



MARKET REPORT – WEEK 24

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 17TH JUNE 2022.

The world's economies continue to struggle due to post and ongoing pandemic costs incurred, plus the effects of the Russia / Ukraine war which is wreaking havoc with the supplies and rising costs of grains, steels, oil and gas, from the two protagonist countries. With oil supplies already sanctioned from Venezuela, Iran and now Russia, it's another windfall opportunity for the OPEC suppliers and demand / prices would be even higher if China had not decided to this year reduce its own consumption of oil, gas, iron ore and coal.

The BDI saw an 11% w-o-w gain last week after 3 weeks of losses. It was the Capes and panamax markets that improved, the BCI by +26% and the BPI buy +9%, while the BSI and BHSI each closed down by -1.1% and -5.2% respectively.

While the clean and dirty tanker sectors have each been slowly improving throughout this year the BDTI and BCTI gained respectively +7% and +13.4% last week alone which suggests higher traction is now being gathered by the wet markets which in turn explains the increasing tanker S+P activity.

The subcontinent recycling markets remain affected by conflicting factors i.e. on one hand there are so few vessels being offered to the breakers that they feel they need to offer strong rates in order to secure tonnage and maintain stocks on the beaches, but on the other hand domestic steel prices have slumped again which in turn restricts what the breakers dare to offer for said tonnage. At the moment it is the latter element that is winning thereby causing the breakers to only offer the same or further reduced rates which currently range \$565-\$625 per LDT depending on vessel type.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
KOHO I	301,045	2002	IHI MARINE, JAPAN	N/A	29.00M	UNDISCLOSED	BWTS FITTED
SOPHIE SCHULTE	115,583	2005	SANOYAS, JAPAN	N/A	19.50M	TURKISH (BEKS)	
ANGELICA SCHULTE	106,433	2005	UNIVERSAL ARIAKE, JAPAN	N/A	19.80M	UNDISCLOSED	
CELSIUS RICHMOND	50,083	2010	ONOMICHI, JAPAN	EPOXY	19.60M	TURKISH	BWTS FITTED PUMPROOM
HY CEDAR	49,600	2023	GUANGZHOU, CHINA	EPOXY	152.00M	USA BASED (JP MORGAN)	ENBLOC
HY OAK	49,600	2023	GUANGZHOU, CHINA	EPOXY			BWTS FITTED
HY GINGKO	49,600	2022	GUANGZHOU, CHINA	EPOXY			ECO M/E
HY SPRUCE	49,600	2022	GUANGZHOU, CHINA	EPOXY			INCL 5YRS TC
HAFNIA GREEN	40,003	2007	SAIKI HEAVY, JAPAN	EPOXY	11.90M	SEA HAWK MARITIME	SS DUE 08/22 DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	HIKARI	300,667	2003	38,673	610	BANGLADESH	
TANK	KYOTO	281,050	2000	41,436	606	BANGLADESH	
TANK	ADMARINE 100	47,071	1992	8,774	600	PAKISTAN	
TANK	KIM SENG 3	3,529	1992	1,371	740	BANGLADESH	STST CONT

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	154,000DWT	2024	COSCO ZHOUSHAN	-	KNUTSEN OFFSHORE	1	
LNG	174,000CBM	JAN-MAR 2026	HYUNDAI SAMHO	240.00M	CAPITAL GAS	2	
LPG	5,500CBM	Q2 2024	CMJL YANGZHOU	-	NANJING SHENGHANG	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1205	1126	592	581	1714	869
BCTI	1716	1513	452	444	1513	751

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BALTIMORE	177,243	2005	NAMURA, JAPAN	-	22.00M	USA BASED (OCEAN PAL)	
CONSTANTIN OLDENDORFF	92,762	2012	COSCO ZHOUSHAN, CHINA	-	21.65M	UAE BASED	ENBLOC
CLEMENS OLDENDORFF	92,759	2012	COSCO ZHOUSHAN, CHINA	-	21.65M		
MAJESTIC SKY	81,949	2014	TADOTSU, JAPAN	-	33.00M	GREEK (TMS)	BWTS FITTED
ORIENT BEAUTY	76,598	2005	IMABARI, JAPAN	GLESS	17.25M	INDONESIAN	BWTS FITTED
JAL SHAKTI	69,925	1995	SANOYAS, JAPAN	CR 4X30T	7.50M	UNDISCLOSED	CLASS WITHDRAWN
IGNAZIO	58,126	2010	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	19.00M	CHINESE	
SAGARJEET	58,079	2009	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	18.40M	CHINESE	
BAO PROGRESS	56,729	2011	JIANGDONG, CHINA	CR 4X30T	17.60M	GREEK	BWTS FITTED
SUNNY HORIZON	56,686	2012	XIAMEN, CHINA	CR 4X30T	17.42M	UNDISCLOSED	VIA ONLINE AUCTION TIER II
CARDINAL	55,408	2004	OSHIMA, JAPAN	CR 4X30T	15.80M	CHINESE	BWTS FITTED
SEVEN LADY	51,241	2009	IMABARI, JAPAN	CR 4X30T	22.50M	FAR EASTERN	
CYGNUS	50,820	2009	OSHIMA, JAPAN	CR 4X30T	15.00M	GERMAN	
VICJOUR ACE	50,209	2001	MITSUI CHIBA ICHIHARA, JAPAN	CR 4X30T	13.30M	UNDISCLOSED	BWTS FITTED
ANSAC COLUMBIA	37,993	2017	SHIMANAMI, JAPAN	CR 4X30T	28.80M	UNDISCLOSED	BWTS FITTED ECO

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	79,000DWT	2024	NANTONG XIANGYU	-	JIUHUA SHIPPING	6	
BULK	63,500DWT	2024	COSCO ZHOUSHAN	-	ZHEJIANG XINYIHAI	3	
MPP	7,000DWT	2024-2025	BODEWES	-	VERTOM	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2578	2320	3218	1381	5526	3001
BCI	2987	2371	4029	891	10112	3736
BPI	2862	2629	3544	1796	4327	3180
BSI	2467	2495	2802	1594	3584	2740
BHSI	1343	1417	1398	990	2057	1615

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
IRENES RAINBOW	39,382	2006	HYUNDAI MIPO, S. KOREA	GLESS	2,824	45.00M	FRENCH (CMA CGM)	BSS DELY WITHIN AUG22

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	1,800TEU	OCT 2023 - Q1 2024	HUANGHAI SHIPBUILDING	-	SEATRADE	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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