



MARKET REPORT – WEEK 26

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 1ST JULY 2022.

It is the mid point of what is now a very difficult 2022 with the war in Ukraine raging on, Covid 19 infection numbers beginning to ramp up again in many areas, and the world now suffering severe inflation / cost of living increases especially for fuel, electricity and food.

Despite continuing to suffer heavy losses of both troops and equipment, Russia has now taken significant ground in the east and south east areas of Ukraine which in turn means much of Europe and Africa remains starved of Ukraine's usual high export quantities of grains, edible oils and minerals and receivers having to buy replacements from further afield. So, while this aspect is helping to create higher demand and rates for ships, the increasing Covid numbers and rampant inflation are causing households and businesses to restrict their movements at home and abroad and also their spending power on anything other than essentials, which for the past 6 weeks has been having a 'corrective' effect on dry cargo shipping demand and rates.

Last week saw the BDI lose a further -5% w-o-w with all its associated bulkcarrier indexes down a little: BCI -0.6%, BPI -8%, BSI -6.5% and BHSI -4.4%.

The industry and investment caution caused by the current inflationary environment means steel demand and therefore prices have been gradually falling in recent weeks however the subcontinent recyclers, especially in Bangladesh and Pakistan, drastically reduced what they are prepared to offer for ships last week: Bangladesh reduced by about \$70 per ton, Pakistan by about \$50, and India by about \$15 leaving India, usually the lowest paying region, currently offering the highest at levels ranging \$530 - \$570 per LDT.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
NAVION GOTHENBURG	150,980	2006	SAMSUNG, S. KOREA	EPOXY	25.00M	UNDISCLOSED	SHUTTLE BWTS FITTED
MAGNUS	114,809	2005	SAMSUNG, S. KOREA	N/A	21.50M	GREEK (MINERVA MARINE)	
KRONVIKEN	114,523	2006	SAMSUNG, S. KOREA	N/A	25.00M	UNDISCLOSED	BWTS FITTED
FORTIES	113,782	2005	SAMSUNG, S. KOREA	N/A	45.00M	UNDISCLOSED	ENBLOC
TARTAN	113,782	2005	SAMSUNG, S. KOREA	N/A			BWTS & SCRUBBER FITTED
ENERGY CENTURION	74,995	2008	SUNG Dong, S. KOREA	EPOXY	18.00M	GREEK	
STI BENICIA	49,990	2014	SPP SACHEON, S. KOREA	EPOXY	31.50M	UNDISCLOSED	SCRUBBER FITTED DEEPWELL
EXPLORER II	47,326	2005	ONOMICHI, JAPAN	EPOXY	12.10M	UNDISCLOSED	CPP PUMPROOM BWTS NOVATED
ENERGY PANTHER	46,846	2008	SUNG Dong, S. KOREA	EPOXY	15.80M	GREEK	DEEPWELL IMO 2
TORM FREYA	46,342	2003	STX JINHAЕ, S. KOREA	EPOXY	10.50M	UNDISCLOSED	CPP DEEPWELL
FRESIA	37,320	2003	STX JINHAЕ, S. KOREA	EPOXY	8.20M	UNDISCLOSED	DPP DEEPWELL
MAERSK BORNEO	29,013	2007	GUANGZHOU, CHINA	EPOXY	11.80M	UNDISCLOSED	CPP DEEPWELL IMO 2
FSL LONDON	19,966	2006	USUKI, JAPAN	STST	12.10M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	CAMILLE	3,601	2004	1,341	829	INDIA	STST
TANK	INFINITY 1	3,272	1993	1,246	490	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LPG	40,000CBM	Q1 2025	HYUNDAI MIPO	-	UNDISCLOSED	1	
LPG	36,000DWT	2024 - 2025	YAMIC	-	OCEAN YIELD	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1224	1219	590	586	1714	893
BCTI	1551	1699	444	444	1716	801

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HANS OLDENDORFF	209,190	2017	TAIZHOU CATIC, CHINA	-	54.00M	USA BASED (JP MORGAN)	SCRUBBER FITTED
HULL NO 2 B85K-10	84,800	2022	DALIAN, CHINA	-	35.18M	UNDISCLOSED	VIA AUCTION BWTS FITTED
THESTELIA K	82,108	2009	TSUNEISHI ZHOUZHAN, CHINA	-	23.20M	UNDISCLOSED	BWTS FITTED
THUNDERBIRD	79,508	2011	JIANGSU EASTERN, CHINA	GLESS	18.50M	UNDISCLOSED	ENBLOC
BONNEVILLE	79,403	2010	JIANGSU EASTERN, CHINA	GLESS	18.50M		BWTS FITTED ECO
THEODOR OLDENDORFF	77,171	2008	OSHIMA, JAPAN	GLESS	19.50M	TURKISH	INCL 1YR TC
RUI FU TAI	73,870	2002	NAMURA, JAPAN	GLESS	14.20M	UNDISCLOSED	
CHRISTINA IV	72,493	2000	SASEBO, JAPAN	GLESS	13.00M	UAE	
WESTERN SANTOS	63,518	2014	JIANGSU HANTONG, CHINA	CR 4X35T	26.40M	HONG KONG BASED (JINHUI)	ECO BWTS FITTED
MERIDA	56,670	2012	TAIZHOU KOUAN, CHINA	CR 4X30T	19.75M	UNDISCLOSED	BWTS FITTED
MAMBA POINT	55,614	2009	MITSUI, JAPAN	CR 4X30T	20.20M	UNDISCLOSED	BWTS FITTED
ELIM CHALLENGE	50,206	2002	MITSUI, JAPAN	CR 4X30T	12.50M	UNDISCLOSED	
MILAU BULKER	38,173	2012	NAIKAI, JAPAN	CR 4X30T	23.00M	GREEK	INCL TC BWTS FITTED
GOLDEN BONNIE	32,280	2009	KANDA, JAPAN	CR 4X30T	17.20M	UNDISCLOSED	OHBS DD DUE 07/22 LOGS FITTED
IONIAN SPIRE	32,269	2008	KANDA, JAPAN	CR 4X30T	17.00M	TURKISH (KOPUZLAR)	BWTS FITTED OHBS
LORD WELLINGTON	31,921	2005	HAKODATE, JAPAN	CR 4X30T	14.30M	CHINESE	BWTS FITTED
MEGA MAGGIE	31,922	2009	HAKODATE, JAPAN	CR 4X30T	17.50M	UNDISCLOSED	
PAGONA	27,797	1999	NAIKAI ZOSEN, JAPAN	CR 4X30T	10.50M	UNDISCLOSED	OHBS LOGS FITTED
SUNROAD YATSUKA	24,989	2005	KURINOURA, JAPAN	CR 4X30T	11.00M	UNDISCLOSED	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	180,000DWT	Q3 2025	SHANGHAI WAIGAOQIAO	83.50M	NYK LINE	1	
BULK	63,000DWT	2024	NEW DAYANG	33.00M	CDB LEASING	4	
BULK	5,350DWT	2024	CHOWGULE, INDIA	13.60M	ESL SHIPPING	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2214	2331	3285	1381	5526	2970
BCI	2381	2396	3510	891	10112	3683
BPI	2477	2695	4269	1796	4327	3147
BSI	2290	2449	2935	1594	3584	2725
BHSI	1276	1334	1555	990	2057	1610

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	4,000TEU	H1 2024	SEDEF SHIPYARD	-	TURKON LINE	2	
CONT	1,600TEU	2024	GUANGZHOU HUANGPU	30.00M	CA SHIPPING	4	4
CONT	1,300TEU	H2 2024	TAIZHOU SANFU	39.00M	MPCC	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
PASS	ODIN	5,656	1972	8,774	574	INDIA	
ROPAX	LOMAIVITI PRINCESS V	1,141	1964	3,653	637	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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