



MARKET REPORT – WEEK 7

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 18TH FEBRUARY 2022.

While the world is on one hand now slowly getting the 2 year hiatus caused by the Covid pandemic under control and starting to re-open countries and travel routes we are on the other hand now all 'glued' to our TV's and on line news outlets to see whether Russia will invade Ukraine and if it does whether NATO countries get dragged into the conflict too. If Russia does invade there will almost certainly be effects on shipping, especially for gas and oil tankers

The freight rates for larger bulkers closed down a little last week, the BCI by -0.7% and the BPI by -9.8% while the smaller sizes continued the improvement in rates that had started the week before: the BSI was up by +7.75% and the BHSI by +10% w-o-w. Collectively this meant the BSI closed on Friday just a little below (-0.7%) where it started the week.

The S+P markets are all seeing fairly good levels of activity at the moment. The bulkers because the dry freight rate sentiment has turned positive again post CNY and the Olympics, Container vessels because that market remains through the roof on freight rates and vessel values and tankers because buyers know that the slow wet market recovery that has already started will be enhanced should a war start in Europe.

Subcontinent recyclers have again improved their levels on offer across all 3 major breaking areas last week due to higher domestic demand for steel plate and rebar against the ongoing dearth of available ships willing to consider scrapping. The increase was by about \$5 per LDT meaning that the Bangladesh remains the highest payer ranging an indicative \$635 for bulkers, \$645 for tankers and \$665 for container vessels.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
RINEIA	159,106	2004	HYUNDAI, S. KOREA	N/A	18.20M	MIDDLE EASTERN	DD DUE
ORANGE STARS	115,756	2011	SAMSUNG, S. KOREA	EPOXY	28.50M	NORWEGIAN	CPP - LR2 BWTS FITTED INCL BB BACK
ZANTORO	109,647	2006	DALIAN, CHINA	EPOXY	13.20M	UNDISCLOSED	SS DUE 03/22
BERGITTA	105,827	2007	TSUNEISHI, JAPAN	N/A	16.50M	UNDISCLOSED	ECO
PHOENIX HOPE	105,585	2008	HYUNDAI, S. KOREA	N/A	18.25M	GREEK (CHEMNAV)	
JUPITER EXPRESS	45,950	2012	SHIN KURUSHIMA, JAPAN	EPOXY	18.50M	UNDISCLOSED	BWTS FITTED PUMPROOM
NORD SNOW QUEEN	38,289	2008	GUANGZHOU, CHINA	EPOXY	9.50M	GREEK	CPP IMO II/III DEEPWELL
SKY	37,879	2007	HYUNDAI, S. KOREA	EPOXY_ PHEN	8.10M	UNDISCLOSED	IMO II DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
NAVIGATOR NEPTUNE	23,495	2000	JIANGNAN, CHINA	21,660	20.20M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	BULL DAMAI 1	115,000	2004	19,132	670	BANGLADESH	
TANK	NUSA MERDEKA	104,875	2003	17,297	670	BANGLADESH	
GAS	GAS KOMODO	56,875	1991	18,848	680	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	174,000CBM	2025	SAMSUNG HEAVY	-	H-LINE SHIPPING	2	4

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	699	687	639	581	821	667
BCTI	687	645	571	444	838	546

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BAOSTEEL EXPEDITION	203,198	2007	UNIVERSAL, JAPAN	-	19.50M	GREEK	
SEAGULL WIND	82,908	2013	SANOYAS, JAPAN	-	27.00M	MALTESE (STERLING SHIPPING)	OLD DEAL
BONANZA	73,613	2003	JIANGNAN, CHINA	GLESS	11.00M	UNDISCLOSED	BWTS FITTED DD DUE 03/22
ANDROS ISLAND	63,008	2016	ZHEJIANG FENGHUA, CHINA	CR 4X35T	50.00M	UNDISCLOSED	ENBLOC
SYROS ISLAND	63,008	2015	ZHEJIANG FENGHUA, CHINA	CR 4X35T			
ULTRA EXCELLENCE	61,214	2016	TADOTSU, JAPAN	CR 4X30T	31.50M	UNDISCLOSED	BWTS FITTED ME M/E
TOMINI MAJESTY	56,942	2010	ZHEJIANG ZHENGHE, CHINA	CR 4x36T	15.50M	UAE BASED	BWTS FITTED
MANDARIN GRACE	56,693	2011	JIANGSU HANTONG, CHINA	CR 4x36T	16.00M	UNDISCLOSED	ENBLOC
MANDARIN TRADER	56,677	2011	JIANGSU HANTONG, CHINA	CR 4x36T	16.00M		BWTS FITTED
IVY UNICORN	55,874	2011	IHI MARINE, JAPAN	CR 4X35T	20.25M	GERMAN (OSKAR WEHR)	BWTS FITTED
WP AMBITION	55,865	2015	MITSUI CHIBA, JAPAN	CR 4X30T	25.50M	TURKISH	ME M/E
WUHU	39,182	2014	CHENGXI JIANGYIN, CHINA	CR 4X30T	66.00M	EUROPEAN	ENBLOC
WUCHANG	39,128	2013	CHENGXI JIANGYIN, CHINA	CR 4X30T			BWTS FITTED
WUCHOW	39,090	2013	CHENGXI JIANGYIN, CHINA	CR 4X30T			ECO M/E
MAJESTY	34,375	2011	DAE SUN, S. KOREA	CR 4X30T	15.50M	GREEK (LOAD LINE)	BWTS FITTED TIER II SS DUE 03/22
EKATERINA	31,764	1998	HAKODATE, JAPAN	CR 4X30T	8.50M	TURKISH	
TRAMONTANA	28,351	2010	SHIMANAMI, JAPAN	CR 4X30T	14.50M	RUSSIAN	BWTS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CS FUTURE	34,038	2010	NANTONG YAHUA, CHINA	CR 2X40T CR 3X35T	17.00M	UNDISCLOSED	MPP/TWEEN BWTS FITTED BOX - 950TEU

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	CAPE ENTERPRISE	185,909	2003	22,043	650	INDIA	INCL ABT 1,000T ROB GREEN RECYCLING
BULK	ALAM CETUS	171,009	2003	23,982	675	ASIS BATAM/PHILIPPINES	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1964	1977	1698	1381	5526	2976
BCI	1675	1857	1715	891	10112	3956
BPI	2375	2403	2332	1796	4327	3063
BSI	2325	2158	1513	1513	3584	2540
BHSI	1285	1168	901	901	2057	1488

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NAVIOS UTMOST	101,597	2006	HYUNDAI, S. KOREA	GLESS	8,208	220.00M	UNDISCLOSED	ENBLOC
NAVIOS UNITE	101,411	2006	HYUNDAI, S. KOREA	GLESS	8,208			DELY H2 2022
CAPE MAGNUS	37,570	2008	AKER WERFT, GERMANY	GLESS	2,742	53.00M	TAIWANESE (WAN HAI LINES)	
WINDSWEPT	35,445	2010	YANGFAN, CHINA	GLESS	2,797	53.00M	CHINESE (TRANSFAR)	
VIVALDI	34,264	2010	JIANGSU YANGZIJIAN, CHINA	CR 3X45T	2,546	18.00M	UNDISCLOSED	
HULL CV18H-VG01	23,750	2022	YANGFAN, CHINA	GLESS	1,868	44.50M	FRENCH (CMA CGM)	ENBLOC
HULL CV18H-VG02	23,750	2022	YANGFAN, CHINA	GLESS	1,868	44.50M		
HULL CV18H-VG03	23,750	2022	YANGFAN, CHINA	GLESS	1,868	44.50M		
HULL CV18H-VG04	23,750	2022	YANGFAN, CHINA	GLESS	1,868	44.50M		
HOOGE	16,986	2006	SHANDONG WEIHAI, CHINA	CR 2x40T	1,402	23.60M	ISRAELI (CARMEL SHIPPING)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	7,000TEU	2024-2025	HJ SHIPBUILDING	72.90M	GERMAN FINANCE COMPANY	4	
CONT	2,700TEU	H2 2023	HUANGPU WENCHONG	-	CHINA UNITED	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
FERRY	15,600GT	2025	NAIKAI ZOSEN	-	MOL FERRY	1	

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