



MARKET REPORT – WEEK 46

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 18TH NOVEMBER 2022.

Notable news events of the week were that Russia launched hundreds more missiles into Ukraine in retaliation at having to withdraw from Kherson and NATO was alarmed by a missile from somewhere landing in Poland killing two people. Meanwhile, Trump declared he will run for President again in 2024, delegates arrived via 400 private jets and spent a week in Bali at COP27 only to achieve nothing in respect of slowing temperature change, while the World Cup football competition started yesterday in Qatar and will last until just before Christmas. Potentially the best news for shipping last week was that China intends to try and re-stimulate its economy by addressing their ongoing Covid lockdown and property sector finance issues.

After just a one week improvement blip the BDI and BCI reverted to their now 6 week declining trend last week, the BDI closed down by -12.25% and the BCI by -27.3%. The other dry cargo indexes followed suit last week: BPI by -2.6%, BSI by -3.5% and BHSI by -3%. Conversely the Baltic Dirty and Clean indexes both made good progress last week, the BDTI by +24.8% and the BCTI by +9% w-o-w. The Crude rate improvement was demonstrated by the MEG to China VLCC rates raising from about \$95,000 daily last Monday to about \$110,000 daily by Friday's close, while Aframax on the Black Sea / Med route were fixing region \$145,000 daily.

Both bulker and tanker S+P volumes remain fairly strong but while bulker values are now under pressure due to faltering (but still firm) freight rates, tankers values continue to strengthen as their earning ability booms.

Subcontinent recycling activity remains very sparse due to a combination of low vessel availability, low domestic steel demand and now lack of foreign exchange availability too, especially in Bangladesh where it is currently making the issuance of Letters of Credit almost impossible. Rates on offer have now also substantially reduced from where they were a month or so ago in the high \$500s to mid \$600s, to now all being theoretically in the low \$500s IF a buyer can actually raise an L/C.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
C. PASSION	313,998	2013	HYUNDAI, S. KOREA	N/A	62.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED
ALTHEA	115,194	2022	DAEHAN, S. KOREA	EPOXY	72.50M	UNDISCLOSED	
HULL S510	115,000	2023	HYUNDAI, VIETNAM	EPOXY	75.00M	GREEK	DELY 09/23 INCL 3YRS TC
SIFIS	105,827	2007	TSUNEISHI, JAPAN	N/A	32.00M	UNDISCLOSED	SS/BWTS DUE
FOS HAMILTON	105,408	2013	HYUNDAI, S. KOREA	EPOXY	43.75M	GREEK (PERFORMANCE)	LR2 ECO ME BWTS FITTED
CAPE TAMPA	73,719	2009	NEW TIMES, CHINA	EPOXY	20.25M	UNDISCLOSED	LR1
ATHLOS	50,034	2016	SAMSUNG, CHINA	EPOXY	41.00M	USA BASED (MILITARY SEALIFT)	LONG SUBJS
VALLERMOSA	40,218	2003	HYUNDAI, S. KOREA	EPOXY	12.00M	UNDISCLOSED	SS DUE 01/23 CPP DEEPWELL
GOLDEN CAMELLIA	34,783	2021	FUJIAN MAWEI, CHINA	EPOXY	34.80M	UNDISCLOSED	DEEPWELL BWTS FITTED
GS FUTURE	17,532	2009	SAMHO, S. KOREA	MARINE LINE	24.00M	UNDISCLOSED	ENBLOC
GS FORWARD	17,527	2008	SAMHO, S. KOREA	MARINE LINE			BSS DELY WITHIN 2023
STO CAMELLIA	11,679	2000	HIGAKI, JAPAN	STST	5.60M	INDONESIAN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	2,000DWT	2023	GENKA SHIPBUILDING	-	OLJOLA SHIPPING	1	
LNG	174,000CBM	MAR 2026	SAMSUNG HEAVY	222.00M	MINERVA MARINE	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	2365	1894	780	679	1894	1243
BCTI	1461	1340	596	551	1716	1116

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CHINA STEEL ENTREPRENEUR	203,512	2007	CHINA KAOHSIUNG, TAIWAN	-	17.75M	GREEK (ALBERTA)	ENBLOC
CHINA STEEL TEAM	203,512	2006	CHINA KAOHSIUNG, TAIWAN	-	17.75M		BWTS FITTED
C H S SPLENDOR	170,000	2006	IHI MARINE, JAPAN	-	15.50M	UNDISCLOSED	
DARYA LOK	81,874	2012	DAEWOO, S. KOREA	-	21.50M	UNDISCLOSED	BWTS FITTED
NORD VIRGO	80,915	2014	JMU, JAPAN	-	27.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED
ULTRA PANACHE	78,450	2011	SANOYAS, JAPAN	GLESS	17.00M	UNDISCLOSED	BWTS FITTED
LT OCEAN STAR	75,395	2005	UNIVERSAL, JAPAN	GLESS	14.00M	UNDISCLOSED	BWTS FITTED
ACHILLEAS	63,301	2012	YANGZHOU DAYANG, CHINA	CR 4X35T	22.30M	FAR EASTERN	
SEASTAR HARRIER	39,804	2022	HAKODATE, JAPAN	CR 4x30T	30.90M	JAPANESE	
INTERLINK ACTIVITY	38,710	2015	TAIZHOU KOUAN, CHINA	CR 4X30T	21.00M	UNDISCLOSED	ICE 1C OHBS BWTS FITTED
NORD QUEBEC	36,546	2013	ONOMICHI, JAPAN	CR 4X30T	17.20M	TURKISH	ICE 1C
PENELOPE T	33,795	2011	SAMHO, S. KOREA	CR 4X30T	14.30M	UNDISCLOSED	INCL TC
SUPER CAROLINE	33,427	2007	SHIN KOCHI, JAPAN	CR 4x30T	13.70M	UNDISCLOSED	OHBS BWTS FITTED
BLUE BAIE	31,734	2006	SAIKI HEAVY, JAPAN	CR 4X30T	13.00M	TURKISH	OHBS LOGS & BWTS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	TIAN YU 2	22,271	1989	5,002	560	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2025 - 2026	QINGDAO BEIHAI	64.00M	CMB	10	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1189	1355	2552	1082	3344	2089
BCI	1122	1544	3610	411	4827	2177
BPI	1594	1637	2282	1213	3413	2421
BSI	1170	1213	2237	1268	3020	2162
BHSI	763	787	1561	787	1782	1281

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	XETHA BHUM	15,302	1993	5,103	619	UNDISCLOSED	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	7,000CEU	2025	GUANGZHOU SHIPYARD	92.00M	BYD	2	

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