



## **MARKET REPORT – WEEK 40**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 7<sup>TH</sup> OCTOBER 2022.

The Russia / Ukraine war remains ongoing with the ante seemingly increased after someone (probably Ukrainian special forces) blew up Putin's showpiece, and military supply line, bridge between Russia and Crimea causing Putin to last night unleash a huge number of missiles on major Ukrainian cities. Clearly Putin would like his Ukrainian land grab operations to be over before winter sets in but that is looking more unlikely by the day especially as the Ukrainian military have much success at recapturing their own land in recent weeks. Winter will probably mean a slow down or even cessation of military ops for the coldest months when ice, snow and mud will disable movements of troops and equipment, therefore Europe too must prepare for a difficult time due to the fact there will only be limited and expensive supplies of gas, heating oil, petrol and diesel available in the region during the same period and possibly even for some time after the war has ended while new fuel supply lines are established.

The BDI enjoyed an 11.4% improvement during last week due to all sectors making gains: BCI + 22.5%, BPI +7.3%, BSI +2.6% and BHSI +2.38%

Bulker and tanker S+P volumes remain strong with Bulker values having now seemingly adjusted to levels just below their peak of a couple of months ago, while tanker values continue to improve due to attractive freight levels and most owners less keen to sell on an improving market.

Subcontinent recyclers remain conflicted between paying too high in order to attract tonnage to keep their operations running, but not paying so much that it becomes unviable to then scrap the purchased vessels due to fluctuations of both domestic steel prices and domestic currencies against the Dollar. Bangladesh remains the highest bidding region at this time offering levels ranging \$640 per LDT for Container vessels \$610 for tankers and \$595 for bulkers, with Pakistan next at respectively \$610, \$590,\$580, then India respectively offering region \$605, \$575,\$565.

---

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PRINCESS MARY	306,206	2004	mitsubishi, JAPAN	N/A	49.00M	UNDISCLOSED	BWTS FITTED
NORDIC COSMOS	159,999	2003	SAMSUNG, S. KOREA	N/A	21.00M	UNDISCLOSED	DD DUE 11/22
CAP GUILLAUME	158,889	2006	SAMSUNG, S. KOREA	N/A	35.00M	UNDISCLOSED	ICE CLASS
SEAGRACE	105,941	2004	HYUNDAI, S. KOREA	EPOXY	23.50M	UNDISCLOSED	
HIGH MARS	51,543	2008	STX JINHAЕ, S. KOREA	EPOXY	20.00M	UNDISCLOSED	CPP DEEPWELL
NORTHERN OCEAN	50,922	2005	STX JINHAЕ, S. KOREA	EPOXY	19.80M	UNDISCLOSED	BWTS FITTED ICE 1A DEEPWELL
<b>ENERGY PROGRESS</b>	<b>46,606</b>	<b>2008</b>	<b>SUNG DONG, S. KOREA</b>	<b>EPOXY</b>	<b>20.00M</b>	<b>MIDDLE EASTERN</b>	<b>ENBLOC</b>
<b>ENERGY PUMA</b>	<b>46,549</b>	<b>2008</b>	<b>SUNG DONG, S. KOREA</b>	<b>EPOXY</b>	<b>20.00M</b>		<b>DEEPWELL</b>
DEE4 FIG	44,995	2011	ONOMICHI, JAPAN	EPOXY	26.50M	GREEK (UNITED OVERSEAS)	BWTS FITTED CPP PUMPROOM
SYNERGY	34,819	2020	FUJIAN MAWEI, CHINA	EPOXY	31.00M	CHINESE	TWIN ENGINE PUMPROOM
CELSIUS MIAMI	19,991	2005	USUKI, JAPAN	STST	13.75M	SINGAPOREAN	BWTS FITTED
WEALTHY LOYAL	19,098	2012	ZHEJIANG TAITONG, CHINA	MARINELINE	15.04M	UNDISCLOSED	VIA AUCTION BWTS FITTED
LEON HERC	17,568	2008	SAMHO, S. KOREA	EPOXY	9.00M	GREEK	
HANYU FREESIA	13,102	2006	21ST CENTURY, S. KOREA	MARINELINE	7.10M	UNDISCLOSED	BWTS FITTED

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
PROGRESS	58,560	2009	HYUNDAI ULSAN, S. KOREA	80,793	50.00M	UK BASED (FORESIGHT SHIPPING)	
<b>PACIFIC SATURN</b>	<b>23,724</b>	<b>2019</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>21,560</b>	<b>233.00M</b>	<b>UK BASED (NAVIGATOR GAS)</b>	<b>ENBLOC</b>
<b>PACIFIC MARS</b>	<b>23,708</b>	<b>2019</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>21,560</b>			<b>ETHYLENE CARRIERS</b>
<b>PACIFIC MERCURY</b>	<b>23,704</b>	<b>2019</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>21,560</b>			<b>BWTS FITTED</b>
<b>PACIFIC JUPITER</b>	<b>18,599</b>	<b>2018</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>17,075</b>			
<b>PACIFIC VENUS</b>	<b>18,599</b>	<b>2018</b>	<b>NANTONG SINOPACIFIC, CHINA</b>	<b>17,077</b>			

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
FPSO	225,000BRLS	2027	KEPPEL	2.80B	PETROBRAS	1	
FPSO	225,000BRLS	H1 2026	SEMBCORP	3.05B	PETROBRAS	1	
TANK	157,000DWT	Q3 +Q4 2024	DH SHIPBUILDING	75.00M	EURONAV	2	
TANK	115,000DWT	2024	DH SHIPBUILDING	64.00M	ATLAS MARITIME	2	
TANK	115,000DWT	SEP 2024	SUMITOMO	-	ALBERTA SHIPMANAGEMENT	1	
TANK	7,450DWT	2024	CHONGQING CHUANDONG	-	COSCO PETROCHINA	1	
TANK	6,300DWT	2024	CHONGQING CHUANDONG	-	COSCO PETROCHINA	1	
LNG	174,000CBM	H2 2026	DAEWOO	216.00M	MEIJI	4	
LNG	174,000CBM	H2 2026	DAEWOO	216.00M	MISC	2	
LNG	8,000CBM	2024	CIMC SINOPACIFIC	45.00M	FRATELLI COSULICH	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1461	1477	680	679	1714	1129
BCTI	1150	1162	473	473	1716	1035

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AGIA TRIAS	185,820	2002	KAWASAKI, JAPAN	-	15.50M	TURKISH (BEKS)	SS DUE
SHINYO GUARDIAN	177,216	2005	NAMURA, JAPAN	-	17.30M	TURKISH	BWTS FITTED
LILA NANTONG	171,009	2003	SASEBO HEAVY, JAPAN	-	16.00M	UNDISCLOSED	
TERESA OETKER	58,018	2010	YANGZHOU DAYANG, CHINA	CR 4X35T	16.10M	GREEK	BWTS FITTED
OCEAN ADVENTURE	57,814	2015	TSUNEISHI, JAPAN	CR 4X30T	23.30M	JAPANESE	BWTS FITTED
CAS AVANCA	55,561	2009	HYUNDAI-VINASHIN, VIETNAM	CR 4X30T	14.30M	UNDISCLOSED	BWTS FITTED
LODESTAR PACIFIC	33,393	2015	SHIN KOCHI, JAPAN	CR 4x30 T	19.80M	GREEK (EVALEND)	BWTS FITTED ECO OHBS
PROMISE 2	32,401	2010	SAMHO, S. KOREA	CR 4X30T	13.80M	UNDISCLOSED	BWTS & LOGS FITTED
GRIKOS	30,439	2006	SHIKOKU, JAPAN	CR 4X30T	12.00M	UNDISCLOSED	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HARMONY SW	12,616	2008	HIGAKI, JAPAN	CR 2X30T DR 1X30T	7.25M	TURKISH	LOGS FITTED

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1961	1760	5526	1082	5526	2369
BCI	2396	1955	10112	411	10112	2664
BPI	2235	2082	3866	1271	4327	2632
BSI	1706	1663	3417	1475	3584	2314
BHSI	1033	1009	2015	869	2057	1399

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
GENOVA	50,532	2007	DALIAN, CHINA	GLESS	4,253	45.00M	SWISS	BWTS & SCRUBBER FITTED
AS LAETITIA	11,850	2007	YANGFAN, CHINA	CR 2X45T	957	16.00M	USA BASED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	17,000TEU	2025	HYUNDAI HEAVY	190.00M	MAERSK	6	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	8,600 CEU	2024-2025	GUANGZHOU SHIPYARD	100.00M	H-LINE	3	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)