



MARKET REPORT – WEEK 19

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 13TH MAY 2022.

The war in Ukraine continues but while the warmer weather means less demand in Europe for Russian gas (much via pipeline) for heating, the huge logistical shipping hurdle that needs solving is from where to source and where to ship the approximately 29% of lost global grain exports from Russia and Ukraine. Before the Russian invasion, Ukraine was the traditional main supplier of grains and cooking oils to Europe and several major African countries but the war and the blockade of Ukraine's exporting ports in the Black Sea means those supplies must now be shipped from further away including Australia and South America.

Additionally the Indian government has just imposed a ban on exporting its own grains due to a heatwave damaging its domestic grain production. This is all good for shipping but it also adds costs that are contributing to the major cost of living rises being experienced throughout much of the world at the moment. The positive effect on drybulk shipping however is plain to see via the average daily timecharter rates for bulkers that have been steadily rising over the past 5 weeks and are currently at about: Capesizes \$32,700 daily, kamsarmaxes \$29,500 daily, Supras \$30,300 and Handys \$30,100. Accordingly, bulk carrier S+P volume and values are remaining firm too.

The recycling sector in the subcontinent has been in full 'correction mode' for the past 2 weeks with rates falling in all regions and for all ship types as the breakers factor current world events and domestic economic situations into what they can offer. Basically rates on offer have fallen by about \$40 per LDT over the past 2 weeks post Ramadan and Eid, and by over \$100 per LDT in Turkey over the past 4 week period. The subcontinent breakers are now offering levels region \$635-665 per LDT depending on vessel type etc while Turkey is down to a range of \$320-340.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
NISSOS KEA	300,323	2022	HYUNDAI, S. KOREA	N/A	72.50M	CHINESE (CBM FINANCIAL)	ENBLOC
NISSOS NIKOURIA	299,240	2022	HYUNDAI, S. KOREA	N/A	72.50M		SCRUBBER ECO
NEW SPIRIT	298,972	2005	UNIVERSAL, JAPAN	N/A	33.85M	UNDISCLOSED	BWTS FITTED
DHT FALCON	298,971	2006	NACKS, CHINA	N/A	38.00M	UNDISCLOSED	ENBLOC
DHT HAWK	298,923	2007	NACKS, CHINA	N/A	40.00M		SCRUBBER & BWTS FITTED
ALMI STAR	114,880	2005	DAEWOO, S. KOREA	EPOXY	18.25M	UNDISCLOSED	BWTS FITTED CAP 1
WONDER ARCTURUS	106,149	2002	HYUNDAI, S. KOREA	EPOXY	13.15M	UNDISCLOSED	LR2 CAP 1
TORM GUDRUN	101,155	2000	HYUNDAI, S. KOREA	EPOXY	10.00M	UNDISCLOSED	DPP
LUGANO	37,159	2007	HYUNDAI MIPO, S. KOREA	EPOXY	11.00M	GREEK	DEEPWELL SS DUE 06/22
GAO CHENG 5	9,039	2011	ZHEJIANG TAITONG, CHINA	EPOXY	3.90M	CHINESE	
LS EVA	4,726	2007	TERSAN, TURKEY	MARINELINE	2.85M	TURKISH (KAPTANOGLU)	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
SCF MITRE	93,585	2015	STX, S. KOREA	167,158	700.00M	SINGAPOREAN (EASTERN PACIFIC)	ENBLOC LNG
SCF MELAMPUS	93,508	2015	STX, S. KOREA	167,062			ALL INCL TC TO SHELL
SCF BARENTS	93,025	2020	HYUNDAI, S. KOREA	170,479			
SCF TIMMERMAN	92,969	2021	HYUNDAI, S. KOREA	170,551			
CLIPPER HARALD	13,712	1999	THYSSEN, GERMANY	12,423	9.20M	INDIAN (SANMAR)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	NIKI	310,138	2000	40,743	680	ASIS SINGAPORE/MALAYSIA	
TANK	MASCOT 8	107,261	1998	16,616	640	ASIS SINGAPORE	GAS FREE FOR HOT WORKS INCL ABT 250T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	8,000DWT	H1 2024	FERUS SMIT	-	ERIK THUN	2	
LNG	174,000CBM	2025-2027	HUDONG ZHONGHUA	201.60M	CNOOC	12	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1133	1162	610	581	1714	817
BCTI	1448	1398	517	444	1398	655

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MINERAL YARDEN	181,218	2016	IMABARI, JAPAN	-	50.50M	GERMAN (VALHAL)	FIXED ON 5YRS TC
BTG OLYMPOS	81,086	2015	JMU, JAPAN	-	35.50M	GREEK (TMS)	ENBLOC
BTG KAILASH	81,084	2015	JMU, JAPAN	-	35.50M		BWTS FITTED ECO
ORIENT UNION	79,754	2011	FUJIAN CROWN, CHINA	GLESS	17.80M	UNDISCLOSED	BWTS FITTED
CHAILEASE BLOSSOM	77,684	2004	CHINA KAOHSIUNG, TAIWAN	GLESS	13.50M	CHINESE	BWTS NOVATED
NORD BALTIC	62,625	2018	OSHIMA, JAPAN	CR 4X30T	37.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED
PAN CROCUS	57,269	2009	STX DALIAN, CHINA	CR 4X30T	18.00M	GREEK (SEANERGY)	BWTS FITTED
HUA RONG 3	56,467	2013	ZHEJIANG ZHENGHE, CHINA	CR 4X36T	17.85M	UNDISCLOSED	ONLINE AUCTION BWTS FITTED
AQUATA	46,685	1999	SANOYAS, JAPAN	CR 4X30T	10.50M	UNDISCLOSED	BWTS FITTED
ERISKAY	39,810	2015	CHENGXI JIANGYIN, CHINA	CR 4X36T	25.50M	EUROPEAN	ECO BWTS FITTED LOGS FITTED
JIN DA	35,212	2011	NANJING DONGZE, CHINA	CR 4X30T	17.50M	UNDISCLOSED	BWTS FITTED LOGS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	H1 2024	NIHON SHIPYARD	37.50M	GLOBUS MARITIME	1	
BULK	40,000DWT	H2 2024	NAMURA SHIPBUILDING	32.30M	TAIWAN NAVIGATION	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3104	2718	2939	1381	5526	2993
BCI	3947	2894	4165	891	10112	3745
BPI	3283	3175	2961	1796	4327	3172
BSI	2752	2729	2297	1594	3584	2714
BHSI	1673	1640	1269	990	2057	1587

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
SMILEY LADY	23,075	1999	SZCZECINSKA STOCZNIA, POLAND	CR 3X40T	1,730	20.00M	UK BASED (MOUNT STREET)	
STELLAR WINDSOR	21,419	2009	IMABARI, JAPAN	CR 3X40T	1,708	40.00M	FRENCH (CMA CGM)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	3,000TEU	2025	NIHON SHIPYARD	-	INTERASIA	3	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com