



MARKET REPORT – WEEK 19

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 12TH MAY 2023.

The war in Ukraine continues and whereas Russia's annual Victory Parade through Red Square on May 9th was rather depleted of both seasoned professional military personnel and military hardware, President Zelensky, on the other hand, having already received further backing from the US, is currently on a tour of several European countries whose governments continue to pledge fresh billions of Euros worth of high tech equipment, arms and ammunition with talks seemingly also progressing for the supply of the fast jets that Ukraine so keenly needs, that would likely enhance their attempts to reclaim their 'annexed' territory. Seemingly the next few months actions in Ukraine could be decisive and should Ukraine prevail will also assist many world economies establishing more stable footings via the lowering interest rates and stemming inflation.

Last weeks Baltic dry cargo index movements were mixed and contrived to close the BDI on exactly the same number of points as it had closed on the previous Friday (1558). Basically the BCI closed up +3% w-o-w, the BPI down -6.6%, the BSI up +0.8%, and the BHSI down -2.0%. On the wet side the Baltic Dirty Index closed up by +16.8% while the Clean closed down by -8.8%

The subcontinent recycling markets continue to suffer due to factors including low volumes of vessels being offered for recycling, low steel demand in general either domestically or for export (including especially in China where their production of raw steel currently exceeds demand), and currency instability especially in Pakistan where a lack of Dollars means their banks are still not able to issue LCs and also in Bangladesh where LC's remain difficult to obtain. India currently has the most stable internal financial position and though that is still where virtually all HKC green recycling is carried out, Bangladesh yards are increasingly striving to obtain the same accreditation in order to compete with India in this sector in due course.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
BALTIC SUNRISE	309,373	2005	HYUNDAI, S. KOREA	N/A	53.00M	CHINESE	SCRUBBER
CLASSIC	159,195	2005	HYUNDAI, S. KOREA	EPOXY	36.75M	UNDISCLOSED	BWTS CAP 1
AMOROZA	159,168	2001	HYUNDAI, S. KOREA	N/A	33.00M	UNDISCLOSED	BWTS
NAVIGARE TOLEDO	156,516	2011	JIANGSU RONGSHENG, CHINA	N/A	38.00M	SWISS (ADVANTAGE)	SCRUBBER INCL T/C OLD SALE
LUMEN N	63,599	2008	STX JINHAЕ, S. KOREA	EPOXY	22.25M	CHINESE	ICE 1A
MTM HUDSON	51,319	2004	STX JINHAЕ, S. KOREA	EPOXY	18.00M	UNDISCLOSED	BWTS CPP DEEPWELL
HIGH TRUST	49,990	2016	HYUNDAI-VINASHIN, VIETNAM	EPOXY	22.20M	ITALIAN (D' AMICO)	DECLARATION OF PO BWTS ECO M/E DEEPWELL
GREEN POINT	49,511	2003	STX JINHAЕ, S. KOREA	EPOXY	13.00M	UAE BASED	DEEPWELL DD DUE
SYMPHONY	46,248	2004	STX JINHAЕ, S. KOREA	EPOXY	17.85M	UNDISCLOSED	CPP DEEPWELL
JENNY I	40,128	2003	HYUNDAI, S. KOREA	EPOXY	17.50M	UNDISCLOSED	
AYANE	16,971	2010	TURKTER, TURKEY	EPOXY	15.00M	UNDISCLOSED	ICE 1A CPP
SUPER INFINITY	15,004	2009	STX BRAILA, ROMANIA	EPOXY	9.00M	UNDISCLOSED	ENBLOC
SUPER HERO	14,984	2009	STX BRAILA, ROMANIA	EPOXY	9.00M		
SUPER EASTERN	12,825	2009	STX BRAILA, ROMANIA	EPOXY	9.00M		BWTS
SUPER FORTE	12,814	2010	STX BRAILA, ROMANIA	EPOXY	9.00M		BWTS
TARRANT	13,211	2008	JINSE, S. KOREA	EPOXY	8.30M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BW EVERETT	77,410	2003	DAEWOO, S. KOREA	135,267	45.00M	TAIWANESE (EDDIE STEAMSHIP)	LNG

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	Q1 2025	DH SHIPBUILDING	77.00M	GOLDEN ENERGY	1	
TANK	115,000DWT	2026	YANGZIJIANG	-	MINERVA MARINE	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1252	1072	1133	1046	2494	1488
BCTI	633	694	1448	629	2135	1260

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
OLYMPIUS	171,314	2004	HYUNDAI, S. KOREA	-	17.00M	UNDISCLOSED	ENBLOC
VICTORIUS	171,314	2004	HYUNDAI, S. KOREA	-	17.00M		
FPMC B 103	106,668	2011	STX DALIAN, CHINA	-	24.50M	UNDISCLOSED	BWTS & SCRUBBER
CLAIRE Z	93,313	2009	JIANGSU NEWYANGZI, CHINA	-	16.40M	CHINESE	BWTS TIER II
SWEET LYDIA	79,469	2012	JINHAI HEAVY, CHINA	GLESS	17.35M	GREEK (LOMAR)	ENBLOC
SWEET IRINA	79,467	2011	JINHAI HEAVY, CHINA	GLESS	16.65M		BWTS
SWEET VENUS	79,452	2012	JINHAI HEAVY, CHINA	GLESS	17.35M		
SWEET MELISSA	79,445	2011	JINHAI HEAVY, CHINA	GLESS	16.65M		
BULK ELECTRA	66,604	2015	MITSUI TAMANO, JAPAN	CR 4X30T	26.80M	GREEK	BWTS ECO M/E WIDE BEAM
VOKARIA	63,614	2020	COSCO HI YANGZHOU, CHINA	CR 4X30T	33.00M	S. KOREAN	BWTS & SCRUBBER
FEDERAL IRIS	63,498	2016	SHIN KASADO, JAPAN	CR 4X30T	30.00M	UNDISCLOSED	BWTS ECO M/E
MANDARIN DALIAN	56,604	2010	JIANGSU HANTONG, CHINA	CR 4X36T	14.00M	UNDISCLOSED	BWTS TIER I
SIMGE AKSOY	53,393	2006	CHENGXI, CHINA	CR 4X36T	11.00M	CHINESE	
ITHACA STOCKHOLM	35,033	2010	NANTONG JINGHUA, CHINA	CR 4X30T	11.00M	INDIAN	BWTS LOGS
MARDINIK	33,918	2011	21ST CENTURY, S. KOREA	CR 4X30T	14.40M	MIDDLE EASTERN	BWTS DD DUE 10/23
ATLANTIC BRAVE	33,407	2016	SHIN KURUSHIMA, JAPAN	CR 4X30T	21.65M	TURKISH	BWTS ECO M/E

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SHANDONG EXPRESS	43,661	1989	8,658	605	BANGLADESH	WOODCHIP INCL ABT 360T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	86,000DWT	2025	TAIZHOU KOUAN	-	SUZHOU XINXIN	2	
BULK	82,000DWT	2025	JIANGSU NEW HANTONG	33.00M	OLDENDORFF	3	3+3
BULK	63,300DWT	Q2 2026	TSUNEISHI CEBU	-	MEADWAY SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1558	1558	3104	538	3344	1603
BCI	2456	2384	3947	271	4526	1805
BPI	1402	1501	3283	811	3382	1846
BSI	1105	1096	2752	628	2816	1531
BHSI	632	645	1673	431	1673	897

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
INGRID	8,165	2008	FUJIAN MAWEI, CHINA	GLESS	698	5.80M	TURKISH	ICE 1A

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	EVER DIADEM	55,604	1998	21,387	512	ASIS SINGAPORE	HKC
CONT	PABLO	26,518	2000	7,362	535	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	8,000TEU	2026	YANGZIJANG	115.00M	MAERSK	8	4
CONT	5,900TEU	2025	QINGDAO YANGFAN	61.00M	DANAOS	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
RORO	2,800LM	Q3 2025	CHINA MERCHANTS HEAVY - WEIHAI	-	STENA LINE	2	

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