



MARKET REPORT – WEEK 45

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 11TH NOVEMBER 2022.

Russia's aggression in Ukraine continues although significantly they have now withdrawn from the western side of the River Dnipro at Kherson, which in turn gives Ukrainian forces the belief they can continue to push the Russian invaders back towards their own borders. Meanwhile there is a G20 summit in Bali this week with Russian representatives in attendance – while not hopeful that any lasting peace will be achieved there, at least the other 19 members can leave Russia in no doubt that they have no support for their actions in Ukraine.

The BDI posted a small gain by its close on Friday of +2.4% w-o-w, but that was only because the yoyoing BCI rallied by +15%, while the BPI, BSI and BHSI all closed slightly lower for a 5th straight week by -3.7%, -4.3% and -5.9% w-o-w respectively.

Analysts are predicting excess 5% growth potential of the Chinese economy in 2023 as it starts to finally get on top of its Covid-19 infection rates via an enhanced vaccination program and also a projected stabilization of its housing markets. This potential, and hoped for, recovery by China, the single country that basically drives the world economy, plus the currently slightly lower ship values are the sort of factors that are fueling the decent volumes of bulker S+P business that we are still seeing reported each week. The same rationale plus the exceptional freight rates currently being earned easily justify high tanker S+P volumes too, but the numbers are less many due to the fact that most owners currently prefer to keep their tankers and enjoy the freight income rather than selling.

The subcontinent recyclers continue to be starved of ship demolition purchase options due to the aspects outlined in the preceding paragraph which convince owners keeping their vessels trading for as long as they can almost regardless of what rates per LDT the breakers can offer.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ELANDRA ELBRUS	299,999	2020	HYUNDAI, S. KOREA	N/A	112.00M	S.ARABIAN (BAHRI)	ENBLOC ECO M/E
ELANDRA DENALI	299,999	2020	HYUNDAI, S. KOREA	N/A	112.00M		BWTS & SCRUBBER FITTED
KARACHI	107,081	2003	IMABARI, JAPAN	N/A	21.00M	UNDISCLOSED	SS DUE 01/23
NORDIC TRISTAN	73,604	2007	NEW TIMES, CHINA	EPOXY	21.00M	UNDISCLOSED	CPP BWTS FITTED
AUGUSTA	72,344	2003	HUDONG-ZHONGHUA, CHINA	EPOXY	12.00M	UNDISCLOSED	SS DUE 02/23
HIGH MARS	51,543	2008	STX JINHAE, S. KOREA	EPOXY	20.30M	UNDISCLOSED	CPP DEEPWELL
PSS VITALITY	37,297	2002	HYUNDAI, S. KOREA	EPOXY	25.00M	FAR EASTERN	ENBLOC
PSS ENERGY	37,244	2001	HYUNDAI, S. KOREA	EPOXY			CPP DEEPWELL
AVALON	24,035	2005	3 MAJ, CROATIA	EPOXY	9.40M	GREEK	ICE 1B BWTS NOVATED
MTM TOKYO	20,857	2003	KITANIHON, JAPAN	STST	22.00M	UNDISCLOSED	ENBLOC
MTM FAIRFIELD	20,585	2002	FUKUOKA, JAPAN	STST			
YU RU	16,718	2011	TAIZHOU MAPLE LEAF, CHINA	MARINE LINE	12.50M	INDIAN	
CHEM LUCK	11,564	1997	FUKUOKA, JAPAN	STST	3.30M	CHINESE	VIA ONLINE AUCTION

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
KOOL BOREAS	93,585	2015	STX, S. KOREA	167,158	660.00M	NORWEGIAN (COOLCO)	ENBLOC
KOOL BALTIC	93,508	2015	STX, S. KOREA	167,062			LNG
KOOL FIRN	93,025	2020	HYUNDAI, S. KOREA	170,479			
KOOL ORCA	92,969	2021	HYUNDAI, S. KOREA	170,551			
METHANE HEATHER SALLY	79,084	2007	SAMSUNG, S. KOREA	142,100	50.00M	UNDISCLOSED	LNG BWTS FITTED INCL BBB
PROMISE	54,633	2009	DAEWOO, S. KOREA	82,423	40.00M	UNDISCLOSED	INCL TC

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	ANGELOS	13,921	1990	3,871	838	INDIA	INCL STST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	18,000DWT	JUN - AUG 2025	JINLING	-	FURETANK	4	
LNG	174,000CBM	DEC 2026	DAEWOO	257.30M	MOL	1	
LNG	174,000CBM	DEC 2026	DAEWOO	254.90M	MARAN GAS	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1894	1836	821	679	1836	1222
BCTI	1340	1199	618	551	1716	1101

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
NAVIOS OBELIKS	181,415	2012	KOYO, JAPAN	-	30.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED
HL SHINBORYEONG	179,294	2010	HYUNDAI SAMHO, S. KOREA	-	25.00M	UNDISCLOSED	
C H S CREATION	174,110	2006	SHANGHAI WAIGAOQIAO, CHINA	-	15.50M	UNDISCLOSED	BWTS & SCRUBBER FITTED
KEY LIGHT	83,027	2012	SANOYAS, JAPAN	-	23.00M	JAPANESE	BWTS FITTED INTERNAL JAPANESE DEAL
OCEAN ROSEMARY	82,265	2013	DALIAN, CHINA	-	21.00M	GREEK	BWTS FITTED
CMB PARTNER	81,805	2016	TSUNEISHI CEBU, PHILIPPINES	-	29.00M	GREEK	BWTS FITTED ECO M/E
NAVIOS ALDEBARAN	76,529	2008	IMABARI, JAPAN	GLESS	14.00M	UNDISCLOSED	BWTS FITTED
CERAFINA	74,759	2005	HUDONG-ZHONGHUA, CHINA	GLESS	12.00M	UNDISCLOSED	BWTS FITTED
BULK CARINA	57,819	2016	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	22.00M	UNDISCLOSED	BWTS FITTED ECO M/E
OCEAN ECHO	37,084	2013	SAIKI HEAVY, JAPAN	CR 4X30T	17.50M	UNDISCLOSED	OHBS BWTS FITTED TIER II
TRUDY	30,790	2009	JIANGSU EASTERN, CHINA	CR 3X30T	12.50M	UNDISCLOSED	LAKER 6HOHA BWTS FITTED ICE 1C

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	CURACAO PEARL	42,913	1984	10,790	585	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	180,000DWT	Q3 2024	SPS SHIPYARD	62.00M	CARDIFF MARINE	4	
BULK	84,000DWT	Q3 2024	SPS SHIPYARD	33.00M	CARDIFF MARINE	6	4

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1355	1323	2807	1082	3344	2118
BCI	1544	1343	3836	411	4827	2223
BPI	1637	1700	2930	1271	3413	2447
BSI	1213	1268	2253	1268	3020	2182
BHSI	787	836	1613	836	1782	1298

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	24,000TEU	2025-2026	HUDONG ZHONGHUA	250.00M	CMA CGM	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	7,500CEU	2025	FUJIAN MAWEI	90.00M	SALLAUM LINES	2	

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