



## **MARKET REPORT – WEEK 3**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 21<sup>ST</sup> JANUARY 2022.

The downward trajectory of the dry freight market continued last week with the BDI closing a further 19.8% down from the week before. It seems there are several factors causing this current downturn. As is the norm these days, China's trading activity (imports of raw materials / exports of finished goods), or in this instance a lack of it so far, is at the heart of the malaise due to the short period this year between the end of the Christmas / New Year holidays and the early arrival of the Chinese New Year (of the Tiger) holidays which start next Sunday 31st January and continue for a week, during which the Beijing Winter Olympics start on the 4th February and continue to the 20th, followed by the Winter Paralympics 4th– 13th March. The Olympic events are significant because the Chinese government ordered a huge reduction of industrial activity in the north of China in the run up to, and the for the duration of, the Olympic events in order the world's broadcast cameras do not film the polluted atmosphere that China's population usually has to endure. Other contributing factors to the dry freight market downturn is the increase in available ships on the spot markets due to the current Indonesian ban on coal exports plus the reduction of iron ore moving out of Australia and Brazil due to heavy rainfall and China's current reduced demand for same anyway. All Baltic dry indexes were softer last week: BCI -40.5%, BPI -15.4%, BSI -7.8% and BHSI -7.5%

Due to the poor start to the year on the dry freight side the list of bulker sales is currently quite short, but since we are seeing a fair amount of purchase enquiry in circulation, we anticipate more second hand sales will be reported in coming weeks. The wet S+P market is in a similar state of not many sales to report despite quite a lot of tanker purchase enquiry in circulation but that is because owners and investors anticipate a reawakening of the tanker freight markets as the world starts to recover from Covid lockdowns etc and this winter's weather switches from mild to cold – we have heavy snow in Athens today....

The subcontinent recycling sector saw increases in rates on offer for tonnage last week due mainly to the fact that whereas last year tankers and offshore units were the prime scrapping candidates due to their awful earnings potential, the optimism for a turnaround in tanker fortunes has caused that tonnage stream to become more limited, leaving the breakers having to bid higher for the even fewer vessels currently being sent towards the beaches.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : [snp@nilimar.com](mailto:snp@nilimar.com)

Website: [www.nilimar.com](http://www.nilimar.com)



# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SEA LYNX	318,306	2004	HYUNDAI, S. KOREA	N/A	32.00M	SINGAPOREAN	BWTS FITTED
NEW TALISMAN	296,068	2009	BOHAI, CHINA	N/A	36.00M	GREEK (AEOLOS)	
NORDIC MISTRAL	164,236	2002	SAMHO HEAVY, S. KOREA	N/A	15.80M	UNDISCLOSED	
STENA PERROS	65,086	2007	BRODOSPLIT, CROATIA	EPOXY	11.20M	NIGERIAN	DPP
PS MILANO	50,554	2008	SPP, S. KOREA	EPOXY	11.20M	UNDISCLOSED	DEEPWELL DPP
HAFNIA KARAVA	40,020	2007	SAIKI HEAVY, JAPAN	EPOXY	9.00M	UNDISCLOSED	DEEPWELL DPP
CHEMWAY GAIA	38,106	2007	SHIN KURUSHIMA, JAPAN	ZINC	7.80M	UNDISCLOSED	SS DUE 03/22 METHANOL BWTS FITTED SS DUE
<b>GULF MEWS</b>	<b>37,448</b>	<b>2007</b>	<b>HYUNDAI, S. KOREA</b>	<b>ZINC</b>	<b>7.75M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>GULF MIST</b>	<b>37,434</b>	<b>2007</b>	<b>HYUNDAI, S. KOREA</b>	<b>ZINC</b>	<b>7.75M</b>		<b>METHANOL SUITABLE DEEPWELL</b>
<b>GULF MOON</b>	<b>37,488</b>	<b>2007</b>	<b>HYUNDAI, S. KOREA</b>	<b>ZINC</b>	<b>7.75M</b>		<b>BWTS FITTED</b>
<b>LS ANNE</b>	<b>5,757</b>	<b>2008</b>	<b>SOLI, TURKEY</b>	<b>MARINE LINE</b>	<b>9.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>LS JAMIE</b>	<b>5,756</b>	<b>2009</b>	<b>SOLI, TURKEY</b>	<b>MARINE LINE</b>			

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	AULAC FORTUNE	17,541	2010	5,605	621	BANGLADESH	FIRE DAMAGED, UNDER TOW

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	Q3 2023	HYUNDAI VINASIN	39.00M	ASIATIC LLOYD	2	2
LNG	174,000CBM	Q4 2024	DAEWOO	208.00M	MITSUI OSK	1	
LPG	6,300CBM	2024	CMJL YANGZHOU	-	SHENZHEN HAIHONG	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	692	698	512	496	821	651
BCTI	551	593	510	444	838	539

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
ENERGY TRITON	82,122	2012	TSUNEISHI, JAPAN	-	25.25M	CHINESE	BWTS FITTED
MOLYVOS LUCK	57,924	2014	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	21.20M	GREEK (EURODRY)	SS DUE INC TC
WEST WIND	56,557	2008	IHI MARINE, JAPAN	CR 4X35T	17.00M	INDONESIAN	BWTS FITTED DELY INDONESIA
HTC DELTA	56,533	2014	TAIZHOU SANFU, CHINA	CR 4X35T	17.90M	CHINESE	BWTS FITTED ECO M/E
LOCH MAREE	33,382	2013	SHIN KURUSHIMA, JAPAN	CR 4X30T	18.00M	GREEK	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1415	1764	1810	1333	5526	2971
BCI	891	1496	2970	1242	10112	4008
BPI	2010	2375	1659	1633	4327	3040
BSI	1749	1897	1142	1142	3584	2491
BHSI	1103	1192	670	670	2057	1460

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CATHERINE C	77,900	2001	SAMSUNG, S. KOREA	GLESS	6,178	130.00M	SWISS (MSC)	ENBLOC
LEO C	77,900	2002	SAMSUNG,S. KOREA	GLESS	6,178			INCL TC ATTACHED
AS PATRICIA	34,393	2006	CRIST SP, POLAND	CR 3X45T	2,496	34.30M	DANNISH (MAERSK)	
MOUNT NICHOLSON	23,504	2017	ZHEJIANG OUHUA, CHINA	CR 1X45T	1,700	45.00M	FAR EASTERN	
RUN HE	16,421	2003	PEENE-WERFT, GERMANY	CR 2X40T	1,200	20.00M	UNDISCLOSED	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	7,000TEU	H2 2024	SHANGHAI WAIGAOQIAO	-	SEA CONSORTIUM	2	
CONT	1,000TEU	Q4 2022-Q1 2023	HAKATA	-	JAPANESE	2	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
EXCELLENT	6,293	1995	BRODOTROGIR, CROATIA	1,026LM	-	3.80M	GREEK	BWTS FITTED

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
FERRY	990PAX	Q1 2023	INCAT TASMANIA	-	DAEZER CONSTRUCTION	1	

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