



## MARKET REPORT – WEEK 36

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 9<sup>TH</sup> SEPTEMBER 2022.

We start by sending our condolences to everyone affected by the death of the UK's Queen Elizabeth II while at the same time acknowledging her remarkable 70 year reign of unerring grace and service to her country, the realms and the Commonwealth. She has been a constant and steadfast statesman throughout almost all of our lives who will be hugely missed. We also send our best wishes to the newly appointed King Charles III who has a tough act to follow.

Unfortunately world news regarding energy costs, costs of living, inflation, reoccurring bouts of Covid, downturn in steel production, reduced demand for finished goods and the war in Ukraine remain just as depressing with currently no short to medium term remedies in sight on any of these problems except for various governments borrowing more and more cash in order to try and shore up their domestic economies, ensure their populations can survive the coming cold winter months, and in turn 'buy' votes for whenever their next elections are due.

The dry freight market was very mixed last week with the BCI and BSI losing -8.3% and -2.6% resp., while the BPI and BHSI gained +46.7% and +0.46% resp thereby lifting the BDI by +11.7% w-o-w. This still leaves freight earnings for bulkers a long way below where they were at the end of week 20 and accordingly besides the much reduced number of bulkers changing hands we are now seeing sellers having to agree moderate price reductions against 'last done' in order to get sales concluded. Conversely tanker freight rates remain firm with steady buying interest for products, crude and gas type vessels, especially those with scrubbers and /or BWTS fitted and in some cases those with ice class notations.

The subcontinent recyclers continue to try and secure new tonnage by maintaining attractive offer rates in the high \$500's to low \$600s per LDT against a backdrop of fluctuating domestic steel prices which will hopefully soon begin to rise due to more demand as the monsoon rains end and construction begins again. Pakistan is going to require a lot of reconstruction too after recent heavy flood damage.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ABQAIQ	302,986	2002	SAMSUNG, S. KOREA	N/A	30.00M	CHINESE	
PIPER	114,809	2005	SAMSUNG, S. KOREA	N/A	29.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED
ALBA	113,782	2005	SAMSUNG, S. KOREA	N/A	31.50M	MIDDLE EASTERN	BWTS & SCRUBBER FITTED ICE 1A
ARISTODIMOS	113,553	2006	SAMSUNG, S. KOREA	N/A	32.00M	UAE BASED	BWTS & SCRUBBER FITTED ICE 1A
STRIDE	105,369	2009	HYUNDAI, S. KOREA	N/A	32.50M	MIDDLE EASTERN	BWTS FITTED ICE 1C
ENERGY CHALLENGER	70,675	2005	STX JINHAЕ, S. KOREA	EPOXY	16.00M	UNDISCLOSED	DPP
<b>NCC SUDAIR</b>	<b>46,012</b>	<b>2007</b>	<b>HYUNDAI, S. KOREA</b>	<b>ZINC SILICATE</b>	<b>35.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>NCC RABIGH</b>	<b>45,951</b>	<b>2007</b>	<b>HYUNDAI, S. KOREA</b>	<b>ZINC SILICATE</b>			<b>IMO2 SS/DD/BWTS DUE DEEPWELL</b>
ASTREA	40,158	2006	SHINA, S. KOREA	EPOXY	15.50M	UNDISCLOSED	BWTS FITTED DEEPWELL DPP
VALOUR ONE	6,603	2010	GEO MARINE, S. KOREA	N/A	7.50M	MIDDLE EASTERN	BITUMEN

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	POLAN	74,999	1999	12,423	589	ASIS SINGAPORE	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	174,000CBM	FEB 2026	DAEWOO	-	K3	7	
LNG	174,000CBM	Q1 2025	SAMSUNG HEAVY	-	AFRICAN	2	
LNG	174,000CBM	SEP 2025	SAMSUNG HEAVY	-	UNDISCLOSED	2	
LNG	174,000CBM	2028	HUDONG ZHONGHUA	-	MITSUI OSK	3	
VLGC	88,000CBM	H2 2024 - Q1 2025	HYUNDAI ULSAN	95.50M	EVALEND	3	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1432	1489	611	608	1714	1061
BCTI	1211	1171	481	473	1716	976

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<i>STELLA DAPHNE</i>	<b>250,381</b>	<b>2017</b>	<b>QINGDAO BEIHAI, CHINA</b>	-	<b>52.00M</b>	<b>SINGAPOREAN (BERGE BULK)</b>	<b>ENBLOC</b>
<i>STELLA ISABEL</i>	<b>250,379</b>	<b>2015</b>	<b>QINGDAO BEIHAI, CHINA</b>	-	<b>46.00M</b>		<b>BWTS FITTED</b>
NAVIOS ALEGRIA	76,466	2004	TSUNEISHI, JAPAN	-	13.00M	UNDISCLOSED	BWTS FITTED
ZHONG LIAN SI FANG	73,747	2000	SUMITOMO, JAPAN	GLESS	10.60M	UNDISCLOSED	VIA ONLINE AUCTION
ULTRA TRUST	61,225	2015	TADOTSU, JAPAN	CR 4X30T	28.00M	USA BASED (EAGLEBULK)	BWTS & SCRUBBER FITTED
MEDI BANGKOK	53,466	2006	IMABARI, JAPAN	CR 4X30T	17.00M	UNDISCLOSED	BWTS FITTED
BLUEWAYS	46,658	1998	MITSUI TAMANO, JAPAN	CR 4X30T	6.00M	CHINESE	BWTS FITTED
AQUARIUS 77	35,737	2016	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	21.00M	UNDISCLOSED	BWTS FITTED
ECO DESTINY	35,287	2005	SHIKOKU, JAPAN	CR 4X30T	12.70M	MIDDLE EASTERN	BWTS FITTED OPEN HATCH
VTC PLANET	22,176	1993	SAIKI HEAVY, JAPAN	CR 4X30T	5.10M	GREEK	BWTS FITTED

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>- NO SALES REPORTED THIS WEEK -</b>							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	WINNING INTEGRITY	172,571	2000	21,216	602.50	ASIS SINGAPORE	INCL ABT 200T ROB
BULK	CHANG SHENG	75,752	1998	9,824	595	ASIS SINGAPORE	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
<b>- NO SALES REPORTED THIS WEEK -</b>							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1213	1086	3864	1082	5526	2602
BCI	672	733	5567	411	10112	3106
BPI	1865	1271	3595	1271	4327	2784
BSI	1475	1514	3170	1514	3584	2489
BHSI	873	869	1807	869	2057	1475

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
BURGUNDY	42,566	2008	NORDSEEWERKE, GERMANY	GLESS	3,426	24.00M	ITALIAN (RI FLINE)	INCL TC ATTACHED

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,000TEU	2024-2026	YANGZIJIAN	180.00M	MSC	12	
CONT	2,700TEU	Q2 2024	TAIZHOU	25.80M	FUJIAN HESHENG	1	
CONT	1,200TEU	AUG 2024	PAXOCEAN ENGINEERING	-	LANGH SHIP	3	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CRUISE	47,800GT	2026-2028	FICANTIERI	€425.00M	VIKING LINES	4	

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