



MARKET REPORT – WEEK 31

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 4TH AUGUST 2023.

The very hot weather in many parts of the world, notably Southern Europe, Korea, Japan and parts of South America where it should be winter, seems to have conversely taken the heat out of the shipping markets and sent everyone on their holidays – probably to a hot beach somewhere else.... The seasonal Meltemi winds from the northeast will soon start to blow across the Eastern mainland of Greece, the Aegean Sea and the islands within it, so hopefully everyone will be very careful with their cigarettes and BBQs for the next few weeks in order not to start any more wildfires.

The dry freight market (BDI) made just a +2.3% gain last week due only to the BPI which improved by +16.2% w-o-w, while the BCI, BSI and BHSI all closed down a little by -0.7%, -5.2% and -1.5% respectively.

The S+P markets have now gone noticeably quieter with few sales reported in any sectors and prices now under pressure especially for bulkcarriers. On the tanker side there appears to currently be as much newbuild contracting interest as there is for secondhand deals.

Amid the subcontinents monsoon rains and the continuing dearth of vessels being offered for recycling it appears that Pakistan is now basically reopening its recycling activities for the first time since the end of January this year when it was effectively closed due to the unavailability of LC's from its domestic banks, because they were extremely short of foreign exchange especially dollars. Since then the Pakistan government has reached an agreement with the IMF, which in turn has now allowed some Gadani recyclers to slowly re-enter the demolition market and are currently offering similar levels to

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
TORNADO A	105,411	2003	SUMITOMO, JAPAN	N/A	24.75M	UNDISCLOSED	BWTS
MANDALA	65,125	2006	BRODOSPLIT, CROATIA	EPOXY	21.00M	UNDISCLOSED	ENBLOC
DONNA	65,065	2006	BRODOSPLIT, CROATIA	EPOXY	21.00M		ICE CLASS 1B
CASSIOPEIA II	50,696	2008	SPP, S. KOREA	EPOXY	23.00M	UNDISCLOSED	SS DUE BWTS DEEPWELL
RT STAR	26,199	2011	SHIN KURUSHIMA, JAPAN	STST	19.50M	CHINESE	BWTS
CELSIUS MAYFAIR	19,999	2007	FUKUOKA, JAPAN	STST	12.64M	CHINESE	
ATHENIA	8,828	2008	YANGZHOU KEJIN, CHINA	EPOXY	4.50M	UNDISCLOSED	
AD PRINCESS	7,054	2012	ZHEJIANG HAICHENG, CHINA	EPOXY	5.80M	UNDISCLOSED	BWTS

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	HUA CHEN 166	3,472	2001	1,574	535	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	2026	YAMIC	40.50M	JALDHI OVERSEAS	2	
LNG	174,000CBM	FEB 2027	HANWHA OCEAN	252.70M	MITSUI OSK	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	800	873	1448	873	2494	1446
BCTI	706	697	1404	570	2135	1055

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
DESPINA D	76,633	2004	IMABARI, JAPAN	GLESS	11.00M	UNDISCLOSED	GRAIN TRADER BWTS
NORD EVEREST	60,436	2016	OSHIMA, JAPAN	CR 4X30T	24.20M	UNDISCLOSED	BWTS ECO
DEVBULK GULTEN	55,865	2015	MITSUI CHIBA, JAPAN	CR 4X30T	22.60M	UNDISCLOSED	BWTS ECO
CIELO DI PALERMO	37,059	2013	SAIKI, JAPAN	CR 4X30T	17.00M	UNDISCLOSED	BWTS OHBS
CECILIA	34,094	2010	ORIENT BUSAN, S. KOREA	CR 4X30T	13.00M	UNDISCLOSED	BWTS OHBS LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ASIAN BULK	70,165	1996	9,257	520	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	7,400DWT	JUL 2025	TAIZHOU SANFU	15.70M	MARE BALTICUM	6	10
BULK	3,850DWT	Q1 2025	DAMEN YICHANG	-	FEYZ GROUP	3	
BULK	3,800DWT	AUG 2024-MAY 2025	CHINA NATIONAL MACHINERY	-	VEGA REEDEREI	10	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1136	1110	1560	538	1961	1287
BCI	1818	1830	1411	271	2456	1532
BPI	1133	975	1967	811	2235	1482
BSI	688	726	1700	628	1744	1148
BHSI	390	396	1058	396	1058	680

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
A XINXIA	12,597	2007	KYOKUYO, JAPAN	GLESS	907	8.00M	VIETNAMESE	BWTS

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC EMINIA	56,152	1993	17,695	500	INDIA	
CONT	MAERSK PATRAS	37,842	1998	12,400	405	ASIS UAE	HKC RECYCLING
CONT	MSC LANA II	29,337	1999	10,351	520	INDIA	
CONT	SOL STRAITS	22,900	1997	7,770	592	BANGLADESH	INCL ABT 250T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	TAI HWA	2,296	1989	4,043	460	ASIS KAOHSIUNG	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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