NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 5

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 4TH FEBRUARY 2022.

Due to the Chinese New Year holidays and celebrations taking place last week it was a predictably quieter week for the freight markets and shipping in general. The Baltic Dry Index (BDI) nevertheless posted a welcome gain of +3.04% when it closed on Friday, which was its first improvement for 4 weeks. The positive outcome was due solely to the BCI which closed up +15.5% w-o-w, while the other 3 dry indexes all posted small losses of BPI -2.4%, BSI -0.2% and BHSI -2.1%.

The Baltic oil indexes were a similarly mixed bag with the BDI closing down by -1.6% while the BCI managed a +6.3% gain, albeit the wet index levels and actual rates that tankers are earning still remain poor.

The above index levels and movements also reflect Clarkson Research Services latest statistics of global seaborne trade (SGT) improvements during 2021 as shipping / the world continues its struggle to recover from the covid pandemic. Overall 2021 saw a rebound in SGT of +3.4% in terms of both tons of cargo and ton-miles transported. The commodities that made the strongest SGT recoveries during 2021 over their 2019 levels, in order of merit, were grains, LNG, LPG, containers, and iron ore, while those commodities that posted SGT levels in 2021 still below their 2019 figures were cars, crude oil, oil products and coal.

Due to the CNY holidays there was a reduced volume of S+P deals reported last week, but we expect that ramp up again even while the Winter Olympics are currently underway near Beijing.

The subcontinent recycling markets remain very firm and still improving as the plethora of breakers there find they have no choice but to try and outbid each other for the few vessels currently being offered for scrap. Bangladesh remains the highest payers having improved their levels on offer over the past 4 weeks by region $35 per LDT to about $660 for container vessels, $640 for tankers, and $630 for bulkers. Pakistan are retaining their second place position by offering respective levels for Containers / tankers / bulkers of circa $630, 615 and 605, while India are now offering respective, and very respectable, levels of region $625, 605 and 590 per LDT.

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SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
ATHENIAN SUCCESS	298,996	2010	HYUNDAI ULSAN, S. KOREA	N/A	42.50M	S. KOREAN (SINOKOR)	
GLIFA	109,229	2005	HUDONG-ZHONGHUA, CHINA	N/A	14.70M	INDONESIAN (SOECHI)	
GUNDALA	107,127	2003	IMABARI, JAPAN	N/A	11.70M	CHINESE	
RED EAGLE	74,997	2011	SUNGDONG, S. KOREA	EPOXY	19.50M	USA BASED (I'NAL SEAWAYS)	SS PASSED
PS HOUSTON	50,922	2008	STX JINHAE, S. KOREA	EPOXY	11.55M	GREEK	CPP DEEPWELL ICE CLASS
TEAM OSPREY	***25,432***	***2009***	***DAE SUN, S. KOREA***	***EPOXY***	***9.00M***	***UNDISCLOSED***	***ENBLOC***
TEAM FALCON	***25,419***	***2009***	***DAE SUN, S. KOREA***	***EPOXY***	***9.00M***		
TEAM HAWK	***25,385***	***2008***	***DAE SUN, S. KOREA***	***EPOXY***	***9.00M***		
CELSIUS MONACO	19,999	2005	SHIN KURUSHIMA, JAPAN	STST	7.75M	S. KOREANS	
OCEAN MORAY	11,999	2018	ZHEJIANG SHENZHOU, CHINA	EPOXY	10.00M	SINGAPOREAN (HONG LAM)	BWTS FITTED, IMO II
NEWOCEAN 6	4,679	2014	CHONGQING CHUANDONG, CHINA	EPOXY	5.30M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
VENTURE GAS	49,701	1990	KAWASAKI, JAPAN	73,879	20.00M	UAE BASED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	NEW INSPIRATION	298,399	2002	40,737	650	PAKISTAN	GAS FREE FOR HOT WORKS
TANK	PETROGARUDA	115,000	2003	19,105	650	BANGLADESH	
TANK	BULL PAPUA	106,122	1999	15,682	650	FULL SUB CONT	
TANK	RAJU	66,721	1990	13,779	551	INDIA	
TANK	HIPPO	46,092	1997	12,141	642	BANGLADESH	
TANK	CHEMTRANS RUGEN	34,861	2001	8,866	635	ASIS SINGAPORE/ BATAM RANGE	EXTRA PAYMENT FOR ROB & LUBES
TANK	CHEMTRANS RIGA	34,810	2001	8,917	619.32	ASIS SINGAPORE/ BATAM RANGE	EXTRA PAYMENT FOR ROB & LUBES
TANK	SAEHAN CHEMSTAR	9,325	1992	2,518	715	INDIA	
TANK	GLORISLIVER	5,430	1992	2,220	950	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
TANK	18,000DWT	2024	JINLING	-	FURETANK	1	
LNG	174,000CBM	H2 2025	DAEWOO	-	MARAN GAS	2	
LNG	174,000CBM	APR 2025	HYUNDAI SAMHO	211.60M	LIBERIA	1	
LNG	12,500CBM	MAR 2024	HYUNDAI MIPO	-	UNDISCLOSED	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	679	687	496	496	821	660
BCTI	589	554	483	444	838	541

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
BAOSTEEL EVOLUTION	206,331	2007	IMABARI, JAPAN	-	19.00M	GREEK (DRYSHIPS)	SS DUE
NORD FORTUNE	76,596	2008	IMABARI, JAPAN	GLESS	16.00M	GREEK (NEWPORT)	
MAGDA	58,018	2010	YANGZHOU DAYANG, CHINA	CR 4X35T	16.50M	GREEK (COSTAMARE)	BWTS FITTED
UNIVERSE 1	53,074	2003	OSHIMA, JAPAN	CR 4X30T	10.10M	UNDISCLOSED	DD/BWTS DUE
MARINE PRINCESS	35,501	2012	COSCO GUANGDONG, CHINA	CR 4X30T	16.40M	INDIAN	TIER II VIA AUCTION
SUPER VALENTINA	33,382	2013	SHIN KURUSHIMA, JAPAN	CR 4X30T	18.00M	UNDISCLOSED	OPEN HATCH
SKAWA	17,073	2012	TAIZHOU SANFU, CHINA	CR 3X30T	10.00M	UNDISCLOSED	SS DUE 06/22

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
DOREEN	35,015	2004	KOUAN, CHINA	CR 4X35T	22.00M	SINGAPOREAN	MPP 1878 TEU TIER II BWTS FITTED

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1423	1381	1333	1333	5526	2962
BCI	1242	1075	1527	891	10112	3950
BPI	1796	1840	1662	1662	4327	3051
BSI	1594	1597	1144	1144	3584	2512
BHSI	990	1011	719	719	2057	1475

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
IONIKOS	52,427	2009	HHIC-PHIL, PHILIPPINES	GLESS	4,360	96.00M	ASIAN	DELY 06/22
CAPE MARIN	41,462	2012	GUANGZHOU WENCHONG, CHINA	CR 3X45T CR 1X35T	2,758	52.50M	UNDISCLOSED	
CAPE MARTIN	37,866	2007	AKER, GERMANY	GLESS	2,742	52.50M	DANISH (MAERSK)	
HSL SHEFFIELD	***34,315***	***2003***	***HYUNDAI, S. KOREA***	***CR 4X40T***	***2,556***	***23.00M***	***UNDISCLOSED***	***ENBLOC***
HSL PORTO	***33,829***	***2004***	***AKER, GERMANY***	***CR 3X45T***	***2,478***	***23.00M***		
CAPE NABIL	***23,550***	***2010***	***GUANGZHOU WENCHONG, CHINA***	***CR 2X40T***	***1,740***	***31.00M***	***DANISH (MAERSK)***	***ENBLOC***
CAPE NEMO	***23,517***	***2010***	***GUANGZHOU WENCHONG, CHINA***	***CR 2X40T***	***1,740***	***31.00M***		
BINDI IPSA	23,425	2013	GUANGZHOU WENCHONG, CHINA	GLESS	1,815	35.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
CONT	15,000TEU	H2 2025	DAEWOO	182.70M	ZODIAC MARITIME	6	
CONT	7,100TEU	JUN 2024	DALIAN SHIPBUILDING	80.00M	CAPITAL MARITIME	4	2
CONT	2,800TEU	Q4 2025	HYUNDAI MIPO	42.50M	EUROSEAS	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
RORO	8,000LM	H1 2025	HYUNDAI MIPO	-	COBLEFRET	2	
PCC	7,000CEU	2025	GUANGZHOU SHIPYARD	-	H-LINE SHIPPING	2	

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