



## MARKET REPORT – WEEK 47

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 25<sup>TH</sup> NOVEMBER 2022.

The first winter snow is now on the ground in Ukraine but fighting continues to rage, however there is an outside chance that matters might reach a tipping point within Russia where Putin's health is widely reported to be in decline and at the same time the Russian population are becoming more and more informed about what is actually happening in Ukraine and therefore less and less believing and supportive of Putin's words and actions. An attempted assassination of Putin and / or a coup d'état is now being viewed by many Russia commentators as a real possibility. Putin knows and fears the same which could either drive him to the negotiating table or worryingly makes him an even more desperate man with even less to lose. The world will be a better place if this war can somehow be brought to a conclusion before the European winter bites.

China also has escalating internal problems to deal with in the form of an increasingly belligerent population rebelling against their authoritarian government's preference to continue with stifling Covid lockdowns rather than a vaccination program. With no compensation schemes for loss of jobs or earnings many people in China are now desperate after 3 years of on / off lockdowns and starting to demonstrate on the streets.

Last week included Thanksgiving holidays in the US and was mixed for dry cargo rates with the BDI closing on Friday +11.4% up due to the BCI and BSI gaining +43.7% and +1% respectively, while the BPI and BHSI closed down by -7.2% and -2.4% respectively. Meanwhile the wet indexes continued to improve for a 6th straight week for the BDTI by +5.5%, and a 3rd straight week for the BCTI by +21.2%. Accordingly, reported bulker S+P activity was lower in volume last week while we are seeing higher numbers of tankers changing hands.

The subcontinent recycling centers remain in difficulties. For various reasons of US\$ vs local currency movements, domestic steel demand, taxes and price fluctuations etc, rates on offer from Pakistan increased by about \$10 per LDT last week, while India's offerings declined by about the same amount while Bangladesh remains virtually unable to offer anything due to a lack of foreign currency to back L/Cs. Most subcontinent breakers have now basically written off 2022 in the expectation of seeing more tonnage, especially container vessels, being offered in the first half of 2023.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
MARIA GRACE	160,289	2002	SAMSUNG, S. KOREA	N/A	22.50M	UNDISCLOSED	SS PASSED BWTS FITTED
S PUMA	105,034	2005	SHANGHAI WAIGAOQIAO, CHINA	N/A	24.00M	MIDDLE EASTERN	CAP 1 BWTS FITTED
NORDNEPTUN	74,999	2004	HYUNDAI, S. KOREA	EPOXY	15.50M	UNDISCLOSED	BWTS FITTED
PGC IKAROS	72,829	2004	HUDONG-ZHONGHUA, CHINA	EPOXY	12.70M	TURKISH	BWTS FITTED DPP DD DUE
ATLANTICA BRIDGE	50,921	2005	STX JINHAЕ, S. KOREA	EPOXY	19.75M	UNDISCLOSED	ICE 1A CPP BWTS FITTED DEEPWELL
CLEAN IMPERIAL	50,338	2007	SLS SHIPBUILDING, S. KOREA	EPOXY	20.00M	UNDISCLOSED	SS PASSED BWTS FITTED CPP PUMPROOM
CELSIUS ROME	45,996	2009	SHIN KURUSHIMA, JAPAN	EPOXY	23.70M	UNDISCLOSED	BWTS FITTED PUMPROOM CPP
NORDIC TATIANA	38,396	2007	GUANGZHOU, CHINA	EPOXY	15.70M	UNDISCLOSED	BWTS FITTED DEEPWELL CPP
CAPE GUINEA	37,554	2008	HYUNDAI, S. KOREA	EPOXY	17.00M	GREEK	BWTS DUE CPP DEEPWELL
PETROLIMEX 10	37,256	2003	SHINA SHIPBUILDING, S. KOREA	EPOXY	10.00M	VIETNAMESE (VIET MY PETRO)	VIA AUCTION CPP - CAP 1 DEEPWELL

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	160,000DWT	H1 2025	SAMSUNG HEAVY	127.50M	TSAKOS ENERGY	2	
TANK	50,000DWT	2025	HYUNDAI VINASHIN	43.00M	EASTERN PACIFIC	2	
LNG	174,000CBM	2027	SAMSUNG HEAVY	-	SEAPEAK	5	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2494	2365	738	679	2365	1275
BCTI	1770	1461	632	551	1716	1133

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AQUATAINE	181,725	2010	IMABARI, JAPAN	-	26.50M	GREEK (STEALTH MARITIME)	BWTS FITTED
STAR ENERGY	180,310	2004	KOYO, JAPAN	-	14.00M	UNDISCLOSED	SS DUE 12/22
DL CARNATION	81,805	2014	JIANGSU EASTERN, CHINA	-	18.80M	UNDISCLOSED	BWTS FITTED
ITALIAN BULKER	63,482	2017	SHIN KASADO, JAPAN	CR 4X30T	27.00M	USA BASED (DAO SHIPPING)	BWTS FITTED ECO M/E INCL 1YR TCB
TS BRAVO	38,896	2015	SHANHAIGUAN, CHINA	CR 4X30T	17.00M	DANISH	BWTS FITTED TIER II LOGS FITTED

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	OKRA 1	171,199	1999	21,018	505	PAKISTAN	
BULK	BERGE APO	171,012	2000	20,668	523	INDIA	HKC RECYCLING ONLY
BULK	DONG FANG SHENG	69,306	1990	9,544	445	ASIS GUANG DONG	VIA AUCTION

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1324	1189	2767	1082	3344	2062
BCI	1613	1122	3906	411	4827	2127
BPI	1479	1594	2621	1213	3413	2408
BSI	1182	1170	2316	1170	3020	2140
BHSI	745	763	1539	763	1782	1265

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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