



MARKET REPORT – WEEK 15+16

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 21ST APRIL 2023.

With both Catholic and Orthodox Easters, Ramadan and Eid now all just about over it will be interesting to see how the shipping markets will now trend. Dry freight rates have remained much the same over the past 2 weeks with the BDI closing at the end of week 14 on 1560 points and the end of week 16 just slightly down at 1504 points. Governments, economists and financial institutions are now focused on what will happen in Ukraine during the spring and summer, and also in the Pacific regarding China's expansionist territorial claims including that of Taiwan. While US led sanctions against recalcitrant regimes around the world may at face value be morally justifiable, they also continue to cost every country who had dollar exposure via currency or reserves greater year on year financial hardships.

Despite some changing trading patterns around the world the wet and dry S+P markets remain resolute with values of both wet and dry tonnage holding firm and still strong buying demand for certain types of vessels within both sectors.

The subcontinent recycling markets have been especially quiet during the past month due to a combination of Ramadan and Eid and a lack of tonnage being offered to the breakers. So while Pakistan remains unable to even function due to non availability of LCs, rates on offer from Bangladesh and India have also fallen further. We now wait to see if the mood for buying may pick up again now that the Eid festivities are coming to a close.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PRINCESS MARY	306,206	2004	mitsubishi, JAPAN	N/A	51.00M	CHINESE	
RIDGEBURY ELIZABETH B	158,574	2011	HYUNDAI, S. KOREA	N/A	47.00M	UNDISCLOSED	ENBLOC
RIDGEBURY LESSLEY B	158,319	2013	SAMSUNG, S. KOREA	N/A	54.50M		SCRUBBER
ARISTOKLIS	113,838	2017	DAEHAN, S. KOREA	EPOXY	68.50M	UNDISCLOSED	BWTS & SCRUBBER ICE 1C
PRO ALLIANCE	105,348	2008	HYUNDAI, S. KOREA	EPOXY	37.30M	UNDISCLOSED	BWTS & SCRUBBER CPP SS DUE 09/23
HAFNIA RHINE	76,578	2008	DALIAN, CHINA	EPOXY	26.50M	UNDISCLOSED	BWTS
NAUTICAL DEBORAH	75,343	2018	JIANGSU HANTONG, CHINA	EPOXY	51.00M	SWISS (ADVANTAGE)	ENBLOC
NAUTICAL SARAH	75,144	2019	JIANGSU HANTONG, CHINA	EPOXY	51.00M		BWTS & SCRUBBER
NAUTICAL JANINE	75,111	2019	JIANGSU HANTONG, CHINA	EPOXY	51.00M		
PIKE	73,723	2008	NEW TIMES, CHINA	EPOXY	22.50M	UNDISCLOSED	CPP
SAUGER	72,652	2004	SAMSUNG, S. KOREA	EPOXY	18.50M	UNDISCLOSED	CPP CAP 1
KIRIBORA	50,044	2013	SPP, S. KOREA	EPOXY	33.50M	UK BASED (UNION)	DEEPWELL
BAHRI IRIS	49,000	2005	DAEWOO, S. KOREA	EPOXY	17.00M	UAE BASED	BWTS DEEPWELL DD DUE 08/23
DEE4 ELM	47,401	2009	ONOMICHI, JAPAN	EPOXY	25.00M	UNDISCLOSED	BWTS CPP PUMPROOM
MAERSK MICHIGAN	47,047	2003	ONOMICHI, JAPAN	EPOXY	14.80M	UNDISCLOSED	BWTS CPP PUMPROOM CAP1 SS DUE 07/23
DI MATTEO	46,592	2009	NAIKAI ZOSEN, JAPAN	EPOXY	25.00M	GREEK	BWTS PUMPROOM
ODORI	45,897	2005	SHIN KURUSHIMA, JAPAN	EPOXY	20.00M	UNDISCLOSED	BWTS PUMPROOM
SW JULIA I	40,246	2003	HYUNDAI, S. KOREA	EPOXY	15.20M	UNDISCLOSED	DEEPWELL DPP CAP 1 SS DUE 09/23
CELSIUS MUMBAI	19,992	2005	USUKI, JAPAN	STST	15.80M	UNDISCLOSED	BWTS
PATANI	16,611	2009	JIANGNAN, CHINA	EPOXY	12.50M	UNDISCLOSED	BWTS
TIGER PERSEVERANCE	12,267	2019	SHIN KURUSHIMA, JAPAN	STST	27.50M	CHINESE	ENBLOC
TIGER RELIANCE	12,259	2018	SHIN KURUSHIMA, JAPAN	STST	27.50M		

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	APOLLO PACIFIC	2,995	1998	2,189	655	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	2026 - 2027	NEW TIMES	87.50M	MARAN TANKERS	4	4
TANK	158,000DWT	2026 - 2027	NEW TIMES	87.50M	CAPITAL MARITIME	4	4
TANK	158,000DWT	2025	HYUNDAI SAMHO	85.25M	EVALEND	2	
TANK	157,000DWT	2025	DH SHIPBUILDING	80.00M	EURONAV	2	
TANK	150,000DWT	2025	SHANGHAI WAIGAOQIAO	73.00M	SEATANKERS	2	
TANK	115,000DWT	2025	SHANGHAI SHIPYARD	63.50M	THENAMARIS	2	2
TANK	50,000DWT	JUL 2025	HYUNDAI MIPO	46.40M	GLOBAL FEEDER SHIPPING	2	
TANK	18,500DWT	2025	WUHU SHIPYARD	30.00M	UNION MARITIME	4	
TANK	17,500DWT	2026	CHENGXI	35.00M	KUMIAI SENPAKU	1	
LNG	174,000CBM	AUG 2027	DAEWOO	257.50M	MITSUI OSK	1	
VLGC	93,000CBM	Q2 2026	JIANGNAN	100.00M	EASTERN PACIFIC	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1146	1242	1465	1104	2494	1501
BCTI	968	958	1076	629	2135	1286

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
STELLA ADA	180,223	2011	DALIAN, CHINA	-	25.50M	GREEK	BWTS
VALIANT SPRING	81,920	2015	TSUNEISHI ZHOUSHAN, CHINA	-	28.20M	GREEK	
ULTRA PANACHE	78,450	2011	SANOYAS, JAPAN	GLESS	20.50M	UNDISCLOSED	BWTS
YING HAO 03	76,037	2012	HUDONG-ZHONGHUA, CHINA	GLESS	18.00M	UNDISCLOSED	
NAVIOS ANTHOS	75,798	2004	SANOYAS, JAPAN	GLESS	11.25M	UNDISCLOSED	BWTS
ALL STAR ATLAS	63,250	2014	YANGZHOU DAYANG, CHINA	CR 4X35T	24.50M	CHINESE	BWTS ECO DELY Q3 2023
DIOMIDIS	63,167	2015	JIANGSU JINLING, CHINA	CR 4X30T	25.50M	GERMAN	BWTS ECO M/E
CL EBISU	61,330	2014	IWAGI ZOSEN, JAPAN	CR 4X30T	26.70M	USA BASED	
GLOBAL ROYAL	61,211	2022	DALIAN COSCO, CHINA	CR 4X30T	34.70M	GREEK	BWTS ECO
SANKATY EAGLE	57,970	2011	YANGZHOU DAYANG, CHINA	CR 4X35T	16.00M	UNDISCLOSED	ENBLOC
MONTAUK EAGLE	57,970	2011	YANGZHOU DAYANG, CHINA	CR 4X35T	16.00M		BWTS
NEWPORT EAGLE	57,970	2011	YANGZHOU DAYANG, CHINA	CR 4X35T	16.00M		
SEACON QINGDAO	57,450	2013	TAIZHOU SANFU, CHINA	CR 4X30T	15.50M	UNDISCLOSED	BWTS VIA ONLINE AUCTION
SANIA	57,011	2010	QINGSHAN, CHINA	CR 4X30T	14.00M	UNDISCLOSED	
UNIVERSAL BANGKOK	56,729	2012	QINGSHAN, CHINA	CR 4X30T	15.80M	UNDISCLOSED	BWTS
ASIAN TRIUMPH	56,536	2012	COSCO ZHOUSHAN, CHINA	CR 4X30T	14.80M	UNDISCLOSED	BWTS TIER I
CORAL BREEZE	55,582	2009	mitsui TAMANO, JAPAN	CR 4X30T	16.30M	INDONESIAN	BWTS
WORLDERA-3	50,296	2000	mitsui TAMANO, JAPAN	CR 4x30T	8.00M	VIETNAMESE	BWTS DELY WITH DD PASSED
BLACK FOREST	32,751	2003	KANDA, JAPAN	CR 4X30T	8.80M	UNDISCLOSED	BWTS LOGS
LADY LAURA	31,945	2008	HAKODATE, JAPAN	CR 4X30T	12.00M	UNDISCLOSED	SS DUE BWTS LOGS OHBS
J-HARMONY	28,398	2009	IMABARI, JAPAN	CR 4X30T	9.70M	VIETNAMESE	
NORD SETOUCHI	28,204	2010	IMABARI, JAPAN	CR 4X30T	10.80M	INDONESIAN	BWTS LOGS

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BAI CHEN 96	9,000	2004	YUEQING JIANGHAI, CHINA	GLESS	2.20M	UNDISCLOSED	
THANG LONG	8,934	1998	SHIN KURUSHIMA, JAPAN	CR 2X30T DR 1X30T	2.50M	UNDISCLOSED	BWTS
HE CHEN	6,760	2006	QINGDAO HESHUN, CHINA	CR 1X25T CR 2X15T	2.00M	UNDISCLOSED	
TLC 01	6,596	2004	BACH DANG, VIETNAM	DR 4X15T	2.40M	UNDISCLOSED	BWTS
YAMA HARU	6,291	1995	KEGOYA, JAPAN	DR 1X30T DR 2X25T	1.60M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SAM OCEAN	33,800	1995	7,870	560	BANGLADESH	HKC
BULK	OCEAN GREAT	28,499	1993	6,311	575	BANGLADESH	
BULK	SUNNINE	28,450	1992	6,013	570	BANGLADESH	
TWEEN	ZH STAR	22,318	1999	6,537	560	BANGLADESH	
TWEEN	ATLANTIC RAY	4,706	1991	2,461	620	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	Q4 2024 - 2025	NEW HANTONG	33.00M	SHANDONG SHIPPING	12	
BULK	64,000DWT	MID 2025	CSSC JINLING	32.50M	DENSAY	2	2
BULK	64,000DWT	2025	COSCO NANTONG	34.00M	UNDISCLOSED	2	
BULK	40,000DWT	Q4 2026	ONOMICHI	32.00M	WISDOM MARINE	3	
MPP	62,000DWT	NOV - DEC 2024	HUANGHAI	41.60M	SEACON SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1504	1435	2307	538	3344	1658
BCI	1962	1850	1845	271	4526	1810
BPI	1692	1702	3004	811	3382	1933
BSI	1201	1096	2678	628	2816	1624
BHSI	660	628	1504	431	1673	952

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MAERSK SURABAYA	108,350	2006	DAEWOO, S. KOREA	GLESS	8,401	40.25M	SWISS (MSC)	
LISBON	67,979	2003	HANJIN BUSAN, S. KOREA	GLESS	6,078	22.50M	SWISS (MSC)	SS DUE 05/23
CALAIS TRADER	33,715	2001	KVAERNER WARNOW, GERMANY	CR 3X45T	2,526	8.15M	CHINESE	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	MSC PILAR	60,350	1990	23,740	544	INDIA	HKC

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	2,700TEU	2024	TAIZHOU KOUAN	36.00M	HAINAN SHIPPING	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	YUNG DA FA 102	3,984	1984	1,736	573	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com