



MARKET REPORT – WEEK 34

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 26TH AUGUST 2022.

Apart from the Americans starting a new 'persons visiting the moon in 5 years' program today, most of the current news feeds are just updates of the same depressing 'bad news' we have been hearing all summer: war in Ukraine, inflation, soaring energy costs, gas and food shortages, drought, storms, fires, monsoon deaths, etc etc plus the potential for armageddon in Europe should Russia cause a radiation leak at the Zaporizhzhia power plant in Ukraine.

The BDI has steadily declined this summer and lost a further -15.4% during last week. The BCI closed down a further -45.6% on Friday meaning that Capesizes have gone from earning an average of \$37,500 per day in week 20 to now only about \$3,400 daily, which is well below their daily OPEX. The BPI was also down last week by -18.7%, the BSI closed marginally up by +0.5% and the BHSI was down by -2.8%. The latter 3 types are nevertheless all still in positive daily earning territory: Kamsarmaxes about \$12,300 daily, Supras \$19,100 daily and Handys \$16,800 daily. S+P activity for bulkers has understandably now dropped to a very small trickle with very few buyers now interested to deal regardless of the large and still growing numbers of bulkers for sale.

The wet and gas markets have on the other hand steadily benefited throughout this summer from the Ukrainian war mainly due to a combination of Russia turning off its gas and oil exports, or much of the world boycotting same due to sanctions anyway. Tanker rates, buying demand for such vessels and values have accordingly all continued to improve over recent months.

The subcontinent recycling markets in Bangladesh, Pakistan and India are now offering slightly higher rates again in order to try and attract tonnage to their beaches because their domestic demands for steel are increasing again while the breakers inventories of vessels for breaking are currently low. Rates on offer have improved from low – mid \$500s in week 28 to now being high \$500s – low \$600s depending on the vessel type. While Pakistan is trying to compete for business it is also currently suffering from catastrophic monsoon floods which have claimed over 1000 lives and destroyed infrastructure in recent days.

September is now just around the corner so it will be interesting to see what happens across all the markets once people start to get back to their desks. The UK will also have a new Prime Minister in less than 2 weeks albeit neither candidate appears to offer much, if any, inspiration.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
DHT EDELWEISS	301,021	2008	DAEWOO, S. KOREA	N/A	38.00M	UNDISCLOSED	SS & BWTS DUE
TSURUSAKI	300,838	2002	IHI MARINE, JAPAN	N/A	33.00M	GREEK	
G. DREAM	299,580	2022	HYUNDAI, S. KOREA	N/A	108.00M	S. KOREAN (HMM)	SCRUBBER FITTED
RIDGEBURY CAPTAIN DROGIN	166,468	2007	HYUNDAI, S. KOREA	N/A	29.00M	GREEK	DD & BWTS DUE
AKSTA	159,437	2003	HYUNDAI, S. KOREA	EPOXY	18.50M	UNDISCLOSED	
IMPERIA	114,849	2006	SAMSUNG, S. KOREA	N/A	31.50M	UNDISCLOSED	BWTS FITTED ICE CLASS 1A
GOTLAND CAROLINA	53,160	2006	GUANGZHOU, CHINA	EPOXY	18.50M	NORWEGIAN	
ALKAIOS	50,137	2016	SAMSUNG NINGBO, CHINA	EPOXY	36.50M	UK BASED (TUFTON OCEANIC)	ENBLOC
ARCHON	50,100	2016	SAMSUNG NINGBO, CHINA	EPOXY	36.50M		DEEPWELL BWTS FITTED
FSL SINGAPORE	47,470	2006	HYUNDAI MIPO, S. KOREA	EPOXY	18.00M	UNDISCLOSED	SUPER ICE 1A DEEPWELL BWTS FITTED CPP
ENERGY PATRIOT	46,606	2008	SUNGDONG, S. KOREA	EPOXY	19.00M	UNDISCLOSED	BWTS NOVATED DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	URANUS	299,157	2002	39,825	610	SUB CONT	
GAS	YUTOKU MARU	1,390	1992	1,127	630	BANGLADESH	
TANK	EIWA MARU NO. 2	1,120	1994	593	700	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	310,000DWT	2025-2026	COSCO DALIAN	130.00M	MITSUI OSK LINES	2	
TANK	11,300DWT	2024	CHONGQING CHUANDONG	15.50M	SHANGHAI JUNZHENG	2	
LNG	14,000CBM	AUG 2024	HUDONG ZHONGHUA	-	WUHU LNG	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1554	1554	604	604	1714	1024
BCTI	1284	1314	512	473	1716	948

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
NEW ORLEANS	180,960	2015	SHANGHAI WAIGAOQIAO, CHINA	GLESS	33.20M	JAPANESE	ENBLOC DELY Q3 2022
SANTA BARBARA	179,492	2015	QINGDAO BEIHAI, CHINA	GLESS	33.20M		BBB FOR 8YRS
XYG FORTUNE	176,955	2006	NAMURA, JAPAN	GLESS	20.80M	TAIWANESE	BWTS FITTED TC ATTACHED
FW ADVENTURER	34,487	2019	HAKODATE, JAPAN	CR 4X30T	28.30M	UNDISCLOSED	BWTS & LOGS FITTED ECO

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2025-2026	QINGDAO BEIHAI	80.00M	MITSUI OSK LINES	4	
BULK	40,000DWT	2025	JIANGMEN NANYANG	29.00M	DOUN KISEN	2	2
BULK	5,350DWT	2025-2026	CHOWGULE, INDIA	-	ESL SHIPPING	5	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1082	1279	4235	1381	5526	2723
BCI	411	756	6162	756	10112	3319
BPI	1372	1688	3874	1688	4327	2880
BSI	1744	1735	3470	1593	3584	2561
BHSI	933	960	1897	960	2057	1514

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
VERMONT TRADER	67,698	2004	HANJIN, S. KOREA	GLESS	4,992	37.00M	THAI BASED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,400TEU	2024	PENGLAI JINGLU	-	ELBDEICH REEDEREI	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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