



## **MARKET REPORT – WEEK 50**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 16<sup>TH</sup> DECEMBER 2022.

While the football world cup competition has been resolved in favour of a deserving Argentina team, the war in Ukraine unfortunately has not, as Putin continues to try and break the Ukrainian peoples resolve by continuously degrading the country's utilities and infrastructure. Even if Russia manages to permanently annex any Ukrainian land (which is looking unlikely) they have already lost the support and friendship of the rest of the noncommunist world so it will be interesting to see how 2023 is going to play out in respect of who trades with who in order to replace the broken Russian links.

On the dry cargo markets 2022 has seen the BDI open in January on 2289 points, peak in week 20 on 3344 points and end week 50 on 1560. In earning terms that equates to Capesizes peaking at about \$37,500 daily in week 20 and dropping back to about \$18,300 last week. The other Baltic quoted sizes were respectively earning the following average t/c rates in week 20 and week 50: Kamsarmaxes \$30,400 / \$14,800; Supramaxes \$30,900 / \$12,700; large handysizes \$29,900 / \$12,700. It is the tanker freight markets however that have seen meteoric rises this year. In January the Baltic Dirty and Clean indexes opened respectively at 705 and 627 and they have each risen throughout the year to close at the end of week 50 on 2078 and 2051 respectively. That's a 195% improvement in rates for Crude trading vessels and 227% for Clean traders during the course of 2022. All of which in turn explains why Bulker values have fallen gradually since the summer while tanker values have risen steadily and fairly substantially throughout this year.

The subcontinent recycling market has seen some movement on rates offered during last week with Pakistan increasing and now offering the best levels circa \$535-555, while India is now nearer \$515 for bulkers, \$520 for tankers but higher at \$570 for container tonnage. There is an overall expectation however that offered levels may reduce early into 2023 when high volumes of newbuilding container vessels will start to be delivered causing older vessels no option but to head for the beaches.

This will be our last report for 2022 and we accordingly wish all our readers a very happy Christmas plus a healthy and prosperous New Year.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
RIDGEBURY MARY JANE	149,993	2008	UNIVERSAL, JAPAN	N/A	39.50M	UNDISCLOSED	SCRUBBER FITTED
HOUSTON STAR	116,093	2007	UNIVERSAL, JAPAN	N/A	39.50M	UNDISCLOSED	DELY WITH BWTS FITTED
GULLIT	108,953	2008	SHANGHAI WAIGAOQIAO, CHINA	EPOXY	34.00M	UNDISCLOSED	DPP
LUNA ERAWAN	106,488	2005	UNIVERSAL, JAPAN	N/A	22.80M	GREEK	DD DUE 01/23
SEALOYALTY	106,468	2005	UNIVERSAL, JAPAN	N/A	30.00M	UNDISCLOSED	
S-TROOPER	105,745	2003	SUMITOMO, JAPAN	N/A	24.30M	UNDISCLOSED	
ANGGERIK	104,707	2003	DAEWOO, S. KOREA	N/A	21.50M	UNDISCLOSED	
T REX	50,548	2006	SPP, S. KOREA	EPOXY	19.20M	UNDISCLOSED	BWTS FITTED CPP DEEPWELL
<b>CAPE BRADLEY</b>	<b>40,345</b>	<b>2004</b>	<b>HYUNDAI, S. KOREA</b>	<b>EPOXY</b>	<b>15.00M</b>	<b>GERMAN</b>	<b>ENBLOC DEEPWELL</b>
<b>CAPE BACTON</b>	<b>40,293</b>	<b>2004</b>	<b>HYUNDAI, S. KOREA</b>	<b>EPOXY</b>	<b>15.00M</b>		<b>BWTS FITTED CPP</b>
CAPE GAVI	37,606	2008	HYUNDAI, S. KOREA	EPOXY	17.00M	GREEK	SS DUE DEEPWELL DPP
STRAUM	19,934	2010	QINGSHAN, CHINA	STST	19.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED ICE 1A
BOCHEM CHENNAI	19,801	2012	KITANIHON, JAPAN	STST	23.80M	UNDISCLOSED	BWTS FITTED
YC DAHLIA	10,977	2010	NOKBONG, S. KOREA	EPOXY	11.20M	THAI	BWTS FITTED

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BERKSHIRE	26,466	2008	HYUNDAI, S. KOREA	34,483	30.00M	UNDISCLOSED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2078	2110	803	679	2494	1366
BCTI	2051	1835	812	551	1835	1199

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LOWLANDS SUNRISE	181,458	2011	KOYO, JAPAN	-	25.50M	GREEK	BWTS FITTED
<b>WISDOM OF THE SEA 2</b>	<b>180,184</b>	<b>2011</b>	<b>DAEHAN, S. KOREA</b>	-	<b>23.80M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>WISDOM OF THE SEA 1</b>	<b>180,144</b>	<b>2011</b>	<b>DAEHAN, S. KOREA</b>	-	<b>23.80M</b>		<b>BWTS FITTED TC ATTACHED</b>
<b>GOLDEN STRENGTH</b>	<b>75,744</b>	<b>2009</b>	<b>JIANGSU RONGSHENG, CHINA</b>	-	<b>30.00M</b>	<b>GREEK</b>	<b>ENBLOC</b>
<b>GOLDEN ICE</b>	<b>75,725</b>	<b>2008</b>	<b>JIANGSU RONGSHENG, CHINA</b>	-			<b>BWTS FITTED ICE CLASS 1C</b>
STONY STREAM	64,000	2015	CHENGXI JIANGYIN, CHINA	CR 4X30T	24.30M	USA BASED (EAGLE BULK)	BWTS FITTED ECO M/E
DELSA	63,166	2015	ZHEJIANG FENGHUA, CHINA	CR 4X36T	24.50M	TURKISH	BWTS FITTED DD DUE 03/23
INTERLINK SAGACITY	38,743	2015	TAIZHOU KOUAN, CHINA	CR 4X30T	20.00M	UNDISCLOSED	ICE 1C OHBS BWTS FITTED ECO
MYKONOS	34,340	2009	SPP, S. KOREA	CR 4X35T	11.90M	UNDISCLOSED	BWTS FITTED
CYGNUS	32,642	2005	KANDA, JAPAN	CR 4X30T	9.50M	MIDDLE EASTERN	LOGS FITTED

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	PASCHALIS D	170,188	2002	22,908	525	AS IS SINGAPORE	INCL ABT 500MT ROB

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2024	COSCO HI YANGZHOU	64.00M	ZHEJIANG XEIHAI	2	
BULK	82,500DWT	2024	COSCO HI YANGZHOU	32.50M	ZHEJIANG XEIHAI	2	
BULK	40,500DWT	2025	JIANGMEN NANYANG	-	YASA SHIPPING	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1560	1386	2379	1082	3344	1959
BCI	2208	1683	2727	411	4526	1957
BPI	1652	1659	2444	1213	3413	2326
BSI	1157	1152	2469	1152	3020	2064
BHSI	705	732	1547	732	1782	1216

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	VENUS C	14,867	1989	4,394	523	ASIS SINGAPORE	OLD SALE
CONT	SSL CHENNAI	11,506	1998	4,039	562	ASIS COLOMBO	INCL ABT 200MT ROB

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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