



## MARKET REPORT – WEEK 4

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 28<sup>TH</sup> JANUARY 2022.

Last week saw the first uptick in any Baltic dry cargo sectors for 3 weeks. It was the BCI that managed the improvement, by +20.6% w-o-w or \$1,528 per day. The BPI, BSI and BHSI meanwhile all lost more ground, by -8.5%, -8.7% and -8.3% respectively. The overall effect was a small w-o-w decrease of the BDI by -2.4%. We anticipate another quiet week on the chartering markets this week too as China celebrates its New Year holidays and welcomes a Year Of The Tiger, but hopefully a pickup in the freight markets will follow thereafter.

Neither of the S+P markets (dry or wet), have really got going this year either and if it wasn't for some multiple en-bloc sales being finalized there would not have been much to report last week. Values of bulkers selling today are mostly remaining flat or even slightly below last done levels, duly reflecting the recent rapid softening of the BDI which has gone from 3272 points at the end of week 49 '21 to Fridays close at 1381.

Meanwhile, we would suggest that in case President Putin does invade Ukraine, causing Western allies to inflict harsh sanctions on Russia including shutting off their pipelines for gas exports to Europe, prospective buyers of tankers should perhaps conduct their purchases sooner rather than later before power generation and heating systems etc currently fueled by gas have to switch back to oil in a hurry.

Rates being offered by subcontinent recyclers continue to rise especially in India and Bangladesh as breakers struggle to secure tonnage from the declining number of vessels being offered. Bangladesh remains the highest paying market at circa \$620 per LDT for bulkers, \$630 for tankers and \$650 for Container ships. Pakistan has not increased lately and remains at respectively \$595, 605 and 620, while India is now up to region \$575 for bulkers , \$590 for tankers and \$610 for Container vessels.

Kung Hei Fat Choi!

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
KAVERI SPIRIT	159,100	2004	HYUNDAI, S. KOREA	N/A	15.80M	UNDISCLOSED	SS DUE
CRUDESUN	115,643	2018	DAEHAN, S. KOREA	EPOXY	47.60M	UNDISCLOSED	BWTS FITTED
<i>STI PRIDE STI PROVIDENCE STI PRECISION STIC PRESTIGE STI EXPERIENCE STI EXCELSIOR STI EXCEED STI EXPRESS STI EXPEDITE STI EXCELLENCE STI EXCEL STI EXECUTIVE</i>	<b>74,997</b>	<b>2016</b>	<b>SPP, S. KOREA</b>	<b>EPOXY</b>	<b>414.00M</b>	<b>OSLO LISTED (HAFNIA)</b>	<b>ENBLOC LR2</b>
POLAR COD	73,919	2007	ONOMICHI, JAPAN	EPOXY	11.70M	GREEK (CORAL)	CPP SS DUE
<b>AQUILA L</b>	<b>49,999</b>	<b>2018</b>	<b>HYUNDAI, S. KOREA</b>	<b>EPOXY</b>	<b>34.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>ARCTOS</b>	<b>49,999</b>	<b>2018</b>	<b>HYUNDAI, S. KOREA</b>	<b>EPOXY</b>	<b>34.00M</b>		<b>BWTS FITTED DEEPWELL TIER II</b>
STI FONTVIEILLE	49,990	2013	HYUNDAI, S. KOREA	EPOXY	23.50M	UNDISCLOSED	DEEPWELL
STI MAJESTIC	47,499	2019	HYUNDAI VINASHIN, VIETNAM	EPOXY	35.00M	ITALIAN (PILLARSTONE)	BWTS & SCRUBBER FITTED DEEPWELL
PRIME EXPRESS	45,996	2010	SHIN KURUSHIMA, JAPAN	EPOXY	16.30M	GREEK	PUMPROOM
<b>KEREL</b>	<b>37,297</b>	<b>2002</b>	<b>HYUNDAI, S. KOREA</b>	<b>EPOXY</b>	<b>9.20M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>BALTIC SOUL</b>	<b>37,244</b>	<b>2001</b>	<b>HYUNDAI, S. KOREA</b>	<b>EPOXY</b>			<b>SS DUE CPP DEEPWELL</b>
CELSIUS MANILA	19,997	2002	SHIN KURUSHIMA, JAPAN	STST	7.85M	S. KOREANS	BWTS FITTED SS DUE
<b>FURE FLADEN</b>	<b>18,736</b>	<b>2003</b>	<b>VULCANO, SPAIN</b>	<b>EPOXY_PHEN</b>	<b>5.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>FURE FERDER</b>	<b>18,736</b>	<b>2003</b>	<b>VULCANO, SPAIN</b>	<b>EPOXY_PHEN</b>	<b>5.50M</b>		

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	SEP-DEC 2023	K SHIPBUILDING	50.00M	SINOKOR	2	
LNG	174,000CBM	MAR 2025	HYUNDAI SAMHO	207.50M	NYK	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	687	692	517	496	821	657
BCTI	554	551	511	444	838	540

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BAOSTEEL ELEVATION	206,312	2007	IMABARI, JAPAN	-	19.00M	GREEK (TMS)	SS DUE
SOUTH TRADER	181,343	2014	KOYO, JAPAN	-	33.80M	GREEK (SAFE BULKERS)	
BOTTIGLIERI FRANCO VELA	93,274	2010	JIANGSU NEWYANGZI, CHINA	-	17.00M	UNDISCLOSED	BWTS FITTED
BOTTIGLIERI GIULIO BORRIELLO	93,258	2011	JIANGSU NEWYANGZI, CHINA	-	18.50M	UNDISCLOSED	BWTS FITTED
SICILIAN EXPRESS	93,076	2013	COSCO DALIAN, CHINA	-	19.95M	UNDISCLOSED	POST PMX INCL TC ATTACHED
JIN HANG	93,069	2012	JIANGSU JINLING, CHINA	-	17.22M	UNDISCLOSED	POST PMX VIA ONLINE AUCTION
ELVA	73,910	2001	NAMURA, JAPAN	GLESS	11.20M	UNDISCLOSED	BWTS FITTED
KOUJU LILY	58,872	2011	KAWASAKI KOBE, JAPAN	CR 4X30T	24.50M	GREEK	BASED ON 5YRS BBHP TERMS
G TAISHAN	58,780	2008	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	17.40M	UNDISCLOSED	
SITC TAISHAN	58,107	2010	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	17.70M	UNDISCLOSED	BWTS FITTED TIER II
JIN HAO	56,625	2012	QINGSHAN, CHINA	CR 4X30T	15.68M	CHINESE	VIA AUCTION
SAFESEA NEHA II	53,389	2008	YANGZHOU DAYANG, CHINA	CR 4X35T	13.80M	UNDISCLOSED	DD DUE
CIELO DI VIRGIN GORDA	39,202	2015	YANGFAN, CHINA	CR 4X30T	22.50M	GERMAN (OLDENDORFF)	ECO M/E
<b>INTERLINK AUDACITY INTERLINK AFFINITY INTERLINK FIDELITY INTERLINK TENACITY INTERLINK EQUALITY INTERLINK MOBILITY INTERLINK VERACITY INTERLINK QUALITY INTERLINK PRIORITY INTERLINK UTILITY INTERLINK ABILITY INTERLINK PROBITY</b>	<b>39,000</b>	<b>2016</b>	<b>ZHEJIANG ZENGZHOU, CHINA TAIZHOU KOUAN, CHINA HUATAI NANTONG, CHINA</b>	<b>CR 4X30T</b>	<b>280.00M</b>	<b>GERMAN (OSCAR WEHR)</b>	<b>ENBLOC BWTS FITTED</b>
DAIDO AMBITION	37,982	2021	I-S SHIPYARD, JAPAN	CR 4X30T	33.00M	GREEK	BASED ON BBHP TERMS
ULTRA TOLHUACA	37,429	2015	OSHIMA, JAPAN	CR 4x30T	24.50M	UNDISCLOSED	BWTS FITTED ECO M/E
NEW JOURNEY	36,371	2015	SHIKOKU, JAPAN	CR 4x30T	23.75M	UK BASED (TUFTON)	INCL TC ATTACHED
HUI XIN 18	35,045	2012	ZHEJIANG JIUZHOU, CHINA	CR 4X30T	11.56M	UNDISCLOSED	VIA ONLINE AUCTION BWTS FITTED
WOORI STAR	28,678	1999	IMABARI, JAPAN	CR 4X30T	7.00M	CHINESE	OHBS
ROYAL INNOVATION	28,374	2011	IMABARI, JAPAN	CR 4X30T	12.50M	GREEKS	

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	63,600DWT	2024	COSCO ZHOUSHAN	32.50M	KC MARITIME	2	
BULK	37,000DWT	2024	SHANHAIGUAN	32.00M	POLISH STEAMSHIP	4	
MPP	2,000TEU	H1 2025	HUANGPU WENCHONG	-	SCHOELLER HOLDINGS	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1381	1415	1452	1333	5526	2963
BCI	1075	891	1890	891	10112	3966
BPI	1840	2010	1633	1633	4327	3047
BSI	1597	1749	1165	1144	3584	2503
BHSI	1011	1103	701	701	2057	1468

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
RHODOS	80,228	2013	HYUNDAI, S. KOREA	GLESS	6,881	140.00M	FRENCH (CMA CGM)	
KANWAY GALAXY	24,386	1997	SHIN KURUSHIMA, JAPAN	CR 3X40T	1,613	19.00M	UNDISCLOSED	
SONGA COUGAR	13,760	2008	JINLING, CHINA	CR 2X45T	1,118	21.00M	UNDISCLOSED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,000TEU	H1 2024	DALIAN SHIPBUILDING	185.00M	MSC	6	
CONT	13,000TEU	Q4 2024	CSSC JIANGNAN	160.00M	PACIFIC INTERNATIONAL LINES	2	2
CONT	1,800TEU	Q1 2023	HUANGHAI SHIPBUILDING	32.60M	LOCTEK ERGONOMIC TECHNOLOGY	1	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
<b>VIKING BRAVERY</b>	<b>18,946</b>	<b>2015</b>	<b>JIANGSU JINLING, CHINA</b>	<b>6,700 CEU</b>	<b>0</b>	<b>35.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC PCC</b>
<b>VIKING ADVENTURE</b>	<b>18,372</b>	<b>2015</b>	<b>JIANGSU JINLING, CHINA</b>	<b>6,700 CEU</b>	<b>0</b>	<b>35.00M</b>		<b>8YRS BBB INCL PO</b>
IRIS I	207	1999	KVAERNER FJELLSTRAND, NORWAY	50 CARS	550	€ 5.20M	ITALIAN	CATAMARAN

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
ROPAX	350PAX	2023	ARMON GIJON	-	BALEARIA	1	

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