



MARKET REPORT – WEEK 25

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 24TH JUNE 2022.

As the G7 leaders meet in Germany to discuss what additional pressure they can exert upon Putin to withdraw from Ukraine and at the same time supply Ukraine with more weapons, the likes of China and India continue to contribute to Putin's war chest via their ongoing purchase of cheap Russian oil and gas, in defiance of international sanctions. The G7 are also discussing how Ukraine might be able to physically export the approximately 25 million tons of stockpiled grains in the country, from its blockaded and mined ports as this 'food and animal feed' is desperately needed in many African countries and also generally in Europe where lack of supply has significantly increased food prices etc.

Last week saw the BDI take a 9.6% dip due to all the dry indexes closing the week at reduced levels: BCI -19.8%, BPI -5.8%, BSI -0.7%, BHSI -0.7%. Though the actual dry cargo freight trend has been downwards for the past 5 weeks, the vibe of last week's Marine Money Week gathering in New York was highly optimistic looking forward. Much of this dry cargo positivity is due to the fact that so much of the world's shipbuilding capacity is already booked to build container and LNG vessels through to 2025/2026, thereby saving the bulker sector from its usual suicidal tendency of over ordering new vessels on a good market.

Similarly, the lack of newbuilding tankers and a spiking freight market for product tankers is currently producing higher freight rates by the day with such tankers now also being sought by buyers as values rise.

The subcontinent recyclers are between a rock and a hard place these days because while they need to offer attractive rates in order to attract ships to their inventory on the beaches, they are prevented from doing so due to the rapidly falling price of domestic steel in all 3 centers. At this time Bangladesh remains the highest payer at rates ranging \$590-\$625 per LDT with Pakistan about \$10 per LDT behind and India a further \$20-25 behind Pakistan. Turkish recyclers have also massively reduced their levels on offer for vessels from circa \$440-460 11 weeks ago to about \$240-260 today.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
MARIDAKI	299,990	2005	IHI MARINE, JAPAN	N/A	36.50M	UNDISCLOSED	BWTS FITTED
STORVIKEN	152,013	2006	SAMSUNG, S. KOREA	N/A	23.50M	GREEK	
CARLTON	115,635	2004	SAMSUNG, S. KOREA	N/A	22.00M	CHINESE	BWTS & SCRUBBER FITTED
MARAN SAGITTA	105,071	2009	HYUNDAI, S. KOREA	N/A	27.60M	GREEK (PERFORMANCE)	BWTS FITTED
DAISY M	49,999	2008	GUANGZHOU, CHINA	EPOXY	15.10M	GREEK (AERIO)	BWTS FITTED
SEACROWN I	40,039	2003	HYUNDAI, S. KOREA	EPOXY	8.50M	S.AMERICAN (TRANSGAS)	DPP DEEPWELL
HAFNIA VICTORIA	40,016	2007	SAIKI HEAVY, JAPAN	EPOXY	12.50M	UNDISCLOSED	DPP DEEPWELL
HAFNIA RAINIER	40,012	2004	SAIKI HEAVY, JAPAN	EPOXY	10.00M	UNDISCLOSED	CPP DEEPWELL BWTS FITTED
AZAHAR	35,648	2003	STX JINHAЕ, S. KOREA	EPOXY	7.20M	UNDISCLOSED	CPP DEEPWELL
CELSIUS MESSINA	20,896	2007	SHIN KURUSHIMAU, JAPAN	STST	13.00M	CHINESE	BWTS NOVATED
TIGER SPRING	9,380	2009	DONGFANG, CHINA	EPOXY	12.50M	TURKISH	ENBLOC
TIGER SUMMER	9,118	2009	DONGFANG, CHINA	EPOXY	12.50M		CPP
TIGER WINTER	9,055	2011	DONGFANG, CHINA	EPOXY	12.50M		
PROSPER	9,285	2008	DONGFANG, CHINA	EPOXY	3.60M	MIDDLE EASTERN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	APR 24	DALIAN SHIPBUILDING	60.00M	CMES	2	
LNG	174,000CBM	H2 2025 - Q3 2026	SAMSUNG HEAVY	213.00M	JP MORGAN	12	
LNG	174,000CBM	Q4 2024	SAMSUNG HEAVY	230.00M	K3	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1219	1205	624	581	1714	881
BCTI	1699	1716	449	444	1716	776

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
LOWLANDS MAINE	76,784	2005	SASEBO HEAVY, JAPAN	GLESS	16.50M	UNDISCLOSED	DD PASSED BWTS FITTED
TINA IV	75,187	2009	HUDONG-ZHONGHUA, CHINA	GLESS	16.80M	UNDISCLOSED	BWTS FITTED
BAO WEALTH	53,591	2005	YANGZHOU DAYANG, CHINA	CR 4x35T	14.80M	UNDISCLOSED	BWTS NOVATED
EMILIA	53,098	2002	OSHIMA, JAPAN	CR 4X30T	13.90M	CHINESE	BWTS NOVATED
HAYAMA STAR	52,900	2006	OSHIMA, JAPAN	CR 4x30T	17.20M	UNDISCLOSED	
EVA BULKER	38,140	2012	NAIKAI ZOSEN, JAPAN	CR 4X30T	23.00M	GREEK	SS PASSED BWTS FITTED
TEAM HOPE	37,196	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T	19.85M	TURKISH (DADAYLILAR)	BWTS FITTED
SUPER VALENTINA	33,382	2013	SHIN KURUSHIMA, JAPAN	CR 4X30T	22.00M	UNDISCLOSED	OHBS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	63,000DWT	2024	NEW DAYANG	32.50M	AVIC INTERNATIONAL	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2331	2578	3255	1381	5526	2988
BCI	2396	2987	3987	891	10112	3715
BPI	2695	2862	3642	1796	4327	3166
BSI	2449	2467	2877	1594	3584	2734
BHSI	1334	1343	1503	990	2057	1613

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ZIM CONSTANZA	50,106	2010	JIANGSU NEWYANGZI, CHINA	GLESS	4,250	75.00M	FRENCH (CMA CGM)	ENBLOC
ZIM TARRAGONA	50,088	2010	JIANGSU NEWYANGZI, CHINA	GLESS	4,250	75.00M		
EASTAWAY MALMSEY	46,131	2011	RONGCHENG, CHINA	CR 3X45T CR 1X35T	3,421	65.00M	ABU DHABI BASED (SAFEEN FEEDERS)	
MOUNT KELLETT	23,367	2017	ZHEJIANG OUHUA, CHINA	CR 1X35T CR 1X45T	1,730	43.00M	UNDISCLOSED	INCL TC

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	14.000TEU	H2 2025	JIANGNAN SHIPYARD	150.00M	BAL CONTAINER	2	2
CONT	7,700TEU	Q4 2024	HJ SHIPBUILDING	121.00M	NAVIOS MARITIME	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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