



## MARKET REPORT – WEEK 17+18

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 5<sup>TH</sup> MAY 2023.

The past two weeks since our last report have encompassed various National and Bank holidays around the world and even included the crowning of a new King and Queen, so it has not been the busiest of times in the shipping or any other markets, and we now wait with some trepidation to see how the Ukraine / Russia situation will pan out over the next few weeks as Ukraine undertake an anticipated spring offensive to try and reclaim lost territories while the Russians do their level best to deter same and beat the Ukrainian government into submission. Depending on who looks to gain the upper hand could ultimately influence whether each parties' allies continue to support armed conflict or instead press for a negotiated ceasefire and settlement. Either way, events in Ukraine will continue to have burgeoning effects on all the world's major economies, which is why we all need this war to end asap.

Overall during the past 2 weeks the BDI has improved by 3.6% due to only the BCI making any appreciable gain during the period by +21.5%, while the other 3 Baltic dry cargo indexes all lost a little ground. The two Baltic Oil indexes also posted net reductions over the past 2 weeks, the Dirty index by about -6.2%, and the Clean index by a significant -28.4%.

Reported dry and wet S+P activity was also significantly reduced over the past 2 weeks but we anticipate the volumes will now pick up again albeit with bulker values currently holding at last or a little less than last done, while tanker sales values appear to be remaining at same or slightly above last done.

The subcontinent recycling markets, comprising of India and Bangladesh only while Pakistan remains dormant due to its lack of dollars in its banking system, have further reduced the levels they are willing to pay over the past 2 weeks: Bangladesh by about \$20 per LDT and India by about \$10 per LDT. Turkey has also reduced what it can offer by about \$20 per LDT over the past 2 weeks. This means current rates on offer are about \$550-515 from Bangladesh, \$540-505 from India, and \$340-320 from Turkey.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
NAUTICA	307.284	2008	DALIAN, CHINA	N/A	55.00M	UNITED NATIONS	STORAGE
RIDGEBURY JOHN ZIPSER	164.772	2009	HYUNDAI, S. KOREA	N/A	45.00M	UNDISCLOSED	BWTS & SCRUBBER
EAGLE BRENDA	164.626	2001	HYUNDAI, S. KOREA	N/A	26.00M	UNDISCLOSED	BWTS
PS PISA	108.835	2010	HUDONG-ZHONGHUA, CHINA	EPOXY	36.50M	MIDDLE EASTERN	BWTS
SONGA CORAL	107.081	2005	KOYO, JAPAN	N/A	35.00M	UAE BASED	BWTS & SCRUBBER
WONDER AVIOR	106.162	2004	HYUNDAI, S. KOREA	EPOXY	30.00M	UNDISCLOSED	LR2 DPP
JAG LAVANYA	105.010	2004	SAMSUNG, S. KOREA	N/A	28.90M	CHINESE	
TORM SARA	72.718	2003	SAMSUNG, S. KOREA	EPOXY	17.30M	UNDISCLOSED	
EVER VICTORY	70.426	2005	UNIVERSAL, JAPAN	EPOXY	21.00M	CHINESE	BWTS
MTM COLORADO	51.319	2004	STX JINHAЕ, S. KOREA	EPOXY_PHEN	18.00M	UNDISCLOSED	BWTS DEEPWELL
ATLANTICA BRAVE	51.246	2008	STX JINHAЕ, S. KOREA	EPOXY	21.50M	UNDISCLOSED	SS DUE CPP DEEPWELL
ADAMAS I	50.122	2009	SPP PLANT, S. KOREA	EPOXY	24.50M	UNDISCLOSED	CPP DEEPWELL
PETRONIA PACIFIC	49.884	2020	STX JINHAЕ, S. KOREA	EPOXY_PHEN	43.00M	S. KOREAN (HMM)	BWTS & SCRUBBER DEEPWELL
BAHRI JASMINE	49.000	2005	DAEWOO, S. KOREA	EPOXY	18.30M	UNDISCLOSED	DD DUE 07/23 BWTS DEEPWELL
SPLENDOUR CHILTERN	44.999	1999	HALLA ENG, S. KOREA	ZINC	14.20M	UAE (GLORY SHIPMANAGEMENT)	METHANOL
CELSIUS MALAGA	20.832	2008	SHIN KURUSHIMA, JAPAN	STST	18.50M	UNDISCLOSED	BWTS SS DUE 04/23 INCL TC TO WOMAR
BUNGA LILAC	19.992	2011	FUKUOKA, JAPAN	STST	21.90M	CHINESE	BWTS
GT STAR	19.956	2012	USUKI, JAPAN	STST	21.00M	CHINESE	BWTS
BRO AGNES	16.791	2008	TURKTER, TURKEY	EPOXY_PHEN	15.00M	UNDISCLOSED	CPP ICE 1A

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
LNG ALLIANCE	86.389	2007	ATLANTIQUE CHS, FRANCE	151.383	68.00M	SOUTH KOREAN (SINOKOR)	LNG INCL CHARTER TO TOTAL ENERGIES FOR ABT 15MOS
GAZ LIBERTY	49.996	1997	KAWASAKI, JAPAN	77.936	32.50M	MIDDLE EASTERN	
NAVIGATOR ORION	23.495	2000	JIANGNAN, CHINA	21.650	20.20M	GERMAN (CHEMIKALIEN SEETRANS)	BWTS
HULL 719	7.200	2023	SASAKI, JAPAN	7.350	26.30M	INDONESIAN (SAMUDERA SHIPPING)	
<b>ECO CZAR</b>	<b>5.158</b>	<b>2015</b>	<b>KITANIHON, JAPAN</b>	<b>4.900</b>	<b>17.10M</b>	<b>CYPRIOT (TORO CORP)</b>	<b>ENBLOC</b>
<b>ECO NEMESIS</b>	<b>5.155</b>	<b>2015</b>	<b>KITANIHON, JAPAN</b>	<b>4.900</b>	<b>17.10M</b>		
<b>ECO ENIGMA</b>	<b>4.753</b>	<b>2015</b>	<b>MURAKAMI, JAPAN</b>	<b>4.923</b>	<b>16.70M</b>		
<b>ECO TEXIANA</b>	<b>4.743</b>	<b>2020</b>	<b>MURAKAMI, JAPAN</b>	<b>4.929</b>	<b>19.80M</b>		

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# NILIMAR Ships Sale & Purchase

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	FERNAN VAZ	323.100	1979	41.427	257	AS IS GABON	FSO, UNDER TOW
TANK	MARITIME LIRA	45.341	1998	12.235	520	INDIA	HKC
TANK	CHEMICAL PIONEER	34.930	1968	12.465	440	AS IS BSS MALTA	INCL SUBSTANTIAL QUANTITY STST

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	2025-2026	DALIAN SHIPBUILDING	62.00M	DYNACOM	10	4
TANK	115,000DWT	2025	YANGZIJIANG	60.00M	ZODIAC MARITIME	2	
TANK	114,000DWT	2025	JIANGSU NEW HANTONG	62.00M	TRF	2	
TANK	114,000DWT	H2 2025	SHANGHAI WAIGAOQIAO	63.00M	TCC GROUP	2	
TANK	50,000DWT	APR 2026	HYUNDAI VIETNAM	46.25M	NISSEN KAIUN	4	
TANK	13,000DWT	AUG 2025	MURAKAMI HIDE	-	CHRISTIANIA SHIPPING	2	
TANK	12,500DWT	2024	KURINOURA	46.40M	MAREX	2	
LNG	200,000CBM	H2 2027	HYUNDAI HEAVY	277.00M	DYNAGAS	2	
LNG	174,000CBM	Q4 2027	HYUNDAI SAMHO	257.00M	NYK LINE	4	
LNG	174,000CBM	Q4 2027	HYUNDAI SAMHO	-	NNPC	2	2
VLGC	93,000CBM	2026	SAMSUNG HEAVY	100.00M	EASTERN PACIFIC	2	
VLGC	93,000CBM	2026	HYUNDAI SAMHO	100.00M	EASTERN PACIFIC	2	
VLGC	88,000CBM	H2 2026	HYUNDAI SAMHO	101.00M	MITSUI OSK	2	
LPG	45,000CBM	Q1 2026	HYUNDAI MIPO	68.90M	PURUS MARINE	4	2
LPG	36,000CBM	2025	YAMIC		OCEAN YIELD	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1072	1046	1162	1046	2494	1490
BCTI	694	752	1398	629	2135	1274

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
STELLA CHERISE	177.832	2010	SHANGHAI WAIGAOQIAO, CHINA	-	24.00M	UNDISCLOSED	BWTS
C H S SPLENDOR	170.000	2006	IHI MARINE, JAPAN	-	16.30M	UAE BASED	BWTS
THALASSIC	81.426	2009	UNIVERSAL , JAPAN	-	21.00M	GREEK (OMICRON)	BWTS
DL IVY	81.805	2012	JIANGSU EASTERN, CHINA	-	17.00M	GREEK	BWTS
NAVIOS ALDEBARAN	76.529	2008	IMABARI, JAPAN	GLESS	15.00M	UNDISCLOSED	BWTS DD DUE 08/23
PALMA BULKER	75.843	2009	TSUNEISHI, JAPAN	-	18.00M	GREEK	BWTS
MOUNT ATHOS	63.155	2014	JIANGSU NEW HANTONG, CHINA	CR 4X30T	25.00M	MIDDLE EASTERN (SAFEEN)	BWTS INCL TC TO DRYLOG
ARIADNE	57.038	2010	LIAONING MARINE, CHINA	CR 4X30T	13.30M	GREEK (LOMAR)	BWTS DD DUE 08/23
OREN	56.877	2010	JIANGDONG, CHINA	CR 4X30T	13.00M	CHINESE	BWTS
SUPER TRADER	56.868	2011	JIANGSU HANTONG, CHINA	CR 4X35T	15.50M	GREEK	BWTS
EASTERN AZALEA	56.771	2012	JIANGSU HANTONG, CHINA	CR 4X30T	15.70M	CHINESE	BWTS TIER II
REGAL	53.571	2008	ZHEJIANG NINGBO, CHINA	CR 4X35T	11.00M	UNDISCLOSED	SS/BWTS DUE
OLIVIAN CONFIDENCE	38.090	2013	SHIMANAMI, JAPAN	CR 4X30T	20.00M	GERMAN (PELAGIC)	BWTS
MAESTRO DIAMOND	36.920	2015	SAIKI HEAVY, JAPAN	CR 4X36T	22.50M	TURKISH (DEVBULK)	DD DUE
VOGE JULIE	35.853	2011	QIDONG DAODA, CHINA	CR 4X30T	13.30M	UNDISCLOSED	BWTS TIER II
PACIFIC SPIRIT	35.283	2009	NANTONG CHANGQINGSHA, CHINA	CR 4X30T	10.10M	UNDISCLOSED	BWTS BOX

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
STONEWELL UNITY	33.217	2012	ZHEJIANG OUHUA, CHINA	CR 4X60T	18.00M	UNDISCLOSED	BWTS TWEEN 1.100TEU
CALIFORNIA	12.672	2008	JIANGDONG, CHINA	CR 2X180T	12.50M	UNDISCLOSED	

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## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	KUMUL ARROW	42,851	1985	10,998	560	INDIA	HKC

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	66,000DWT	Q2+Q3 2026	TSUNEISHI CEBU	35.00M	JJ UGLAND	2	
BULK	64,000DWT	MAY-AUG 2025	NEW DAYANG	32.00M	UNION MARITIME	2	
BULK	42,200DWT	2025	TSUNEISHI	31.60M	SEACON SHIPPING	2	
BULK	5,000DWT	Q3 2025	COCHIN SHIPYARD	30.50M	THOR DAHL	2	2
MPP	14,000DWT	Q2 2025	DAE SUN	-	AL KAHERA COMPANY	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1558	1576	2718	538	3344	1626
BCI	2384	2301	2894	271	4526	1816
BPI	1501	1586	3175	811	3382	1880
BSI	1096	1165	2729	628	2816	1563
BHSI	645	663	1640	431	1673	917

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
UASC ZAMZAM	112.171	2014	HYUNDAI SAMHO, S. KOREA	GLESS	9.034	71.00M	UNDISCLOSED	ECO
<b>NORTHERN PROMOTION</b>	<b>59.483</b>	<b>2010</b>	<b>DAEWOO, S. KOREA</b>	<b>GLESS</b>	<b>4.616</b>	<b>27.70M</b>	<b>ITALIAN (IGNAZIO MESSINA)</b>	<b>ENBLOC</b>
<b>NORTHERN PRIORITY</b>	<b>59.367</b>	<b>2009</b>	<b>DAEWOO, S. KOREA</b>	<b>GLESS</b>	<b>4.616</b>	<b>27.70M</b>		
STONEWELL BRILLIANCE	23.465	1994	SCHICHAU SEEBECKWERFT, GERMANY	GLESS	1.684	3.45M	TURKISH	
NEUBURG	23.295	2010	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1.740	14.00M	UNDISCLOSED	BWTS
<b>HULL 2078</b>	<b>22.000</b>	<b>2023</b>	<b>JIANGSU YANGZI XINFU, CHINA</b>	<b>GLESS</b>	<b>1.800</b>	<b>28.00M</b>	<b>UK BASED</b>	<b>ENBLOC</b>
<b>HULL 2079</b>	<b>22.000</b>	<b>2023</b>	<b>JIANGSU YANGZI XINFU, CHINA</b>	<b>GLESS</b>	<b>1.800</b>	<b>28.00M</b>		<b>TIER II</b>
<b>HULL 2080</b>	<b>22.000</b>	<b>2023</b>	<b>JIANGSU YANGZI XINFU, CHINA</b>	<b>GLESS</b>	<b>1.800</b>	<b>28.00M</b>		
GUANGZHOU TRADER	21.785	2016	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1.700	21.30M	UNDISCLOSED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC LUCIA	31.290	1985	8.911	530	INDIA	HKC

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,900TEU	2025	HUANGPU WENCHONG	30.00M	REEDEREI NORD	2	2

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
TENNOR OCEAN	10.320	2023	FLENSBURGER SCHIFFBAU, GERMANY	4,007LM	0	€60.80M	MIDDLE EASTERN	RESALE

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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