



## MARKET REPORT – WEEK 18

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 6<sup>TH</sup> MAY 2022.

Where to start... The war in Ukraine rages on with no end in sight and meanwhile the world is facing rampant inflation due to the post, and still current in some places, Covid financial hangover, rapidly rising energy costs, and war induced changes to where many countries are now having to source raw materials and goods from, usually via longer trade routes. And now on top of that the Fed and the Bank of England last week raised interest rates which while designed to try and curb inflation will also cause higher prices for nearly everything.

Fortunately, the ship newbuilding order books are quite low at the moment and for the next 2 years which means that even only moderate increases in demand via either increased capacity to be shipped or longer ton / mile voyages will have a positive effect on freight rates and vessel values, which is exactly what we are currently seeing at the moment. The BDI has made steady gains over the past 4 weeks rising from 2055 points at the end of week 14 to 2718 end week 18. Last week alone the BDI improved by +13% due to the BCI jumping up by 35.5%, the BPI by +8%, the BSI remaining flat and the BHSI gaining +3% w-o-w.

While the wet freight markets remain primed for 'take off' they are still not gaining the necessary traction with rates overall improving so far this year but only very slowly via a sort of 2 steps forward 1 step back effect.

The subcontinent recycling markets have over the past 2 weeks, which included the Eid holidays etc, corrected rates on offer downwards by about \$15 per LDT to levels nearer the mid \$600s across all 3 markets in Pakistan, Bangladesh and India. It will therefore be interesting to see what happens this week as everyone returns to work, albeit domestic steel demand has apparently fallen recently and there is also a recessionary feel in the air.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
AMORGOS	299,868	2004	IHI MARINE, JAPAN	N/A	35.50M	CHINESE	SCRUBBER FITTED
CAP PIERRE	159,083	2004	SAMSUNG, S. KOREA	N/A	21.50M	GREEK (METROSTAR)	
STENA SUPREME	159,031	2012	SAMSUNG, S. KOREA	N/A	37.50M	GREEK (DELTA TANKERS)	ECO SS DUE 06/22
FSL HONG KONG	115,940	2007	SAMSUNG, S. KOREA	N/A	19.50M	CHINESE	SS DUE 07/22
FOUR SKY	115,708	2010	SAMSUNG, S. KOREA	EPOXY	30.00M	UNDISCLOSED	REFINANCING DEAL
SOPHIE SCHULTE	115,583	2005	SANOYAS, JAPAN	N/A	17.00M	UNDISCLOSED	BWTS FITTED
HELGA SPIRIT	115,515	2005	SAMSUNG, S. KOREA	N/A	17.50M	UNDISCLOSED	
AMALIA	73,869	2006	NEW CENTURY, CHINA	EPOXY	10.60M	UNDISCLOSED	
MATUKU	50,143	2016	SPP, S. KOREA	EPOXY	31.00M	EUROPEAN	BWTS FITTED ECO DEEPWELL
MAERSK MESSINA	48,056	2009	IWAGI ZOSEN, JAPAN	EPOXY	16.50M	UNDISCLOSED	CPP BWTS FITTED DD DUE 06/22 PUMPROOM
ISOLDE	37,527	2008	HYUNDAI MIPO, S. KOREA	EPOXY	11.20M	GREEK	CPP DEEPWELL
MAERSK ARCTIC	36,993	2006	HYUNDAI MIPO, S. KOREA	EPOXY	10.80M	TURKISH	BWTS FITTED ICE 1 A DEEPWELL
<b>GENUINE GALAXY</b>	<b>33,591</b>	<b>2012</b>	<b>KITANIHON, JAPAN</b>	<b>STST</b>	<b>24.50M</b>	<b>NORWEGIAN (STOLT)</b>	<b>ENBLOC</b>
<b>GENUINE HERCULES</b>	<b>33,559</b>	<b>2013</b>	<b>KITANIHON, JAPAN</b>	<b>STST</b>	<b>25.80M</b>		<b>BWTS FITTED</b>
<b>GENUINE VENUS</b>	<b>33,552</b>	<b>2013</b>	<b>KITANIHON, JAPAN</b>	<b>STST</b>	<b>25.80M</b>		
ORKIM WISDOM	9,220	2008	DONGFANG, CHINA	EPOXY	3.60M	INDONESIAN	CPP
LS CHRISTINE	8,400	2007	TURKTER, TURKEY	MARINELINE	4.25M	UNDISCLOSED	SS DUE 07/22
ORKIM AMBITION	6,921	2009	NINGBO DONGFANG, CHINA	EPOXY	3.25M	INDONESIAN	NO COILS
SANTA PAWLINA	5,717	2005	TORLAK, TURKEY	EPOXY	4.50M	UNDISCLOSED	BWTS FITTED
NEWOCEAN 6	4,679	2014	CHONGQING CHUANDONG, CHINA	N/A	4.50M	TAIWANESE	TWIN ENGINES

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
HELLAS SERENITY	54,993	2008	HYUNDAI, S. KOREA	80,791	47.50M	INDONESIAN	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	ADEBOMI 1	14,730	1993	5,969	460	AS IS LAGOS	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1162	1253	607	581	1714	806
BCTI	1398	1255	472	444	1255	637

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AZUL LEGENDA	206,331	2008	IMABARI, JAPAN	-	26.00M	EUROPEAN	BWTS FITTED
MINERAL HAIKU	180,242	2010	KOYO, JAPAN	-	34.00M	GREEK	
MOUNT SINAI	177,656	2006	MITSUI, JAPAN	-	22.00M	CHINESE	SCRUBBER FITTED
C H S HARVEST	173,624	2006	BOHAI, CHINA	-	17.50M	UNDISCLOSED	BWTS FITTED
GREAT ASPIRATION	93,412	2010	JINLING, CHINA	-	17.80M	GREEK	POST PANAMAX BWTS FITTED
GREAT CHEER	93,297	2009	JINLING, CHINA	-	16.80M	CHINESE	POST PANAMAX BWTS FITTED
RICH RAINFOREST	82,278	2022	YAMIC, CHINA	-	40.80M	UNDISCLOSED	BWTS FITTED
SEA HERMES	81,708	2013	XIAMEN, CHINA	-	23.50M	TURKISH (BEKS)	TIER II BWTS FITTED
MSXT OCEANUS	81,642	2012	DAEWOO, S. KOREA	-	22.30M	UNDISCLOSED	ONLINE AUCTION
<b>SITC ZHOUSHAN</b>	<b>76,195</b>	<b>2013</b>	<b>YANGFAN, CHINA</b>	<b>GLESS</b>	<b>22.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>SITC LUSHAN</b>	<b>76,132</b>	<b>2013</b>	<b>YANGFAN, CHINA</b>	<b>GLESS</b>	<b>22.00M</b>		<b>BWTS FITTED</b>
SIANA	73,127	1999	HYUNDAI, S. KOREA	GLESS	9.20M	UNDISCLOSED	BWTS ON ORDER DD DUE 06/22
AP STON	57,239	2012	STX, S. KOREA	CR 4X36T	19.50M	UNDISCLOSED	
AMOY DREAM	56,873	2010	XIAMEN, CHINA	CR 4X30T	17.00M	GREEK	BWTS FITTED
LAN HAI SHENG HUI	56,616	2011	JIANGSU, CHINA	CR 4X30T	19.60M	CHINESE	VIA AUCTION BWTS FITTED
BULK ORION	56,155	2011	MITSUI, JAPAN	CR 4X30T	22.00M	UNDISCLOSED	BWTS FITTED
THERESE SELMER	55,682	2006	MITSUI, JAPAN	CR 4X30T	17.50M	UNDISCLOSED	BWTS FITTED
AM OCEAN PRIDE	53,553	2003	IWAGI ZOSEN, JAPAN	CR 4X30T	14.25M	CHINESE	
EREDINE	39,855	2014	CHENGXI JIANGYIN, CHINA	CR 4x36T	24.50M	CANADIAN	ECO BWTS FITTED LOGS FITTED
LEIA	38,271	2010	IMABARI, JAPAN	CR 4X30T	17.50M	EUROPEANS	BWTS FITTED INCL TC
IONIC HUNTRESS	34,062	2012	DAE SUN, S. KOREA	CR 4X30T	19.00M	DANISH (JANCHART)	BB/BWTS DUE
ANACAPA LIGHT	32,131	2005	SAIKI HEAVY, JAPAN	CR 4X30T	13.50M	UNDISCLOSED	BWTS FITTED OHBS
MERAY GLYFADA	28,471	2002	KANDA, JAPAN	CR 4X30T	10.00M	UNDISCLOSED	BWTS NOVATED LOGS FITTED
IRONGATE	28,316	2015	I-S SHIPYARD, JAPAN	CR 4X30T	18.00M	UNDISCLOSED	BWTS FITTED

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
MPP	14,300DWT	H1 2023	NIESTERN SANDER	-	WAGENBORG SHIPPING	1	1
CEMENT	7,750DWT	Q1 2024	ROYAL BODEWES	-	U-MING MARINE	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2718	2404	3183	1381	5526	3003
BCI	2894	2136	5006	891	10112	3787
BPI	3175	2938	2955	1796	4327	3168
BSI	2729	2734	2196	1594	3584	2704
BHSI	1640	1593	1189	990	2057	1578

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
XIN FENG YANG PU	68,383	2006	HANJIN, S. KOREA	GLESS	5,089	70.00M	CHINESE	
<b>SEASPAN MANILA</b>	<b>50,869</b>	<b>2007</b>	<b>SAMSUNG, S. KOREA</b>	<b>GLESS</b>	<b>4,248</b>	<b>37.00M</b>	<b>GREEK (EUROSEAS)</b>	<b>ENBLOC INCL LOW TC UNTIL 2024</b>
<b>SEASPAN MELBOURNE</b>	<b>50,796</b>	<b>2005</b>	<b>SAMSUNG, S. KOREA</b>	<b>GLESS</b>	<b>4,253</b>			<b>INCL LOW TC UNTIL 2025</b>
A HOKEN	23,679	2004	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,736	20.00M	SWISS (MSC)	
LANGENESS	17,002	2006	SHANDONG WEIHAI, CHINA	CR 2x40T	1,402	23.00M	UNDISCLOSED	BWTS FITTED
NORDEROOG	16,921	2004	SHANDONG WEIHAI, CHINA	CR 2x40T	1,402	21.00M	UNDISCLOSED	
GLORY FORTUNE	13,979	2006	JINLING, CHINA	GLESS	1,098	15.50M	UNDISCLOSED	BWTS FITTED

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	8,000TEU	Q2 2024 - Q4 2025	K SHIPBUILDING	130.00M	SEASPAN	8	
CONT	1,800TEU	2024	HUANGHAI SHIPBUILDING	30.00M	SITC	10	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	7,000CEU	2025	SHIN KURUSHIMA	-	MITSUI OSK LINES	2	
PCC	7,000CEU	2025	NIHON SHIPYARD	-	MITSUI OSK LINES	2	

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