



MARKET REPORT – WEEK 48

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 2ND DECEMBER 2022.

It is now 3 years since Covid -19 was officially acknowledged in Wuhan China and we all feel like we have lost at least 2 years of our lives due to being locked down in, or working from, our homes while at the same time avoiding as much outside interaction with others as possible. Fortunately, much of the world has adopted vigorous vaccination programs which have enabled populations to resume nearly normal work and social practices. Ironically though the country where the pandemic started, China, has tried and failed to eradicate the virus via lockdowns only and is only now belatedly embarking on a vaccine program for its huge population, which unfortunately means that the world's largest consumer of raw materials and manufacturer of finished goods will be the last to basically get back to work, which in turn is still having a negative effect on levels of world shipping employment and profitability etc. Meantime, the war in Ukraine continues, Mr Putin is possibly quite ill, Iran continues to subject its population to the whims of its morality police, and there is a vibrant Football World Cup competition taking place in Qatar.

The BDI last week contrived to close on Friday at the same level it opened on Monday due to the BCI, BSI and BHSI all closing down by respectively -5.5%, -1.7% and -0.5%, while the BPI was the only w-o-w dry cargo gainer by +9.4%. The Baltic wet indexes also had a mixed week with the BDTI closing down -11% while the BCTI was up by +2%.

S+P wise only a handful of new bulker sales were reported last week and due to the recent declines of dry freight rates pretty much all new dry cargo vessel sale prices agreed are now less than for equivalent ships 1 or 2 months ago. Conversely we are reporting a much longer list of tankers sold last week with MRs appearing to be flavor of the month though in all wet sectors values are continuing to rise.

As anticipated the subcontinent recycling sector remains quiet and slow due to the prevailing issues of low availability of tonnage and poor domestic steel demand issues etc that we have been describing over the past few months and also the current lack of letter of credit facilities being offered by Bangladeshi banks.

Christmas is only 3 weeks away so the big decision for many companies will be that after 3 years abstinence do they chance holding employee parties or remain Covid risk averse.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SEAKING	318,669	2005	HYUNDAI, S. KOREA	N/A	51.50M	UNDISCLOSED	SCRUBBER FITTED
SYFNOS	298,495	2006	UNIVERSAL, JAPAN	N/A	56.00M	UAE BASED	SCRUBBER FITTED
CONCORD	159,155	2005	HYUNDAI, S. KOREA	EPOXY	33.00M	UNDISCLOSED	BWTS FITTED DELY Q1 2023
FRONT BALDER	156,436	2009	JIANGSU RONGSHENG, CHINA	N/A	38.50M	TURKISH	
NAVIGA	150,841	1998	NKK, JAPAN	EPOXY	18.70M	CHINESE	DD DUE 01/23
NORDBAY	116,104	2007	UNIVERSAL, JAPAN	N/A	34.50M	UNDISCLOSED	BWTS FITTED
SAMRAA ALKHALEEJ	114,858	2006	SAMSUNG, S. KOREA	N/A	72.50M	UNDISCLOSED	ENBLOC
ALHANI	114,795	2007	SAMSUNG, S. KOREA	N/A			ICE 1A BWTS FITTED
SEATRUST	114,549	2004	SAMSUNG, S. KOREA	EPOXY	35.00M	UNDISCLOSED	BWTS FITTED ICE CLASS 1C
FREIGHT MARGIE	70,313	2004	DAEWOO, S. KOREA	EPOXY	14.50M	TURKISH (BEKS)	CPP
ANTIKEROS	69,714	2004	DAEWOO, S. KOREA	EPOXY	13.00M	CHINESE	DD DUE 01/23
STROFADES	69,431	2006	DAEWOO, ROMANIA	N/A	17.30M	UNDISCLOSED	BWTS FITTED
SEABREEZE	53,714	2007	SHIN KURUSHIMA, JAPAN	EPOXY	19.50M	GREEK	BWTS FITTED PUMPROOM
PYXIS MALOU	50,667	2009	SPP, S. KOREA	EPOXY	24.50M	NIGERIAN	DEEPWELL
GWN 2	50,192	2020	SAMSUNG, S. KOREA	EPOXY	38.50M	JAPANESE	BWTS & SCRUBBER FITTED DEEPWELL TIER III INTERNAL SALE
NORD MAGIC	49,999	2009	HYUNDAI, S. KOREA	EPOXY	25.00M	UNDISCLOSED	ENBLOC
NORD MINUTE	49,999	2009	HYUNDAI, S. KOREA	EPOXY	25.00M		BWTS FITTED DEEPWELL
CELSIUS RIGA	46,151	2010	HYUNDAI, S. KOREA	EPOXY	55.50M	UNDISCLOSED	ENBLOC
CELSIUS ROSKILDE	46,105	2009	HYUNDAI, S. KOREA	EPOXY			DEEPWELL BWTS FITTED
HAWASSA	42,190	2013	JINLING, CHINA	EPOXY	34.00M	SINGAPOREAN (STAMFORD)	ENBLOC TIER II SS DUE 01/23
BAHIR DAR	42,150	2012	JINLING, CHINA	EPOXY			CPP DEEPWELL
STYLE	37,923	2008	HYUNDAI, S. KOREA	EPOXY	16.50M	TURKISH	ENBLOC ICE 1A
SKY	37,879	2007	HYUNDAI, S. KOREA	EPOXY	16.50M		SS DUE 01/23 DEEPWELL DPP
ARDBEG	34,800	2021	MAWEI, CHINA	EPOXY	35.00M	UNDISCLOSED	SHALLOW DRAFT PUMPROOM BWTS FITTED
ONSAN CHEMI	12,499	2001	FUKUOKA, JAPAN	STST	6.80M	UNDISCLOSED	BWTS FITTED
DH DILIGENCEY	8,716	2019	NANTONG TONGBAO, CHINA	STST	20.00M	UNDISCLOSED	BWTS FITTED VIA AUCTION

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SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
SHUTTLE	154,000DWT	2025	COSCO ZHOUSHAN	-	KNUTSEN OFFSHORE	1	
TANK	115,000DWT	FEB - MAY 2025	NEW TIMES	60.00M	CAPITAL SHIP MANAGEMENT	2	2
TANK	25,900DWT	Q4 2024	CHINA MERCHANTS YANGZHOU	45.00M	GENTCO LOGISTICS	2	2
TANK	15,000DWT	Q2 2025	JINLING SHIPYARD	-	TERN TANK	2	2
LNG	180,000CBM	JAN 2026	SAMSUNG	250.00M	CELSIUS SHIPPING	1	
VLEC	99,000CBM	OCT 2025 - JAN 2026	HYUNDAI HEAVY	150.00M	IINO LINES	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2220	2494	737	679	2494	1310
BCTI	1806	1770	651	551	1770	1156

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MYNIKA	84,108	2013	HYUNDAI SAMHO, S. KOREA	-	24.50M	INDIAN (FIVE STARS)	SS DUE 01/23
LOWLANDS COMFORT	81,845	2016	TSUNEISHI CEBU, PHILIPPINES	-	26.00M	UNDISCLOSED	BWTS FITTED
NORD LIBRA	77,134	2014	IMABARI SAIJO, JAPAN	GLESS	22.00M	GREEK (VELOS)	BWTS & SCRUBBER FITTED
FORTUNE LADY	74,694	1998	NKK CORP, JAPAN	GLESS	6.00M	CHINESE	SS DUE 03/23 BWTS FITTED
ULTRA BELLAMBI	61,470	2012	SHIN KASADO, JAPAN	CR 4X30T	21.90M	FAR EASTERN	
SAGAR MOTI	58,097	2012	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	17.20M	UNDISCLOSED	
WORLDERA-5	52,292	2004	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	10.10M	UNDISCLOSED	BWTS FITTED
GLORIOUS LOTUS	49,602	2007	TSUNEISHI, JAPAN	CR 3X14T	13.00M	UNDISCLOSED	WOODCHIP
MELINA	28,418	2009	IMABARI, JAPAN	CR 4X30T	11.00M	UNDISCLOSED	BWTS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ORIENT 1	149,322	1997	18,138	562	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	2025	TSUNEISHI ZHOUSHAN	38.00M	MEADWAY SHIPPING	1	
BULK	20,000DWT	2024	HENGLI HI, DALIAN	-	HENGLI GROUP	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1324	1324	3171	1082	3344	2033
BCI	1519	1613	4594	411	4827	2082
BPI	1618	1479	3128	1213	3413	2385
BSI	1162	1182	2431	1170	3020	2118
BHSI	741	745	1559	763	1782	1249

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
GABRIELA A	38,121	2005	BLOHM & VOSS, GERMANY	GLESS	2,702	50.75M	GREEK (CASTOR)	ENBLOC
ARIANA A	38,117	2005	BLOHM & VOSS, GERMANY	GLESS	2,702			INCL TC

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
PASS	ARIUS	6,731	1993	22,727	520	INDIA	
PASS	GEM	6,731	1992	22,372	516	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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