



MARKET REPORT – WEEK 24

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 16TH JUNE 2023.

The BDI saw small gains made by all sectors except the BHSI last week and closed just under +2% up on 1076 points. The actual w-o-w movements were BCI +0.9%, BPI +4.1%, BSI +1.6% , while the BHSI closed down -7.4%, which means the current approximate daily earnings by dry cargo vessels is about \$12,600 for capes, \$10,700 for Kamsarmaxes, \$8200 for large Supramaxes and \$8300 for large Handysizes.

In the bulker S+P sector buyers have plenty of choice for older vessels but less so for modern quality non Chinese built units and due to the tail off of dry cargo freight rates over the past couple of months buyers are now looking to pay less than last done especially for those older vessels.

On the tanker S+P front, values / prices remain firm for modern units and especially MR's but there are now a lot of nearly and actually overage units for sale too and they are finding it difficult to even find a buyer without discounting further in order to tempt.

The other usual option for overage tonnage of any type is to be sold for recycling but even that is difficult these days. Pakistan has basically been out of the market since January due to the continuing inability for its government to reach agreement with the IMF, which is needed in order to replenish its foreign currency reserves thereby enabling its national bank to issue LCs again. Though Bangladesh has made positive strides towards enabling its shipbreakers adopting the HK Convention for green recycling, they also have problems to issue dollar LCs, which leaves really only India as the 'safer' and only 'green' choice for sellers albeit only at levels ranging from high \$400s for bulkers to about \$535 per LDT for container tonnage.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
RIDGEBURY JUDITH	150,393	2008	UNIVERSAL, JAPAN	N/A	38.00M	GREEK	SCRUBBER SS/BWTS DUE
WONDER MUSICA	106,290	2004	HYUNDAI ULSAN, S. KOREA	EPOXY	24.00M	UNDISCLOSED	LR2 DPP BWTS DUE
MTM POTOMAC	51,291	2004	STX JINHAЕ, S. KOREA	EPOXY	18.00M	UNDISCLOSED	BWTS DEEPWELL
EAGLE BAY	47,134	2008	HYUNDAI MIPO, S. KOREA	EPOXY	24.20M	UNDISCLOSED	BWTS CPP DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
<i>ECO DREAM</i>	<i>5,239</i>	<i>2015</i>	<i>STX, S. KOREA</i>	<i>4,890</i>	<i>35.00M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC</i>
<i>ECO GREEN</i>	<i>5,209</i>	<i>2015</i>	<i>STX, S. KOREA</i>	<i>4,890</i>			<i>BWTS TIER II BSS FWD DELY 1/24</i>

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	320,000DWT	2026-2027	NEW TIMES	115.00M	DYNACOM	4	
TANK	158,000DWT	APR-MAY 2025	NEW TIMES	-	POLEMBROS	2	
TANK	158,000DWT	2027	NEW TIMES	87.50M	CAPITAL MARITIME	2	
TANK	115,000DWT	2026	NEW TIMES	-	DYNACOM	2	
TANK	115,000DWT	2027	NEW TIMES	74.00M	CAPITAL MARITIME	2	2
TANK	115,000DWT	2026	NEW TIMES	74.00M	CAPITAL MARITIME	2	2
TANK	115,000DWT	H2 2025	ZHOUSHAN CHANGHONG	61.00M	EASTAWAY	1	
TANK	50,000DWT	2026	GUANGZHOU SHIPYARD	50.00M	HAFNIA	2	2
LNG	174,000CBM	FEB 2028	SAMSUNG HEAVY	258.90M	CHEVRON	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1175	1049	1205	1046	2494	1493
BCTI	590	608	1716	585	2135	1178

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ATLANTIC TIGER	180,182	2006	IMABARI, JAPAN	-	17.00M	SINGAPOREAN (WINNING SHIPPING)	BWTS
ZAMPA BLUE	178,459	2011	MITSUI CHIBA, JAPAN	-	30.00M	GREEK	BWTS TIER I
DANHIL	81,354	2012	SUNGDOG, S. KOREA	-	23.50M	UNDISCLOSED	BWTS
JY BULK	81,112	2018	CHENGXI JIANGYIN, CHINA	-	28.49M	UNDISCLOSED	VIA AUCTION SCRUBBER SS DUE 11/23
MAGIC TWILIGHT	80,700	2010	STX JINHAЕ, S. KOREA	-	17.50M	UNDISCLOSED	BWTS DD DUE
SANTA BARBARA	76,361	2011	OSHIMA, JAPAN	GLESS	17.70M	GREEK	BWTS
ZHOU SHAN HAI	56,987	2009	COSCO ZHOUSHAN, CHINA	CR 4X30T	13.00M	UNDISCLOSED	ENBLOC
YUAN AN HAI	56,957	2009	COSCO ZHOUSHAN, CHINA	CR 4X30T	13.00M		BWTS
YUAN SHUN HAI	56,956	2009	COSCO ZHOUSHAN, CHINA	CR 4X30T	13.00M		
JIN ZHOU HAI	56,907	2009	COSCO DALIAN, CHINA	CR 4X30T	13.00M		
NEW DIRECTION	56,097	2013	MITSUI TAMANO, JAPAN	CR 4X30T	19.80M	UNDISCLOSED	
STOVE OCEAN	55,861	2013	OSHIMA, JAPAN	CR 4x30T	21.00M	NORWEGIAN (GEARBULK)	BWTS OHBS 306 TEU
OCEANIC LEADER	53,800	2006	KOUAN, CHINA	CR 4X36T	11.10M	MIDDLE EASTERN	BWTS
PACIFIC CYPRESS	38,055	2012	SHIMANAMI, JAPAN	CR 4X30T	16.00M	UNDISCLOSED	
GREENERY SEA	35,207	2012	NANTONG CHANGQINGSHA, CHINA	CR 4X30T	12.50M	UNDISCLOSED	BWTS TIER II LOGS
AGIA IRINI	28,207	2013	IMABARI, JAPAN	CR 4X30T	13.80M	UNDISCLOSED	BWTS LOGS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	FEB-APR 2027	CHENGXI	35.70M	GUANGDONG YUDEAN	2	
MPP	38,000DWT	2025-2026	HUANGPU WENCHONG	50.00M	HMM	4	
BULK	8,500DWT	H1 2025	DAYANG OFFSHORE	-	ARRIVA SHIPPING	1	
BULK	3,800DWT	2025	COCHIN	-	WILSON ASA	6	8

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1076	1055	2578	538	2578	1443
BCI	1528	1514	2987	271	2987	1651
BPI	1193	1146	2862	811	2862	1661
BSI	748	736	2467	628	2467	1353
BHSI	464	501	1343	431	1343	795

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NORTHERN DEDICATION	42,131	2007	SHANGHAI, CHINA	GLESS	3,534	17.00M	UAE BASED (GFS)	ENBLOC
NORTHERN DEFENDER	42,121	2007	SHANGHAI, CHINA	GLESS	3,534	17.00M		
QUEEN ESTHER	25,000	2016	GUANGZHOU WENCHONG, CHINA	CR 3X45T	2,190	136.40M	GERMAN (MPCC)	ENBLOC
B TRADER	23,261	2019	COSCO GUANGDONG, CHINA	CR 2x45T	1,762			INCL TC ATTACHED
TRIESTE TRADER	23,225	2019	COSCO GUANGDONG, CHINA	CR 2x45T	1,762			
MADRID TRADER	23,221	2019	COSCO GUANGDONG, CHINA	CR 2x45T	1,762			
LONDON TRADER	23,210	2019	COSCO GUANGDONG, CHINA	GLESS	1,762			
WAN HAI 281	23,752	1998	SHIN KURUSHIMA, JAPAN	GLESS	1,510	6.85M	CHINESE	
WAN HAI 261	23,672	2001	SHIN KURUSHIMA, JAPAN	GLESS	1,675	7.00M	CHINESE	
DURANDE	23,579	2003	GUANGZHOU WENCHONG, CHINA	CR 2X40T	1,740	9.00M	UNDISCLOSED	
A WASHIBA	11,700	2023	KYOKUYO, JAPAN	GLESS	1,096	26.00M	JAPANESE (IMOTO SHOUN)	ENBLOC
KYOKUYO 569	11,700	2023	KYOKUYO, JAPAN	GLESS	1,096	26.00M		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	SCO QINGDAO	10,010	1997	3,770	610	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	650 TEU	Q4 2024	SEDEF SHIPYARD	-	A2B-ONLINE	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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