



## MARKET REPORT – WEEK 11

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 18<sup>TH</sup> MARCH 2022.

We are now into the 4th week of the war in Ukraine. Unfortunately, no end is yet in sight albeit there is daily dialogue taking place between Russia and Ukraine with leaders of other countries East and West applying as much pressure on Russia as they dare withdraw without getting dragged into the conflict themselves. It's a very delicate balancing act when dealing with a Russian leader who appears more desperate by the day and has a nuclear option far too close to hand.

For the first 2 weeks of the war the wet and dry freight markets continued in a positive vein but last week saw small reductions across most Baltic dry indexes: BCI -2.65%, BPI -9.8%, BSI -0.6%, except the BHSI which closed up by +7.35%. Overall the BDI finished on Friday down -4.16% w-o-w. On the wet side the Baltic Dirty and Clean indexes each closed lower by -14.1% and -5.7% respectively even though we anticipate the sanctions on Russian oil and gas will ultimately benefit the tanker markets as soon as consumer countries can work out what is sanctioned and what is not and secure supplies from alternative sources which are likely to be from further away.

Bulker S+P volume remains strong with values remaining firm or improving while tanker sales volumes and values appear primed to also improve but again only once owners, traders and governments etc have got their heads around a world without Russian oil and gas and can see a) where alternative supplies will be shipping from and b) at what level the price per barrel that oil might eventually settle at.

The subcontinent recycling yards remain low on inventory on the beaches as ship owners prefer to keep trading vessels rather than scrapping them at this time. This in turn has caused buying competition and rapid increases in the rates offered of circa an additional \$90-100 per LDT since the start of the year, but last week saw India try to slow the ever increasing rate rises by reducing levels on offer by about \$20 per LDT. Bangladesh and Pakistan breakers meanwhile maintained their offer levels ranging between \$660 – 710 in order to tempt ship owners to scrap old units rather than trade them longer.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<b>SARA</b>	<b>323,183</b>	<b>2011</b>	<b>STX JINHAЕ, S. KOREA</b>	<b>N/A</b>	<b>48.00M</b>	<b>S.KOREAN (SINOKOR)</b>	<b>ENBLOC</b>
<b>SIMONE</b>	<b>323,182</b>	<b>2012</b>	<b>STX JINHAЕ, S. KOREA</b>	<b>N/A</b>	<b>48.00M</b>		
<b>SONIA</b>	<b>314,000</b>	<b>2012</b>	<b>STX JINHAЕ, S. KOREA</b>	<b>N/A</b>	<b>48.00M</b>		
<b>SANDRA</b>	<b>314,000</b>	<b>2011</b>	<b>STX JINHAЕ, S. KOREA</b>	<b>N/A</b>	<b>48.00M</b>		
SUPER EMERALD	50,346	2005	SHINA, S. KOREA	EPOXY	10.00M	UNDISCLOSED	CPP PUMPROOM
HIGH PRIORITY	46,847	2005	NAIKAI SETODA, JAPAN	EPOXY	9.20M	UNDISCLOSED	CPP PUMPROOM BWTS FITTED CAP 1
NORD SWAN	38,326	2009	GUANGZHOU, CHINA	EPOXY	10.80M	GREEK	BWTS FITTED

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	GALA	105,856	2000	16,884	670	BANGLADESH	
TANK	QINGHAI LAKE	99,405	1996	16,649	650	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	2024-2025	K SHIPBUILDING	59.00M	CHEVRON	4	2
TANK	9,400DWT	2024	TAIZHOU WUZHOU	-	WUZHOU TONGZHOU	1	
LPG	5,000CBM	2023	TSUNEISHI	-	KAMBARA KISEN	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1127	1312	748	581	1474	706
BCTI	994	1054	581	444	1054	572

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AZUL LIBERO	203,278	2004	UNIVERSAL, JAPAN	-	18.00M	CHINESE	BWTS FITTED DD 09/22
STELLA ANITA	180,355	2012	DALIAN, CHINA	-	30.50M	GREEK	BWTS FITTED
OCEANIC	82,471	2007	TSUNEISHI, JAPAN	-	20.70M	GREEK (NGM)	BWTS FITTED
MBA LIBERTY	82,217	2010	TSUNEISHI ZHOUSHAN, CHINA	-	22.00M	UNDISCLOSED	BWTS FITTED
AGRI GRANDE	81,966	2017	JIANGSU NEWYANGZI, CHINA	-	29.70M	CHINESE	BWTS FITTED TIER II DELY Q3 2022
BALTIA	75,776	2005	SANOYAS, JAPAN	GLESS	16.50M	CHINESE	
ATLANTIC TULUM	58,802	2008	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	17.30M	UNDISCLOSED	
FRIENDLY SEAS	58,779	2008	TSUNEISHI ZHOUSHAN, CHINA	CR 4X30T	18.80M	CHINESE	
ORIENT RISE	56,700	2010	QINGSHAN, CHINA	CR 4X30T	17.00M	GREEK	BWTS FITTED VIA AUCTION
SEACON SINGAPORE	56,501	2013	TAIZHOU, CHINA	CR 4X30T	19.45M	UNDISCLOSED	BWTS FITTED TIER II
CIELO DI MONACO	39,202	2014	YANGFAN, CHINA	CR 4X30T	24.00M	UNDISCLOSED	BWTS FITTED
VENTURE TEAM	38,947	2015	JIANGMEN NANYANG, CHINA	CR 4X30T	24.80M	ITALIAN	BWTS FITTED LOGS FITTED
CORSAIR	35,062	2001	MINAMINIPPON, JAPAN	CR 4X30T	11.70M	UNDISCLOSED	LOGS FITTED
CAPE FLATTERY	28,433	2004	IMABARI, JAPAN	CR 4X30T	9.75M	CHINESE	BWTS FITTED LOGS FITTED DD 04/22

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	CAPE SUN	171,746	1999	22,396	650	ASIS VIETNAM	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	JUL 2023	COSCO NANTONG	-	TACHIBANAYA	1	
BULK	40,000DWT	Q4 2023-Q2 2024	JIANGSU DAJIN	29.00M	VOGEMANN	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2605	2718	2281	1381	5526	3011
BCI	2605	2676	2344	891	10112	3971
BPI	2874	3187	2975	1796	4327	3104
BSI	2922	2939	2122	1594	3584	2613
BHSI	1662	1548	1360	990	2057	1515

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ALLEGORIA	68,228	2006	CHINA KAOHSIUNG, TAIWAN	GLESS	5,527	109.50M	TAIWANESE (WAN HAI LINES)	ECO

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	23,000TEU	2024	JIANGNAN SHIPYARD	230.00M	CMA CGM	9	
CONT	7,100TEU	Q2+Q3 2024	DALIAN SHIPBUILDING	80.00M	DANAOS	2	2
CONT	2,900TEU	Q2 2023 - 2025	FUJIAN MAWEI	42.00M	EASTERN PACIFIC	6	4
CONT	2,800TEU	H2 2023 - MAR 2024	HYUNDAI MIPO	45.60M	CAPITAL MARITIME	4	
CONT	1,800TEU	Q2 2024	PENGLAI ZHONGBAI JINGLU	27.00M	MTT SHIPPING	2	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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