



MARKET REPORT – WEEK 41

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 14TH OCTOBER 2022.

Russia's Ukrainian invasion and land grab does not at face value appear to be going too well at the moment with analysts surmising that Ukraine is continuing to recapture previously lost real estate while Russia's troops are exhausted and in urgent need of replenishment personnel, equipment and ammunition. The worry is whether Putin will continue to try and win his 'special military operation' with conventional weapons or whether, per his threats, he might result to more radical means. Putin's bigger problem now that win or lose Russia will now be treated as a pariah and sanctioned state by all but a very small number of countries, certainly for as long as he remains in office and thereafter depending upon who replaces him.

World economies continue to suffer with the costs of living continuously ramping up especially in Europe and the US. The situation was further intensified by OPEC last week rather surprisingly deciding to effectively assist Putin by refusing to increase crude output (in order to make up for the loss of sanctioned Russian supplies) and instead actually decrease output by 2 million barrels per day. It seems it is going to be a difficult and expensive winter for millions of people due to the inevitable tightening of energy supplies and the increased costs of same.

The BDI suffered losses across all sectors last week: BCI by -9.5%, BPI by -6.9%, BSI by -0.9% and the BHSI by -2%, with the BDI closing -6.3% down. Nevertheless S+P activity in the dry bulk sector remained quite strong with handies through to post panamax size units changing hands. Buying interest for Supras and Ultramax vessels is especially strong at the moment probably due to the circa \$30,000 rates currently on offer for trips with grains out of the Black Sea (Ukraine). Tanker S+P volume has slowed a little with the supply of ships available for sale somewhat exceeding buying demand just now.

Against their better judgement recyclers in the subcontinent are having to maintain their rate levels on offer, but only in order to attract enough ships to keep their breaking yards operational, while the reality is that demand for steel worldwide is currently reduced due to so much 'belt tightening' going on as cost-of-living expenses rise and building and infrastructure projects are put on hold.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
CITY OF TOKYO	303,994	2004	UNIVERSAL, JAPAN	N/A	49.00M	UNDISCLOSED	
ROWAN	299,988	2001	KAWASAKI HI, JAPAN	N/A	29.80M	CHINESE	
AQUAVIRTUE	156,800	2022	SAMSUNG, S. KOREA	N/A	75.00M	GREEK (THENAMARIS)	DELY EX YARD
SEA PUMA	115,000	2023	NEW TIMES, CHINA	N/A	71.00M	UK BASED (NAVIG8)	RESALE ENBLOC
SEA TIGER	115,000	2023	NEW TIMES, CHINA	N/A	71.00M		BWTS & SCRUBBER FITTED
BLUESEA	113,553	2006	SAMSUNG, S. KOREA	N/A	62.50M	UNDISCLOSED	ENBLOC
PAROSEA	113,553	2006	SAMSUNG, S. KOREA	N/A			ICE 1A BWTS FITTED
ALBURAQ	112,521	2008	HYUNDAI, S. KOREA	EPOXY	70.00M	UAE BASED	ENBLOC
SEA LEGEND	112,511	2008	HYUNDAI, S. KOREA	EPOXY			
ALPINE PLYMOUTH	74,606	2011	HYUNDAI, S. KOREA	EPOXY	112.00M	DANISH (TORM)	ENBLOC
ALPINE PEMBROKE	74,602	2010	HYUNDAI, S. KOREA	EPOXY			BWTS FITTED
ALPINE PACIFICA	74,554	2011	HYUNDAI, S. KOREA	EPOXY			CPP
ALPINE PEARL	74,552	2011	HYUNDAI, S. KOREA	EPOXY			INCL 3YRS TC
ARIEL	71,498	2003	STX, S. KOREA	EPOXY	19.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED ICE 1C
BSL ELSA	51,747	2009	HYUNDAI, S. KOREA	EPOXY	22.00M	UNDISCLOSED	BWTS FITTED TC ATTACHED DEEPWELL
AURORA EXPRESS	45,770	2002	MINAMINIPPON, JAPAN	EPOXY	10.00M	UNDISCLOSED	PUMPROOM
CHEM TIGER	20,622	2003	USUKI, JAPAN	STST	11.50M	UNDISCLOSED	BWTS FITTED

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
MONTE ROSA EXPLORER	57,555	2021	HYUNDAI, S. KOREA	88,200	93.00M	UNDISCLOSED	ENBLOC
BELLAVISTA EXPLORER	57,555	2021	HYUNDAI, S. KOREA	88,200	93.00M	UNDISCLOSED	LPG FUELLED
CLIPPER	56,864	1992	NKK TSU, JAPAN	76,978	15.00M	FAR EASTERN	
GAS TIGERS	54,675	2016	HYUNDAI, S. KOREA	82,461	63.00M	GREEK (SWISSCHEM)	ECO M/E
GAS GROUPER	26,416	2009	HYUNDAI, S. KOREA	34,574	32.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	BONVOY 8	9,999	1994	3,348	645	UNDISCLOSED	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	26,300DWT	2025	FUKUOKA	-	FAIRFIELD CHEMICAL	2	
LNG	180,000CBM	Q4 2025 - 2027	CHINA MERCHANTS JIANGSU	231.00M	CELSIUS TANKERS	4	8
LNG	174,000CBM	H2 2026	HYUNDAI SAMHO	247.00M	TMS CARDIFF	1	
VLEC	99,000CBM	2025	JIANGNAN SHIPYARD	130.00M	CHINA PACIFIC GAS	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1554	1461	726	679	1714	1145
BCTI	1226	1150	550	550	1716	1048

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LARA VENTURE	93,758	2011	SHANHAIGUAN, CHINA	-	20.60M	UNDISCLOSED	
BULK HOLLAND	81,712	2017	TSUNEISHI CEBU, PHILIPPINES	-	29.70M	GREEK	BWTS FITTED
FIGRELA	81,501	2011	HYUNDAI, S. KOREA	-	22.00M	UNDISCLOSED	BWTS FITTED
BELLATRIX	77,053	2006	OSHIMA, JAPAN	GLESS	14.50M	GREEK (VERITAS)	BWTS FITTED
NAVIOS SYMMETRY	74,476	2006	HUDONG-ZHONGHUA, CHINA	GLESS	12.00M	UNDISCLOSED	BWTS FITTED
NORD BISCAY	62,625	2019	OSHIMA, JAPAN	CR 4X30T	33.30M	UNDISCLOSED	BWTS & SCRUBBER FITTED
ULTRA WOLLONGONG	61,684	2011	OSHIMA, JAPAN	CR 4X30T	22.50M	HONG KONG BASED	
BERGE TRONADOR	61,087	2020	DALIAN, CHINA	CR 4X30T	32.80M	GREEK	BWTS FITTED ECO M/E
PACIFIC HERO	58,677	2012	KAWASAKI, JAPAN	CR 4X30T	20.50M	TURKISH (ARUNA)	BWTS FITTED DD 01/2023
SEÑORITA	58,300	2008	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	15.60M	UNDISCLOSED	BWTS FITTED
CORINTHIAN EMERALD	57,592	2012	STX JINHAIE, S. KOREA	CR 4X30T	20.50M	UNDISCLOSED	BWTS FITTED
JIN YAO	52,050	2004	IHI MARINE, JAPAN	CR 4X30T	12.80M	UNDISCLOSED	BWTS FITTED
HIMAWARI K	37,786	2015	IMABARI, JAPAN	CR 4X30T	21.50M	GREEK	BWTS FITTED ECO M/E
ROYAL HARMONY	37,238	2011	SAIKI HEAVY, JAPAN	CR 4x30 T	16.70M	GREEK	OHBS BWTS FITTED
SUNRISE BRIGHT	36,371	2014	SHIKOKU, JAPAN	CR 4X30T	22.30M	CHINESE	BWTS FITTED TIER II ECO
NORDIC OSLO	35,866	2012	NANTONG JINGHUA, CHINA	CR 4X30T	18.00M	UNDISCLOSED	BWTS FITTED INCL TC
ES VENUS	34,358	2014	NAMURA, JAPAN	CR 4X30T	19.00M	UNDISCLOSED	LOGS & BWTS FITTED TIER II
ANSAC CHRISTINE NANCY	32,836	2013	KANDA, JAPAN	CR 4X30T	17.50M	UNDISCLOSED	BWTS FITTED OHBS
ORIENT MATE	32,471	2014	YANASE TONGYEONG, S. KOREA	CR 4X30T	16.90M	GREEK	BWTS & SCRUBBER FITTED
ALAM SERI	29,562	2011	SHIKOKU, JAPAN	CR 4X30T	12.20M	UNDISCLOSED	BWTS & LOGS FITTED
ADASTAR	21,146	1998	HANJIN, S. KOREA	CR 3X30T	8.50M	UNDISCLOSED	OHBS SS DUE 11/22 BWTS FITTED

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SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
THORCO LEGACY	16,954	2014	HONDA SAIKI, JAPAN	CR 2X50T	14.00M	UNDISCLOSED	TWEEN BWTS FITTED TIER II

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	66,000DWT	H2 2024	YAMIC	-	LEPTA SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1838	1961	4854	1082	4854	2298
BCI	2166	2396	7767	411	7767	2510
BPI	2081	2235	4065	1271	4327	2600
BSI	1690	1706	3576	1475	3584	2314
BHSI	1012	1033	2021	869	2057	1379

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
NORTHERN JASPER	108,804	2009	DAEWOO, S. KOREA	GLESS	8,814	85.00M	SWISS (MSC)	ECO
X-PRESS MAKALU	38,616	2008	GDANSK STOCZNIA, POLAND	CR 3X45T	2,714	25.00M	SWISS (MSC)	
BOUNDARY	14,587	1996	VOLKSERFT STRALSUND, GERMANY	CR 2x45T CR 2x40T	1,122	5.80M	UNDISCLOSED	INCL TC ATTACHED
SUNNY LOTUS	12,581	2013	DAE SUN, S. KOREA	GLESS	1,048	15.50M	S. KOREAN	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
RORO	7,800LM	2025	JINLING	100.00M	GRIMALDI	2	

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