



MARKET REPORT – WEEK 43

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 28TH OCTOBER 2022.

The war in Ukraine shows no signs of ending and Putin yesterday announced he is about to withdraw from the agreement Russia signed to allow Ukraine to export many millions of tons of grains from some of its Black Sea ports. Not only could this negatively impact the dry freight market but more importantly could cause famine conditions in some African countries which rely heavily on imported grains from Ukraine. Meanwhile Putin continues to pulverize Ukrainian water and power infrastructure in order to try and demoralize its people into submission as we approach the colder and wetter winter months.

During the course of last week, and before Putin's weekend announcement about stopping Ukraine grain exports, the dry freight market suffered its 3rd poor week in a row with the BDI closing down -11.4% on Friday. This was due to all bulk indexes softening w-o-w; the BCI by -15.6%, the BPI by -11.4%, BSI -6.3% and the BHSI -4.1%.

Both wet and dry S+P volumes nevertheless continued at respectively fairly good levels last week albeit with bulker values flat or slightly weaker, while tanker values remain flat or slightly improving.

The Subcontinent recyclers are at face value maintaining the attractive high \$500's – low \$600 levels they have been offering all year but only in order to try and attract enough vessels to keep their operations turning over, while at the same time the domestic and international steel prices are falling due to lack of demand for construction etc. All in all the recycling sector is experiencing a very quiet and difficult year.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
BRILLIANT JEWEL	305,178	2002	DAEWOO, S. KOREA	N/A	40.00M	UNDISCLOSED	DD DUE 01/23
NEPTUNE M	299,546	2019	HYUNDAI, S. KOREA	N/A	92.00M	UNDISCLOSED	ENBLOC BWTS & SCRUBBER FITTED
PACIFIC M	299,546	2019	HYUNDAI, S. KOREA	N/A	92.00M		INCL TC
RS AURORA	159,812	2018	SHANGHAI WAIGAOQIAO, CHINA	N/A	64.00M	GREEK (DELTA TANKERS)	
DA LI HU	159,549	2004	BOHAI, CHINA	N/A	25.00M	UNDISCLOSED	BWTS FITTED
VALTAMED	158,609	2004	DAEWOO, S. KOREA	N/A	26.00M	EUROPEAN	
KIMOLOS WARRIOR	157,258	2013	SAMSUNG, S. KOREA	N/A	47.00M	UNDISCLOSED	ECO M/E DD DUE 01/23
P. FOS	115,577	2007	SASEBO, JAPAN	N/A	34.00M	UNDISCLOSED	BWTS
HULL 5075	115,000	2022	DAEHAN, S. KOREA	EPOXY	72.50M	UNDISCLOSED	BWTS & SCRUBBER FITTED ECO M/E
CELSIUS RIMINI	53,603	2009	SHIN KURUSHIMA, JAPAN	EPOXY	24.00M	SOUTH EASTERN	BWTS FITTED PUMPROOM
GOTLAND SOFIA	53,187	2007	GUANGZHOU, CHINA	EPOXY	18.00M	CHINESE	ENBLOC DEEPWELL
GOTLAND ALIYA	53,148	2008	GUANGZHOU, CHINA	EPOXY	18.50M		ICE CLASS 1A
GOTLAND MARIEANN	53,116	2008	GUANGZHOU, CHINA	EPOXY	18.50M		BWTS FITTED
FOREST PARK	19,803	2013	KITANIHON, JAPAN	STST	22.00M	UNDISCLOSED	BWTS FITTED
DS COUGAR	12,585	2009	SHITANOE, JAPAN	STST	13.50M	UNDISCLOSED	
MIS 3	3,842	2005	MIURA SAIKI, JAPAN	EPOXY	3.00M	S. KOREAN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
EPIC BALTA	5,076	2000	HIGAKI, JAPAN	6,185	6.00M	UNDISCLOSED	UNDER ARREST

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	175,000CBM	JUL 2027	JIANGNAN	230.00M	SHANDONG SHIPPING	2	
LNG	175,000CBM	2025-2026	YANGZIJIANG	230.00M	J/V HAMMONIA & DOHLE	2	
LNG	175,000CBM	2026	DALIAN SHIPBUILDING	230.00M	J/V MOL & CSLNG	3	2
LNG	174,000CBM	2028	HUDONG ZHONGHUA	250.00M	TIANJIN SOUTHWEST	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1823	1737	797	679	1737	1181
BCTI	1227	1232	568	551	1716	1075

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ORIENT ANGEL	176,859	2007	NAMURA, JAPAN	-	19.00M	TURKISH	
PELLONIA	93,386	2010	JIANGSU NEWYANGZI, CHINA	-	17.20M	UNDISCLOSED	BWTS FITTED
GREAT GLEN	93,252	2010	JIANGSU JINLING, CHINA	-	37.00M	MIDDLE EASTERN	ENBLOC
GREAT ANIMATION	93,204	2011	JIANGSU JINLING, CHINA	-			BWTS FITTED
TAI PROSPERITY	77,747	2005	CHINA KEELUNG, TAIWAN	GLESS	11.20M	CHINESE	BWTS NOVATED
PAN DIVA	76,830	2004	SASEBO HEAVY, JAPAN	GLESS	13.10M	UNDISCLOSED	BWTS FITTED
DOOYANG JEJU	76,634	2002	IMABARI, JAPAN	GLESS	9.90M	UNDISCLOSED	SS DUE 11/22
NAVIOS TAURUS	76,596	2005	IMABARI, JAPAN	GLESS	14.00M	GREEK	
BLUE CHIP	76,596	2007	IMABARI, JAPAN	GLESS	15.00M	S. KOREAN	BWTS FITTED
SEAWIND	75,637	2006	SANOYAS, JAPAN	GLESS	15.20M	UNDISCLOSED	BWTS FITTED
NORD YUCATAN	63,500	2019	NANTONG XIANGYU, CHINA	CR 4X35T	28.50M	UNDISCLOSED	BWTS FITTED
VAN STAR	61,508	2011	SHIN KASADO, JAPAN	CR 4X30T	21.60M	UNDISCLOSED	BWTS FITTED
PAN CROCUS	57,269	2009	STX DALIAN, CHINA	CR 4X30T	14.70M	UNDISCLOSED	BWTS FITTED
FANOULA	56,560	2008	IHI MARINE, JAPAN	CR 4X35T	16.00M	UNDISCLOSED	BWTS FITTED
SEA ETIQUETTE	51,658	2011	OSHIMA, JAPAN	CR 4X30T	19.00M	CYPRIT (SMT SHIPPING)	BWTS FITTED
BELLE OCEAN	28,354	2014	I-S SHIPYARD, JAPAN	CR 4X30T	15.00M	GREEK	BOX BWTS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1534	1819	3519	1082	3519	2186
BCI	1670	2071	4349	411	4827	2315
BPI	1817	2144	3896	1271	3896	2516
BSI	1483	1678	3104	1475	3104	2238
BHSI	897	961	1972	869	1972	1337

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	MONARCH COUNTESS	2,743	1977	2,560	250K	ASIS PORT OF PALM BEACH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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