	1033	390	1033	607

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NORTHERN MAGNITUDE	85,810	2003	DAEWOO, S. KOREA	GLESS	6,732	17.50M	SWISS (MSC)	SS DUE 12/23
OAKLAND	66,781	2000	HYUNDAI, S. KOREA	GLESS	4,843	11.90M	CHINESE	
REN JIAN 9	53,554	2002	HANJIN, S. KOREA	GLESS	4,713	18.50M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC DENISSE	41,771	1988	14,349	575	INDIA	GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	5,900DWT	2026	TSUNEISHI ZHOUSHAN	-	NISSEN KAIUN	2	
CONT	1,250TEU	H1 2026	HUANGPU WENCHONG	-	ELBDEICH REEDEREI	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	FORESIGHTER	13,898	1987	11,061	512	ASIS JAPAN	HKC RECYCLING PCC

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	7,000CEU	JUL 2026	CIMC RAFFLES OFFSHORE	88.00M	ATLAS MARITIME	1	

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