



MARKET REPORT – WEEK 42

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 21ST OCTOBER 2022.

The spiteful war in Ukraine continues with Russia continuing to target civilians and vital infrastructure like power stations and possibly even vital dams, even though they continue to be pushed back by Ukrainian forces and may soon have to concede Kherson. There are also growing concerns that Russia may deliberately damage undersea power and communication cables under NW European countries waters and also those crossing the Atlantic between Europe and the United States, in retaliation for the weaponry assistance that the US, UK and EU are giving Ukraine.

There were only small movements in the Baltic dry cargo indexes last week: BDC -4.4%, BPI +3%, BSI -0.7%, BHSI -5%, but nevertheless bullish bulkcarrier S+P activity continues with strong prices still being achieved on the back of situations like, besides alternative supplies of Russian gas and oil having to be sourced and shipped, several European countries also have to find replacement supplies of sanctioned Russian coal, which in many cases will have to be shipped from much further away like Indonesia and Australia, further benefiting bulker employment prospects.

The recycling markets in the subcontinent remain quiet with little activity on the buying side and low stocks of ships on the beaches with no indications that this status will change much in the next few months. The big news of last week however was the President of the Pakistan Shipbreakers Association advising that in principle they will sign the Hong Kong Convention for green breaking, though it will take several years for yards there to become compliant.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
EUROPE	441.561	2002	DAEWOO, S. KOREA	N/A	42.50M	UNDISCLOSED	SS DUE 11/22
SHIBLAH	316.476	2003	HYUNDAI, S. KOREA	N/A	44.00M	CHINESE	
EUROGLORY	166.447	2005	BRODOSPLIT, CROATIA	N/A	26.00M	UNDISCLOSED	CAP 1
DA MING HU	159.149	2003	BOHAI, CHINA	N/A	22.00M	CHINESE	BWTS FITTED
CAP PHILIPPE	158.920	2006	SAMSUNG, S. KOREA	N/A	35.00M	UNDISCLOSED	BWTS FITTED ICE 1 C ECO M/E
SOLVIKEN	114.523	2007	SAMSUNG, S. KOREA	N/A	32.50M	UNDISCLOSED	INCL TC
HAO YU	105.522	2005	SUMITOMO, JAPAN	N/A	27.00M	MIDDLE EASTERN	BWTS & SCRUBBER FITTED
FALCON BAY	47.147	2009	HYUNDAI MIPO, S. KOREA	EPOXY	23.00M	UNDISCLOSED	CPP DEEPWELL
STARMAN	45.997	2008	SHIN KURUSHIMA, JAPAN	EPOXY	20.75M	UNDISCLOSED	BWTS FITTED PUMPROOM
DUMANKAYA	4.622	2007	CEKSAN GEMI, TURKEY	MARINELINE	5.70M	RUSSIAN	BWTS FITTED

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
MANGUSTA	28.700	2022	HYUNDAI MIPO, S. KOREA	39.200	59.50M	SPORE (PURUS MARINE)	
NAVIGATOR MAGELLAN	23.292	1998	MITSUI CHIBA, JAPAN	20.510	13.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	Q2-Q4 2025	NEW TIMES	41.00M	EASTERN PACIFIC	4	2
LNG	200,000CBM	H2 2026	DAEWOO	-	VENTURE GLOBAL	2	
VLGC	88,000CBM	Q4 2025	SAMSUNG HEAVY	95.50M	EASTERN PACIFIC	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1737	1554	768	679	1714	1162
BCTI	1232	1226	566	551	1716	1062

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ARETHOUSA	169.770	2001	SASEBO, JAPAN	-	15.10M	UNDISCLOSED	
CMB CHARDONNAY	95.707	2012	KOYO, JAPAN	-	21.50M	CHINESE	POST-PANAMAX SS DUE 11/22
JIN LANG	93.280	2010	JIANGSU NEWYANGZI, CHINA	-	17.25M	GREEK (EVALEND)	ENBLOC
JIN MEI	93.204	2010	JIANGSU NEWYANGZI, CHINA	-	17.25M		BWTS FITTED
AROUZU	82.113	2012	TSUNEISHI, JAPAN	-	24.75M	GREEK	BWTS & SCRUBBER FITTED
CCS ORCHID	81.966	2017	JIANGSU NEWYANGZI, CHINA	-	54.00M	CHINESE	ENBLOC
MSXT HERA	81.738	2018	CHENGXI, CHINA	-			BWTS FITTED
NORD GEMINI	81.870	2017	TSUNEISHI CEBU, PHILIPPINES	-	30.60M	GREEK	BWTS FITTED
CABRILLO	75.200	2010	PENGLAI ZHONGBAI, CHINA	GLESS	15.75M	UNDISCLOSED	BWTS FITTED
EPIC	55.651	2009	MITSUI CHIBA, JAPAN	CR 4X30T	18.50M	UNDISCLOSED	
PACIFIC SELINA	49.061	1997	OSHIMA, JAPAN	CR 4X35T	8.20M	UNDISCLOSED	BWTS FITTED
OCEAN SATOKO	37.215	2011	HYUNDAI MIPO, S. KOREA	CR 4X30T	16.70M	VIETNAMESE	BWTS FITTED
YANGTZE ETERNAL	32.573	2011	JIANGMEN NANYANG, CHINA	CR 4X30T	13.50M	UNDISCLOSED	BWTS & LOGS FITTED
HIPPO SPIRIT	27.097	1996	SHIN KURUSHIMA, JAPAN	CR 4X30T	6.20M	UNDISCLOSED	OHBS NON IACS
TAI FU	21.955	1994	SAIKI HEAVY, JAPAN	CR 4X30T	4.50M	UNDISCLOSED	BWTS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	YU HAI XING	15.860	1995	5.017	615	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
MPP	214TEU	Q4 2023 -2024	BOGAZICI	-	AMASUS SHIPPING	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1819	1838	4410	1082	4410	2238
BCI	2071	2166	6205	411	6205	2398
BPI	2144	2081	4327	1271	4327	2560
BSI	1678	1690	3584	1475	3584	2276
BHSI	961	1012	2057	869	2057	1359

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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