



MARKET REPORT – WEEK 28

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 15TH JULY 2022.

Russian ongoing aggression against Ukraine has currently been replaced on the news feeds by the rest of the world's concern and serious issues being caused by rising costs of everything (especially electricity and fuel), inflation and the potential of recession to follow.

Last week saw the BDI gain +4% due to the BCI having a good week and increasing by +28.6% w-o-w while the other 3 Baltic drycargo indexes all declines a little: BPI by -15.2%, BSI -5.7% and BHSI -0.34%.

Overall the dry freight market has now experienced 8 weeks of depreciation during which the BDI has fallen from 3344 points at the end of week 20 to the 2150 points it closed at on Friday i.e an approximately -36% drop, and combined with us entering the peak holiday season this is now naturally having an effect on both levels of bulkcarrier S+P activity and prices that buyers are currently willing to pay as everyone ponders whether to deal now or wait to see what happens by / in the autumn. Meanwhile tanker S+P activity continues to improve as the wet freight rates continue to slowly make gains.

The steel and ship recycling sectors in the subcontinent and Turkey are also majorly affected by the world's current economic woes which has seen all steel prices fall, and that together with the pressure of depreciating currencies in all major ship recycling destinations means that both the cash buyers and breakers are currently unable to offer prices that are likely to attract tonnage to the beaches. Accordingly, there has been little to no activity in the recycling markets for over a month now and that is likely to remain the case until some currency and steel price stabilities return.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ECO LEADER	299,999	2016	DAEWOO, S. KOREA	N/A	82.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED
ELANDRA ANGEL	115,949	2009	SAMSUNG, S. KOREA	EPOXY	33.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED
GODAM	113,553	2006	SAMSUNG, S. KOREA	N/A	79.50M	GREEK (UNITED MARITIME)	ENBLOC
MANDALA	113,553	2006	SAMSUNG, S. KOREA	N/A			
TIMBERWOLF	109,647	2008	DALIAN, CHINA	EPOXY			
THUNDERBOLT	108,817	2008	SWS, CHINA	EPOXY			
MATTERHORN SPIRIT	114,834	2005	DAEWOO, S KOREA	N/A	25.00M	UAE BASED	ECO
SUPER SAPPHIRE	99,876	2009	HYUNDAI, S. KOREA	EPOXY	26.00M	CHINESE	BWTS FITTED
BW LARA	73,495	2004	NEW CENTURY, CHINA	EPOXY	13.00M	UNDISCLOSED	BWTS FITTED
EASTERN KALMIA	50,359	2007	SLS, S. KOREA	EPOXY	14.80M	UNDISCLOSED	SS DUE 07/2022 CPP PUMPROOM
NEUTRON SONIC	49,995	2007	SPP, S. KOREA	EPOXY	14.00M	UNDISCLOSED	SS/BWTS DUE 09/22 DEEPWELL CPP
SEAEXPLORER	39,975	2003	HYUNDAI MIPO, S. KOREA	EPOXY	9.00M	TURKISH (BEKS)	DEEPWELL SS DUE 12/2022
KIRANA SAPTA	19,000	2016	NAIKAI ZOSEN, JAPAN	EPOXY	20.00M	UNDISCLOSED	
DH ADMIRAL	8,714	2018	NANTONG TONGBAO, CHINA	STST	18.50M	UNDISCLOSED	ENBLOC BWTS FITTED
DH BLOSSOMING	8,703	2018	NANTONG TONGBAO, CHINA	STST	18.50M		VIA ONLINE AUCTION

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BW SINGAPORE	87,233	2015	SAMSUNG, S.KOREA	174,000	400.00M	SNAM SPA	FSRU

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	TELLUS	109,390	2003	19,864	580	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	Q3 2024	DAEHAN SHIPBUILDING	65.00M	NEDA MARITIME	1	
TANK	115,000DWT	Q4 2024 - Q1 2025	HYUNDAI VINASHIN	65.00M	CM LEMOS	3	3
TANK	115,000DWT	DEC 2024	HYUNDAI VINASHIN	63.00M	METROSTAR	1	
TANK	50,000DWT	SEP - DEC2024	HYUNDAI VINASHIN	42.50M	NISSEN KAIUN	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1369	1333	589	586	1714	921
BCTI	1382	1406	463	457	1716	843

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CELINE OLDENDORFF	93,018	2010	COSCO DALIAN, CHINA	-	19.00M	INDIAN	BWTS & SCRUBBER FITTED
THERESA SHANDONG	82,000	2012	JIANGSU EASTERN, CHINA	-	22.00M	GREEK	SS DUE 08/22 BWTS NOVATED
LILA TOKYO	79,387	2010	JIANGSU EASTERN, CHINA	GLESS	19.30M	UNDISCLOSED	
FORTUNE UNION	73,729	1998	SUMITOMO, JAPAN	GLESS	8.50M	UNDISCLOSED	BWTS FITTED
DAYANG CONFIDENCE	63,127	2017	YANGZHOU DAYANG, CHINA	CR 4X35T	30.00M	UNDISCLOSED	BWTS FITTED
SOHO MANDATE	61,436	2016	DALIAN COSCO, CHINA	CR 4X30T	30.80M	UNDISCLOSED	
NEUTRINO	58,612	2012	KAWASAKI, JAPAN	CR 4X30T	24.00M	VIETNAMESE	DD DUE 10/22 BWTS FITTED
OREO	55,430	2008	KAWASAKI, JAPAN	CR 4X30T	19.35M	UNDISCLOSED	BWTS FITTED
SEA ROSE	45,700	1995	HASHIHAMA TADOTSU, JAPAN	CR 4X30T	6.20M	CHINESE	
YANGTZE SPIRIT	35,169	2012	NANJING DONGZE, CHINA	CR 4X30T	18.80M	UNDISCLOSED	BWTS FITTED LOGS FITTED TIER II
ELEFThERIOS T	33,789	2013	SAMHO, S. KOREA	CR 4X30T	20.00M	UNDISCLOSED	BSS TC ATTACHED LOGS FITTED TIER I BWTS FITTED
SUNRISE	29,828	2006	SHIKOKU, JAPAN	CR 4X30T	11.00M	VIETNAMESE	BWTS NOVATED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	40,000DWT	H1 2025	IMABARI	30.50M	INUI	2	
BULK	40,000DWT	H1 2025	OSHIMA	30.50M	INUI	2	
MPP	65,000DWT	JAN 2024	GUANGZHOU SHIPYARD	120.00M	COSCO SPECIALIZED	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2150	2067	3039	1381	5526	2924
BCI	2919	2270	3442	891	10112	3631
BPI	1885	2223	3635	1796	4327	3074
BSI	2039	2163	2775	1594	3584	2698
BHSI	1181	1185	1669	990	2057	1595

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
XIN FENG SHANG HAI	67,529	2005	HANJIN BUSAN, S. KOREA	GLESS	4,992	60.00M	UNDISCLOSED	BWTS FITTED BSS DELY 09/22
AS SERAFINA	22,314	2010	CSBC CORP, TAIWAN	CR 2X40T	1,713	33.00M	FRENCH (CMA CGM)	DELY 09/22
CRYSTAL ARROW	12,310	2017	TSUNEISHI ZHOUSHAN, CHINA	GLESS	1,020	27.00M	UNDISCLOSED	
X-PRESS MONTE ROSA	8,691	2004	HEGEMANN, GERMANY	GLESS	707	8.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	7,500CEU	2024-2025	XIAMEN SHIPBUILDING	86.00M	CMB FINANCIAL LEASING	6	
ROPAX	22,000GT	DEC 2024	DAE SUN SHIPBUILDING	-	PANSTAR	1	

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