



## MARKET REPORT – WEEK 20

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 20<sup>TH</sup> MAY 2022.

The shipping world is continuing to adjust to the new realities of transporting replacement supplies of Russian oils and gas, and Ukrainian grains, edible oils and minerals, from alternative suppliers to their usual consumers. In most instances it means sourcing such replacements from further away and that in turn is continuing to feed the still rising freight rates and values for bulkers, which in turn is causing the costs of living rises we are now all suffering for utilities and in the shops. The tanker sector is so far not so clear-cut vis a vis where replacements for sanctioned Russian Oil and gas will come from and how soon some of its consumers can actually cut their Russian ties and make a switch. It seems that sanctions on some Venezuelan and Iranian oil may be lifted and also the US has released amounts from its strategic reserves in order to make alternative supplies available. Meantime western oil majors are making windfall profits and consumers are paying unprecedentedly high prices at the pumps.

The BDI last week gained another 7.7% due to the BCI closing +14.7%, the BPI +3%, and the BSI +2.3% while the BHSI was basically flat closing -0.66% w-o-w. The two Baltic wet indexes saw little movement again with the BDTI closing -1.9% and the BCTI up by +1.2% at the weeks close.

The recyclers in the subcontinent have further fairly substantially reduced their offer levels albeit they know they must still offer something fairly attractive if they are to attract any fresh tonnage to the beaches at all. Whereas 4 weeks ago the breakers would have paid circa \$700 / 675 / 650 for container / tanker / bulker, the equivalent on offer today is ranging approximately \$650 / 625 / 600 which is still about \$100 per LDT above where it was a year ago.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
LEONIDAS	318,325	2009	HYUNDAI, S. KOREA	N/A	42.00M	S. KOREAN (SINOKOR)	ECO
<b>HUNTER FREYA</b>	<b>299,995</b>	<b>2020</b>	<b>DAEWOO, S. KOREA</b>	<b>N/A</b>	<b>95.00M</b>	<b>BERMUDA BASED (DHT)</b>	<b>ENBLOC</b>
<b>HUNTER DISEN</b>	<b>299,995</b>	<b>2020</b>	<b>DAEWOO, S. KOREA</b>	<b>N/A</b>	<b>95.00M</b>		<b>SCUBBER FITTED</b>
<b>HUNTER IDUN</b>	<b>299,995</b>	<b>2020</b>	<b>DAEWOO, S. KOREA</b>	<b>N/A</b>	<b>95.00M</b>		
<b>HUNTER FRIGG</b>	<b>299,995</b>	<b>2020</b>	<b>DAEWOO, S. KOREA</b>	<b>N/A</b>	<b>95.00M</b>		
ALMI SPIRIT	105,547	2007	HYUNDAI, S. KOREA	EPOXY	20.00M	CHINESE	SS DUE
FALCON NOSTOS	51,371	2006	SHINA, S. KOREA	EPOXY	13.30M	UNDISCLOSED	DEEPWELL BWTS FITTED
<b>GWN 2</b>	<b>50,192</b>	<b>2020</b>	<b>SAMSUNG,S. KOREA</b>	<b>EPOXY</b>	<b>78.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>GWN 3</b>	<b>50,192</b>	<b>2021</b>	<b>SAMSUNG,S. KOREA</b>	<b>EPOXY</b>			<b>SCUBBER FITTED DEEPWELL</b>
ST. PAULI	49,999	2017	HYUNDAI, S. KOREA	EPOXY	33.30M	UNDISCLOSED	BWTS FITTED DEEPWELL SS DUE 07/22
TORM HORIZON	46,955	2004	HYUNDAI, S. KOREA	EPOXY	9.50M	UNDISCLOSED	DEEPWELL DD DUE 06/22
<b>ELBRUS</b>	<b>46,655</b>	<b>2004</b>	<b>HYUNDAI, S. KOREA</b>	<b>EPOXY</b>	<b>7.50M</b>	<b>MIDDLE EASTERN</b>	<b>ENBLOC DISTRESSED SALE</b>
<b>PAMIR</b>	<b>46,654</b>	<b>2004</b>	<b>HYUNDAI, S. KOREA</b>	<b>EPOXY</b>	<b>7.50M</b>		<b>DPP DEEPWELL</b>
SANMAR SOPRANO	45,861	2002	SHIN KURUSHIMA, JAPAN	EPOXY	6.30M	UNDISCLOSED	PUMPROOM SS DUE
GOLD OCEAN	37,320	2007	STX JINHAЕ, S. KOREA	EPOXY	10.00M	EUROPEAN	BWTS FITTED DEEPWELL CPP
CLAXTON BAY	36,686	2010	HYUNDAI, S. KOREA	EPOXY	15.60M	GREEK	BWTS FITTED DELY MED DEEPWELL
ORIENTAL ROSE	14,351	2006	ASAKAWA, JAPAN	STST	10.80M	S. KOREAN	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
POINTIS	53,991	2016	HYUNDAI, S. KOREA	82,320	70.00M	UNDISCLOSED	ECO VLGC INCL TC

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	XIANG SHUN	9,273	1996	3,024	640	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	174,000CBM	H1 2025	HYUNDAI SAMHO	227.50M	SK SHIPPING	2	
LNG	174,000CBM	H1 2025	HYUNDAI HEAVY	227.50M	SK SHIPPING	2	
LNG	174,000CBM	JAN 2026	SAMSUNG HEAVY	224.00M	H LINE	3	
LNG	174,000CBM	MAR 2026	SAMSUNG HEAVY	230.70M	TMS CARDIFF	2	
LNG	174,000CBM	2026	HUDONG ZHONGHUA	-	K LINE	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1111	1133	615	581	1714	827
BCTI	1465	1448	538	444	1448	674

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AQUADIVA	182,060	2010	ODENSE, DENMARK	-	32.00M	UNDISCLOSED	BWTS FITTED
COVENTRY	82,464	2011	OSHIMA, JAPAN	-	26.00M	UNDISCLOSED	
PALAIS	75,434	2014	RONGSHENG, CHINA	GLESS	22.00M	CHINESE	BWTS FITTED ECO
ROSCO OLIVE	74,951	2010	SASEBO HEAVY, JAPAN	GLESS	24.50M	CHINESE	BWTS FITTED BSS PPT DELY
ATLANTIC MANZANILLO	63,590	2016	SHIN KASADO, JAPAN	CR 4X30T	33.00M	UNDISCLOSED	
SERENE JUNIPER	57,185	2011	STX DALIAN, CHINA	CR 4X30T	19.50M	CHINESE	BWTS FITTED TIER I INCL TC
HUA RONG 2	56,439	2013	ZHEJIANG ZHENGHE, CHINA	CR 4X36T	17.80M	UNDISCLOSED	ON LINE AUCTION
NICOLAOS A.	53,806	2003	NEW CENTURY, CHINA	CR 4x40 T	14.00M	UNDISCLOSED	
GREAT INTELLIGENCE	38,797	2017	GUANGZHOU WENCHONG, CHINA	CR 4X30T	21.50M	HONG KONG BASED	BWTS FITTED TIER II INCL TC
TEAM CHALLENGE	28,710	2004	SHIN KOCHI, JAPAN	CR 4x30T	9.90M	CHINESE	SS DUE 06/22
SENSEI	21,955	1994	SAIKI HEAVY, JAPAN	CR 4X30T	6.00M	SYRIAN	

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
XINYIHAI 55	33,217	2012	ZHEJIANG OUHUA, CHINA	CR 4X60T	18.50M	CHINESE	MPP 1158TEU VIA AUCTION SS DUE 04/22
SYMPHONY	23,483	1995	MITSUBISHI, JAPAN	CR 3X30T	6.62M	MIDDLE EASTERN	TEU 720 BWTS FITTED OHBS

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	Q3 + Q4 2024	COSCO NANTONG	35.15M	GLOBUS MARITIME	2	
BULK	40,000DWT	JUN 2024	NAMURA SHIPBUILDING	32.00M	MEADWAY S&T	2	
MPP	14,100DWT	2023-2024	HUDONG ZHONGHUA	-	UNITED HEAVY LIFT	2	
MPP	12,500DWT	2024-2025	FERUS SMIT	-	FORESTWAVE NAVIGATION	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3344	3104	2869	1381	5526	2997
BCI	4526	3947	3930	891	10112	3741
BPI	3382	3283	2855	1796	4327	3179
BSI	2816	2752	2408	1594	3584	2723
BHSI	1662	1673	1317	990	2057	1595

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MSC PARIS	102,761	2006	HYUNDAI, S. KOREA	GLESS	8,204	31.00M	UNDISCLOSED	INCL TC
HANSA COBURG	23,451	2007	GUANGZHOU WENCHONG, CHINA	CR 2X40T	1,740	30.00M	FRENCH (CMA CGM)	
EASLINE QINGDAO	20,579	2001	GUANGZHOU WENCHONG, CHINA	CR 2X40T	1,550	19.00M	SWISS (MSC)	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	8,000TEU	2024	HYUNDAI HEAVY	123.00M	CMA CGM	4	2
CONT	2,800TEU	Q4 2024	HYUNDAI MIPO	43.00M	EUROSEAS	2	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
OCEAN STAR 88	10,457	1993	IWAGI, JAPAN	15,281	CR 2X30T CR 2X10T	RMB 21.20M	CHINESE	VIA AUCTION

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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