



MARKET REPORT – WEEK 31

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 5TH AUGUST 2022.

As we move into the peak summer / holiday season the BDI continues to fall having now more than halved from its 3344 points at the end of week 20 to the 1560 level it closed at last Friday as populations and governments continues to try and deal with inflation, rising food and energy costs, ongoing pandemic issues a war in Ukraine that shows no sign of being resolved and China now 'saber rattling' at Taiwan because Nancy Pelosi, the US House Speaker, dared to visit the latter in order to demonstrate US support against China's aggression towards Taiwan and in the region. While spot rates for bulkers, except capesizes, are still OK its going to get marginal again if they fall much further and unfortunately there is no good news on the horizon that is likely to quickly perk the dry freight market back up again.

The BDI last week lost -17.7% via the BCI being down by -32%, the BPI -4%, the BSI -13.7% and the BHSI -9.8%, but a little surprisingly a reasonable number of bulker sales are still being reported each week with prices still at firm levels. Meanwhile tanker S+P activity remains strong with buyers keen to snap up units from the relatively smaller number of vessels for sale as wet freight rates continue to climb on the back of both the actual, and the anticipated, effects of Russia's war on Ukraine, the sanctions against Russia, and Russia's ability to restrict contracted oil and gas supplies to its usual customers.

The recycling markets in the subcontinent remain very frustrated due to their natural desire to want to offer higher rates in order to attract new tonnage to replace inventory on the beaches, while at the same time being constrained in how much they can offer due to falling domestic steel prices, fluctuating domestic currencies against the dollar and fundamentally I not wanting to conduct business that might ultimately prove to be unprofitable.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
MARAN ANDROMEDA	320,472	2005	DAEWOO, S. KOREA	N/A	37.00M	UNDISCLOSED	DD DUE 09/22
TINAT	316,502	2002	HYUNDAI, S. KOREA	N/A	29.50M	FAR EASTERN	SS DUE 09/22
ALTAIR TRADER	311,110	2005	MITSUI CHIBA, JAPAN	N/A	36.00M	UNDISCLOSED	BWTS FITTED
SPM STRENGHT	159,314	2002	HYUNDAI, S. KOREA	N/A	17.00M	CHINESE	SS DUE
RIDGEBURY LINDY B	146,356	2007	UNIVERSAL, JAPAN	N/A	33.00M	GREEK	SCRUBBER FITTED ICE 1A
VOYAGER I	106,638	2002	TSUNEISHI, JAPAN	N/A	14.50M	CHINESE	SS DUE 10/22
STRIDE	105,369	2009	HYUNDAI, S. KOREA	N/A	32.50M	UNDISCLOSED	BWTS FITTED
ORWELL	51,745	2010	HYUNDAI, S. KOREA	EPOXY	25.00M	UAE BASED	BWTS FITTED DEEPWELL
PRIORITY	46,847	2005	NAIKAI ZOSEN, JAPAN	EPOXY	13.40M	UNDISCLOSED	BWTS FITTED CAP 1 CPP PUMPROOM
JAL UPASANA	46,846	2006	NAIKAI ZOSEN, JAPAN	EPOXY	33.50M	BANGLADESHI	ENBLOC
JAL SASVATA	46,590	2009	NAIKAI ZOSEN, JAPAN	EPOXY			BWTS FITTED CPP PUMPROOM
STEFANIE	37,248	2003	HYUNDAI, S. KOREA	EPOXY	10.80M	UNDISCLOSED	DPP DEEPWELL
ESTHER	36,990	2005	HYUNDAI, S. KOREA	EPOXY	11.50M	UNDISCLOSED	CPP DEEPWELL
LILA FRONTIER	19,806	2004	KITANIHON, JAPAN	STST	11.20M	UNDISCLOSED	DD DUE 08/22

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BASTOGNE	26,616	2002	HYUNDAI, S. KOREA	34,861	20.00M	UNDISCLOSED	BWTS FITTED
NAVIGATOR MAGELLAN	23,292	1998	MITSUI, JAPAN	20,510	12.20M	UNDISCLOSED	SEMI-REF LPG

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	QUEENSWAY	159,878	1993	23,128	520	INDIA	HKC GREEN RECYCLING
GAS	MAX PLANCK	5,560	1992	2,616	690	INDIA	
GAS	SEOUL GAS	4,197	1999	3,080	635	BANGLADESH	OLD SALE

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	2024	K SHIPBUILDING	-	PACIFIC CARRIERS	2	
TANK	50,000DWT	H1 2025	HYUNDAI VINASHIN	42.00M	HELIKON SHIPPING	2	
TANK	18,000DWT	JUL 2024	JINLING	38.00M	FURETANK	1	
TANK	7,490DWT	H2 2023	JINLING	19.10M	XINGTONG SHIPPING	1	
LNG	174,000CBM	2026-2027	DAEWOO	-	MEIJI KAIUN	2	
LNG	174,000CBM	2026-2027	DAEWOO	-	IINO KAIUN	2	
VLGC	99,000CBM	2025	JIANGNAN SHIPYARD	130.00M	TIANJIN SOUTHWEST MARITIME	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1448	1466	609	604	1714	971
BCTI	1404	1363	513	473	1716	896

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
EKATERINI	173,555	2012	BOHAI, CHINA	-	32.50M	UNDISCLOSED	BWTS FITTED
KRITON	73,975	2003	HYUNDAI, S. KOREA	GLESS	15.00M	UNDISCLOSED	BWTS FITTED
PRINCESS JASMINE	73,867	1997	SUMITOMO, JAPAN	GLESS	6.00M	CHINESE	SS DUE
NAUTICAL ANNE	63,593	2016	JIANGSU HANTONG, CHINA	CR 4X30T	31.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED LONG SUBS
LA CHARMAIS	58,110	2012	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	304.00M	JV JPM & MUR SHIPPING	ENBLOC
LA PARTENAIS	40,652	2015	YANGFAN, CHINA	CR 4X30T			
LA CHESNAIS	40,600	2015	YANGFAN, CHINA	CR 4X30T			
LA RICHARDAIS	40,481	2014	TIANJIN XINGANG, CHINA	CR 4X30T			
LA SAUTERNAIS	40,481	2015	TIANJIN XINGANG, CHINA	CR 4X30T			
LA SILLONNAIS	40,481	2015	TIANJIN XINGANG, CHINA	CR 4X30T			
LA SOLOGNAIS	40,481	2015	TIANJIN XINGANG, CHINA	CR 4X30T			
LA GUIMORAIS	40,481	2014	TIANJIN XINGANG, CHINA	CR 4X30T			
LA LANDRIAIS	40,481	2014	TIANJIN XINGANG, CHINA	CR 4X30T			
LA BRIANTAIS	40,481	2013	TIANJIN XINGANG, CHINA	CR 4X30T			
LA CHAMBORDAIS	40,481	2015	TIANJIN XINGANG, CHINA	CR 4X30T			
LA LOIRAIS	39,919	2018	JIANGMEN NANYANG, CHINA	CR 4X30T			
LA FRESNAIS	39,875	2018	JIANGMEN NANYANG, CHINA	CR 4X30T			
ESHIPS PROGRESS	56,897	2012	COSCO GUANGDONG, CHINA	CR 4X30T	18.00M	UNDISCLOSED	
JIA HUI SHAN	56,611	2011	JIANGSU, CHINA	CR 4X30T	17.80M	UNDISCLOSED	BWTS FITTED
DENALI	53,800	2009	JIANGSU EASTERN, CHINA	CR 4X36T	16.00M	UNDISCLOSED	BWTS FITTED
EQUINOX VOYAGER	52,000	2002	BRODOSPLIT, CROATIA	CR 4X35T	15.30M	CHINESE	BWTS FITTED OLD SALE
MISS SIMONA	34,529	2010	SPP, S. KOREA	CR 4X35T	16.80M	GREEK	BWTS FITTED
PORT BOTANY	28,470	2001	IMABARI, JAPAN	CR 4X30T	9.75M	UNDISCLOSED	BWTS FITTED
AFRICAN FALCON	27,101	2003	NEW CENTURY, CHINA	CR 4X30T	11.70M	EGYPTIAN	BWTS FITTED OLD SALE

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1560	1895	3371	1381	5526	2857
BCI	1411	2081	4359	891	10112	3493
BPI	1967	2051	3449	1796	4327	2956
BSI	1700	1971	3010	1594	3584	2622
BHSI	1058	1173	1766	990	2057	1563

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
SONGA OCELOT	23,896	2007	AKER, GERMANY	CR 3X45T	1,706	30.20M	UNDISCLOSED	SS PASSED
KALLIROE	23,292	2011	GUANGZHOU WENCHONG, CHINA	CR 2x45T	1,740	35.40M	UNDISCLOSED	
A KIBO	21,937	2008	IMABARI, JAPAN	GLESS	1,708	30.00M	UNDISCLOSED	
ENDURANCE	9,146	2005	DAEWOO MANGALIA, ROMANIA	GLESS	750	8.00M	TURKISH	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	15,000TEU	H2 2025	DALIAN SHIPBUILDING	167.00M	CMA CGM	6	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
AMORELLA	3,690	1988	BRODOSPLIT, YUGOSLAVIA	630CARS	2,420	19.50M	FRENCH (CORSICA FERRIES)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
REEF	16,000DWT	2024-2025	KITANIHON	40.00M	AFRICA EXPRESS	4	

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