



## MARKET REPORT – WEEK 6

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 11<sup>TH</sup> FEBRUARY 2022.

With Chinese New Year holidays now over and the Winter Olympics closing in 6 days, as predicted, the brakes on China's importing of coal and iron ore are already being released, which has had an extremely positive effect on the dry freight market last week, especially the BCI which improved by +49.5% w-o-w. The other Baltic dry indexes also surged last week: BPI by circa +34%, BSI by +35% and BHSI by +18% and owners will be hoping that in coming weeks the dry freight market will make back a lot of the losses it has suffered since September '21 which has been approximately -93% for Capes, -59% for Kamsarmax, -57% for supramax and -52% for Handysizes.

In the bulker S+P sector there are not so many sales reported last week and values have remained flat but that is probably because sale prices reported last week were agreed while freight rates were still in limbo, whereas we anticipate sellers to become more bullish again on their prices if the dry rates carry on improving.

The Baltic clean and dirty tanker indexes both improved last week, the clean by +9.5%. Tanker owners are now eagerly watching to see what happens this week on the Russia / Ukraine border since a Russian invasion and subsequent destabilization of Russian gas supplied to Europe could have a significant effect on the tanker market. There is also talk of a new Iranian nuclear deal being agreed. If that happens it could allow Iran to export oil again and that will also have a positive effect on the tanker market.

The subcontinent recycling market has seemingly reached a ceiling on what it can pay during last week and so rates have remained stationary albeit at very attractive levels for the few owners willing to sell their vessels for demolition. The breakers have had to stop bidding higher just now because though on one hand they need tonnage, on the other the volatile domestic demand for steel and prices have dropped a little lately.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ATHENS	298,677	2000	HITACHI NAGASU, JAPAN	N/A	28.00M	MIDDLE EASTERN	
TAURUS SUN	115,577	2007	SASEBO, JAPAN	N/A	17.30M	US BASED (WESTPORT CAPITAL)	
ALPINE MAYA	51,501	2010	STX JINHAЕ, S. KOREA	EPOXY	16.40M	SINGAPORE BASED	BWTS FITTED
STI DUCHESSA	49,990	2014	HYUNDAI MIPO, S. KOREA	EPOXY	23.50M	INDONESIAN	DEEPWELL
EASTERN LIBERTY	8,857	2002	USUKI, JAPAN	STST	3.60M	INDONESIAN	IMO II SS DUE 06/22

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	AL SALAM	47,065	2001	9,409	662	PAKISTAN	INCL ABT 750MT ROB
TANK	THURAYA	46,724	1999	11,916	655	PAKISTAN	ASPHALT
TANK	ARISTOS	46,678	2004	10,534	675	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	174,000CBM	FEB 2025	HYUNDAI SAMHO	224.00M	BONO ENERGY	2	
VLEC	99,000CBM	2025	SAMSUNG HEAVY	128.00M	WANHUA CHEMICAL GROUP	2	2
LNG	54,800CBM	2024	GUANGZHOU SHIPYARD	-	MITSUI OSK	1	
CO2	1,450CBM	H2 2023	MHI SHIMONOSEKI	-	SANYU KISEN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	687	679	539	539	821	664
BCTI	645	589	498	444	838	543

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HEMINGWAY	207,634	2017	SHANGHAI WAIGAOQIAO, CHINA	-	52.00M	US BASED (JP MORGAN)	DD 04/22 SCRUBBER FITTED
NAVIOS PROSPERITY	82,535	2007	TSUNEISHI, JAPAN	-	16.55M	UNDISCLOSED	
<b>GALAXY</b>	<b>81,666</b>	<b>2012</b>	<b>BEIHAI, CHINA</b>	-	<b>19.70M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>EVERGLORY</b>	<b>81,666</b>	<b>2012</b>	<b>BEIHAI, CHINA</b>	-	<b>19.70M</b>		
<b>RENAISSANCE</b>	<b>81,666</b>	<b>2012</b>	<b>BEIHAI, CHINA</b>	-	<b>19.70M</b>		
SPETSES SPIRIT	80,328	2011	STX JINHAЕ, S. KOREA	-	20.20M	HONG KONG BASED	BWTS FITTED TIER II
<b>DORIC</b>	<b>58,514</b>	<b>2013</b>	<b>SPP, S. KOREA</b>	<b>CR 4X36T</b>	<b>21.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>IONIC</b>	<b>58,468</b>	<b>2013</b>	<b>SPP, S. KOREA</b>	<b>CR 4X36T</b>	<b>21.00M</b>		
GRAVITY	56,546	2014	HANTONG, CHINA	CR 4x36T	16.80M	CHINESE	BWTS FITTED
BUMBLEBEE	55,628	2011	mitsui TAMANO, JAPAN	CR 4X30T	20.50M	MIDDLE EASTERN	BWTS FITTED
POLA ANISIA	46,412	2006	OSHIMA, JAPAN	CR 4X30T	13.20M	TURKISH	BWTS FITTED
GLORIEUSE	38,338	2012	NAIKAI ZOSEN, JAPAN	CR 4X30T	21.00M	GREEK (COSTAMARE)	
<b>SEA BREEZE</b>	<b>37,983</b>	<b>2016</b>	<b>AVIC WEIHAI, CHINA</b>	<b>CR 4X30T</b>	<b>23.00M</b>	<b>MIDDLE EASTERN</b>	<b>ENBLOC</b>
<b>SEA ANGEL</b>	<b>37,896</b>	<b>2016</b>	<b>AVIC WEIHAI, CHINA</b>	<b>CR 4X30T</b>	<b>23.00M</b>		<b>BWTS FITTED ECO</b>
INA	17,096	2012	TAIZHOU SANFU, CHINA	CR 3X30T	10.10M	UNDISCLOSED	DH BOX LAKER

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	BERGE AORAKI	172,502	2000	21,221	640	BANGLADESH	HKC RECYCLING

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1977	1423	1339	1339	5526	2964
BCI	1857	1242	1242	891	10112	3944
BPI	2403	1796	1944	1796	4327	3054
BSI	2158	1594	1217	1217	3584	2521
BHSI	1168	990	751	751	2057	1480

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
BALTIC BRIDGE	93,570	2005	HYUNDAI, S. KOREA	GLESS	7,471	350.00M	SWISS (MSC)	ENBLOC
NORTH BRIDGE	53,682	2006	HYUNDAI, S. KOREA	GLESS	4,298			
BALTIC SOUTH	52,184	2010	HYUNDAI, S. KOREA	GLESS	4,432			
SINGAPORE BRIDGE	50,953	2002	SAMSUNG, S. KOREA	GLESS	4,253			
HAMBURG BAY	72,982	2009	KOYO, JAPAN	GLESS	6,494	69.00M	GERMAN (HAPAG-LLOYD)	
CINDY	34,884	2004	HDW AG KIEL, GERMANY	CR 3x45T	2,490	10.97M	UNDISCLOSED	ENBLOC
ELIZABETH	34,422	2003	DAEWOO MANGALIA, ROMANIA	CR 3X45T	2,496	10.53M		INCL LOW RATE TC
SAG GOOD TIMING	13,702	2009	TAIZHOU KOUAN, CHINA	CR 2X45T	1,118	22.00M	UNDISCLOSED	FEEDER

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	2,800TEU	JUN 2024	HYUNDAI MIPO	42.70M	TSAKOS	4	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
SALAMIS FILOXENIA	3,000	1975	OY WARTSILA, FINLAND	0	795	4.10M	DUBAI BASED (PRIME SPOT SHIP)	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
ROPAX	3,100LM	2025	GUANGZHOU SHIPYARD	-	GRANDI NAVI VELOCI	2	
PCC	7,000CEU	2024-2025	JINLING WEIHAI	87.00M	EASTERN PACIFIC	2	

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