



## **MARKET REPORT – WEEK 15**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 15<sup>TH</sup> APRIL 2022.

The war in Ukraine continues with the worry that no one can predict what desperate acts Putin might use to retaliate for the sinking of his naval flag ship in the Black Sea last week, the unexpected degree of success and resistance the Ukrainian army continues to achieve, and because Putin knows Ukraine is being re supplied and supported by so many other countries.

The BDI managed to reverse its 4 week trend of loses with a +4% gain last week, due to a +2.5% w-o-w improvement by the BCI and +9.5% by the BPI. The BSI and BHSI on the other hand closed down by -0.2% and -6.15% respectively.

Bulkcarrier S+P volume and values remain firm and the good news is that we are now seeing growing levels of tanker S+P enquiry too, which case values could move up quite quickly due to there currently being comparatively few tankers actually for sale in some size sectors.

Combinations of Ramadan / Eid, domestic steel prices and currency fluctuation in the subcontinent recycling areas have caused a reordering of highest payers with Pakistan now firmly in first place, India second and Bangladesh, who have been the highest payers for the majority of the past few years, now relegated to 3rd place. This will likely all change again once Eid is over in early May and should Pakistan manage to restock its beaches with tonnage to be working with. Meantime owners and cash buyers can expect to be able to offload the most preferred vessels (to the breakers) at levels in the high \$600's and even low \$700s per LDT.

Happy Easter / Kalo Pascha to all our readers!

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

| VESSEL'S NAME          | DWT           | YEAR BUILT  | YARD                        | COATED            | PRICE USD \$  | BUYERS                   | COMMENTS                         |
|------------------------|---------------|-------------|-----------------------------|-------------------|---------------|--------------------------|----------------------------------|
| PHILADELPHIA STAR      | 114,800       | 2022        | DAEHAN, S. KOREA            | N/A               | 61.50M        | LIBYAN (GNMTC)           | SCRUBBER & BWTS FITTED LNG READY |
| SILVER                 | 107,507       | 2010        | TSUNEISHI, JAPAN            | N/A               | 24.30M        | UNDISCLOSED              | BWTS FITTED                      |
| MAERSK TANGIER         | 49,835        | 2016        | SUNG DONG, S. KOREA         | EPOXY_PHEN        | 31.00M        | UNDISCLOSED              | BWTS FITTED                      |
| <b>TROGIR KAIROS I</b> | <b>49,708</b> | <b>2015</b> | <b>BRODOTROGIR, CROATIA</b> | <b>EPOXY_PHEN</b> | <b>50.50M</b> | <b>GERMAN (HAMMONIA)</b> | <b>ENBLOC</b>                    |
| <b>SONGA PRIDE</b>     | <b>49,708</b> | <b>2016</b> | <b>BRODOTROGIR, CROATIA</b> | <b>EPOXY_PHEN</b> |               |                          |                                  |
| PRO EMERALD            | 46,101        | 2003        | SHIN KURUSHIMA, JAPAN       | EPOXY             | 6.80M         | FAR EASTERN              |                                  |
| SUNLIGHT EXPRESS       | 45,931        | 2011        | SHIN KURUSHIMA, JAPAN       | EPOXY             | 17.00M        | UNDISCLOSED              | PUMPROOM                         |
| PHUONG DONG STAR       | 9,045         | 2007        | YANGZHOU, CHINA             | EPOXY             | 3.10M         | MIDDLE EASTERN           |                                  |

## SECOND-HAND GAS

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | CBM | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|-----|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |     |              |        |          |

## DEMOLITION

| TYPE | VESSEL'S NAME      | DWT    | YEAR BUILT | LDT   | PRICE USD/LT | DESTINATION | COMMENTS |
|------|--------------------|--------|------------|-------|--------------|-------------|----------|
| TANK | SPLENDOUR SAPPHIRE | 47,314 | 1998       | 9,697 | 722          | PAKISTAN    |          |
| TANK | SEA MATRIX         | 2,602  | 1996       | 1,357 | 670          | PAKISTAN    |          |

## NEWBUILDINGS

| TYPE | SIZE       | DELY      | YARD            | PRICE USD \$ | BUYERS   | UNITS | OPT. |
|------|------------|-----------|-----------------|--------------|----------|-------|------|
| LNG  | 174,000CBM | 2024-2025 | HUDONG ZHONGHUA | -            | QATARGAS | 4     |      |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDTI  | 1714      | 1677      | 605       | 581        | 1474        | 753            |
| BCTI  | 1076      | 898       | 539       | 444        | 1054        | 598            |

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

| VESSEL'S NAME   | DWT     | YEAR BUILT | YARD                       | GEAR     | PRICE USD \$ | BUYERS                | COMMENTS                                  |
|-----------------|---------|------------|----------------------------|----------|--------------|-----------------------|---|
| AQUAPROUD       | 178,055 | 2009       | SHANGHAI WAIGAOQIAO, CHINA | -        | 26.50M       | GREEK (ALPHA BULKERS) |   |
| S'HAIL AL KHOR  | 75,259  | 2001       | SAMHO, S. KOREA            | GLESS    | 9.90M        | UNDISCLOSED           | BWTS FITTED                               |
| NAVIGARE BACCA  | 61,213  | 2016       | IMABARI, JAPAN             | CR 4X30T | 32.50M       | FAR EASTERN           |   |
| NEW ABLE        | 55,889  | 2014       | OSHIMA, JAPAN              | CR 4X30T | 26.50M       | JAPANESE (DAIDO)      | BWTS FITTED<br>ECO M/E<br>OHBS<br>TIER II |
| UNION VICTORY   | 53,716  | 2010       | CHENGXI JIANGYIN, CHINA    | CR 4X36T | 17.30M       | INDIAN                | BWTS FITTED                               |
| DORIC SPIRIT    | 52,428  | 2001       | TSUNEISHI, JAPAN           | CR 4X30T | 13.50M       | UNDISCLOSED           | BWTS FITTED                               |
| CORONA          | 46,685  | 1999       | SANOYAS, JAPAN             | CR 4X30T | 10.20M       | UNDISCLOSED           | BWTS FITTED<br>DD DUE 06/22               |
| NILE CONFIDANTE | 37,405  | 2012       | SHANDONG HUAHAI, CHINA     | CR 4X30T | 12.80M       | ASIAN                 |   |
| OCEAN FALCON    | 37,152  | 2011       | HYUNDAI MIPO, S. KOREA     | CR 4X30T | 17.90M       | GREEK                 |   |
| SCROOGE         | 28,445  | 2006       | SHIMANAMI, JAPAN           | CR 4X30T | 12.75M       | UNDISCLOSED           | BWTS FITTED<br>LOGS FITTED                |

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |      |              |        |          |

## DEMOLITION

| TYPE                            | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - |               |     |            |     |              |             |          |

## NEWBUILDINGS

| TYPE                            | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|---------------------------------|------|------|------|--------------|--------|-------|------|
| - NO SALES REPORTED THIS WEEK - |      |      |      |              |        |       |      |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDI   | 2137      | 2055      | 2385      | 1381       | 5526        | 3030           |
| BCI   | 1481      | 1444      | 3439      | 891        | 10112       | 3929           |
| BPI   | 3042      | 2777      | 2347      | 1796       | 4327        | 3141           |
| BSI   | 2497      | 2502      | 1849      | 1594       | 3584        | 2667           |
| BHSI  | 1449      | 1544      | 1006      | 990        | 2057        | 1552           |

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## SECOND-HAND CONTAINER

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | GEAR | TEU | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|------|-----|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |      |     |              |        |          |

## DEMOLITION

| TYPE                            | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - |               |     |            |     |              |             |          |

## NEWBUILDINGS

| TYPE                            | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|---------------------------------|------|------|------|--------------|--------|-------|------|
| - NO SALES REPORTED THIS WEEK - |      |      |      |              |        |       |      |

## SECOND-HAND REEF

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | REEF. CAP/TY | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|--------------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |              |      |              |        |          |

## SECOND-HAND PCC/ RORO / PASS

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | CARS/ LM | PAX | PRICE | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|----------|-----|-------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |          |     |       |        |          |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT   | YEAR BUILT | LDT   | PRICE USD/LT | DESTINATION | COMMENTS |
|------|---------------|-------|------------|-------|--------------|-------------|----------|
| REEF | ARCTIC        | 4,156 | 1983       | 2,214 | 609          | BANGLADESH  |          |

## NEWBUILDINGS

| TYPE | SIZE     | DELY      | YARD                | PRICE USD \$ | BUYERS                     | UNITS | OPT. |
|------|----------|-----------|---------------------|--------------|----------------------------|-------|------|
| PCC  | 7,500CEU | 2024-2025 | GUANGZHOU SHIPYARD  | 86.00M       | COSCO SPECIALISED CARRIERS | 6     |      |
| PCC  | 7,500CEU | 2024-2025 | FUJIAN MAWEI        | 86.00M       | COSCO SPECIALISED CARRIERS | 6     |      |
| PCC  | 7,500CEU | 2024-2025 | SHANGHAI WAIGAOQIAO | 86.00M       | COSCO SPECIALISED CARRIERS | 3     |      |

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