



## **MARKET REPORT – WEEK 9**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 5<sup>TH</sup> MARCH 2021.

With the Chinese New Year holidays now well behind us the dry freight market has resumed its positive trend across all sizes. The BDI itself gained +9.2% last week due to the BCI closing on Friday up by nearly +24% w-o-w, the BPI + 4.7%, the BSI +2.1% and the BHSI +5.7%.

These latest gains mean that the Baltic's daily t/c averages for the various dry cargo sector size vessels now stand at about \$14,800 for capes, \$20,150 for Kamsarmaxes, \$21,100 for Supramaxes (58K) and \$20,340 for handysize (38K) and it is the current attractive earning potential against lower vessel cost which explains the recent surge in buying demand for handy, supramax and Ultramax ships. An increased demand from period charterers for such sizes is also a positive as it is often a required ingredient by financiers.

As mentioned last week there is definitely a little more S+P interest starting to stir in the wet markets with large crude vessel values having already crept up during this year via a number of such vessel's sales. Serious players in the tanker segment will be watching closely with some likely to move sooner rather than later having observed values in the dry sector (e.g. supramaxes) increase by nearly 25% since January 1st this year.

The subcontinent's demand for vessels for recycling remains strong with rates on offer surging ahead last week especially in Pakistan where rates jumped up about \$25 per LDT for all types and now range from about \$450 to \$470 making Pakistan the current highest payer just ahead of Bangladesh by about \$10 per LDT with India remaining a close 3rd though the latter is still where about 95% of all HKC 'green' recycling takes place.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
BUNGA KASTURI ENAM	299,319	2008	UNIVERSAL, JAPAN	N/A	35.00M	UNDISCLOSED	
MARVIN STAR	157,985	2009	HYUNDAI SAMHO, S. KOREA	N/A	23.50M	VIETNAMESE	
<b>STAR OSPREY</b>	<b>114,809</b>	<b>2003</b>	<b>SAMSUNG HEAVY, S. KOREA</b>	<b>N/A</b>	<b>24.00M</b>	<b>VIETNAMESE (FGAS)</b>	<b>ENBLOC</b>
<b>STAR SWIFT</b>	<b>114,809</b>	<b>2003</b>	<b>SAMSUNG HEAVY, S. KOREA</b>	<b>N/A</b>			
GLADIOLUS	107,261	1998	KOYO, JAPAN	N/A	8.65M	UNDISCLOSED	
OCEAN MERCURY	50,353	2008	SLS SHIPBUILDING, S. KOREA	EPOXY	10.30M	UNDISCLOSED	JUDICIAL SALE DIRTY PUMPROOM DD DUE 08/21
MR PAT BROWN	50,096	2009	SPP, S. KOREA	EPOXY	14.25M	MALAYSIAN	DEEPWELL BWTS FITTED
<b>TEAM AMORINA</b>	<b>46,190</b>	<b>2012</b>	<b>BRODOTROGIR, CROATIA</b>	<b>EPOXY</b>	<b>82.50M</b>	<b>DANISH (TORM)</b>	<b>ENBLOC</b>
<b>TEAM ALLEGRO</b>	<b>46,184</b>	<b>2012</b>	<b>BRODOTROGIR, CROATIA</b>	<b>EPOXY</b>			<b>CASH +5.97MIO IN SHARES</b>
<b>TEAM CORRIDO</b>	<b>46,156</b>	<b>2011</b>	<b>BRODOTROGIR, CROATIA</b>	<b>EPOXY</b>			
<b>TEAM ADVENTURER</b>	<b>46,099</b>	<b>2007</b>	<b>BRODOTROGIR, CROATIA</b>	<b>EPOXY</b>			
<b>TEAM LEADER</b>	<b>46,070</b>	<b>2009</b>	<b>BRODOTROGIR, CROATIA</b>	<b>EPOXY</b>			
<b>TEAM CAVATINA</b>	<b>46,067</b>	<b>2010</b>	<b>BRODOTROGIR, CROATIA</b>	<b>EPOXY</b>			
<b>TEAM DISCOVERER</b>	<b>46,043</b>	<b>2008</b>	<b>BRODOTROGIR, CROATIA</b>	<b>EPOXY</b>			
<b>TEAM VOYAGER</b>	<b>46,017</b>	<b>2008</b>	<b>BRODOTROGIR, CROATIA</b>	<b>EPOXY</b>			
NORD BELL	38,431	2007	GUANGZHOU, CHINA	EPOXY	8.30M	UNDISCLOSED	CLEAN DEEPWELL

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	MR NAUTILUS	43,538	1998	10,650	465	PAKISTAN	FULL SPARES
TANK	FORTUNE GLORY XLI	33,540	1997	10,222	481	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	OCT 2022 – JAN 2023	DAEHAN SHIPBUILDING	51.00M	ENESEL SA	2	
TANK	50,000DWT	2023	PENGLAI JINLU	-	WILMAR INTERNATIONAL	1	
LPG	40,000CBM	Q2 + Q3 2023	HYUNDAI MIPO	-	EVALEND	2	
LNG	7,500CBM	Q1 2023	HYUNDAI HEAVY	-	KOREA GAS	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	666	669	796	403	1589	668
BCTI	488	526	652	309	2170	572

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
RR AUSTRALIA	81,582	2011	SUNGDONG, S. KOREA	-	16.20M	UNDISCLOSED	BWTS FITTED
ROBIN WIND	78,228	2013	SHIN KURUSHIMA, JAPAN	GLESS	18.50M	USA BASED (PANGAEA)	BWTS FITTED
GH SEABIRD	63,553	2016	YANGFAN, CHINA	CR 4X30T	19.50M	UNDISCLOSED	SS DUE 08/21 BWTS FITTED
<b>WINNING ANGEL</b>	<b>58,799</b>	<b>2012</b>	<b>NANTONG COSCO, CHINA</b>	<b>CR 4X30T</b>	<b>14.20M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC SS PASSED</b>
<b>WINNING BRIGHT</b>	<b>58,756</b>	<b>2012</b>	<b>NANTONG COSCO, CHINA</b>	<b>CR 4X30T</b>	<b>14.20M</b>		<b>BWTS FITTED</b>
EASTERN EDELWEISS	56,757	2012	JIANGSU HANTONG, CHINA	CR 4X30T	11.80M	UNDISCLOSED	TIER II
MYKALI	56,132	2011	MITSUI TAMANO, JAPAN	CR 4X30T	13.50M	CHINESE	SS & BWTS DUE 08/21
LUMINOUS NOVA	56,103	2013	MITSUI CHIBA, JAPAN	CR 4X30T	15.00M	INDIAN (GREAT EASTERN)	DELY WITH SS PASSED
FORTUNE BIRD	55,640	2010	MITSUI TAMANO, JAPAN	CR 4X30T	12.60M	FAR EASTERN	BWTS FITTED
AVRA	53,806	2004	NEW CENTURY, CHINA	CR 4X30T	7.30M	HONG KONG BASED (JINHUI)	
PAPAYIANNIS	51,029	2001	OSHIMA, JAPAN	CR 4X30T	5.50M	CHINESE	SS & BWTS DUE 04/21
AUDACIOUS	46,683	2004	TOYOHASHI, JAPAN	CR 4X30T	6.40M	UNDISCLOSED	
ALAM SEJAHTERA	33,297	2016	SHIN KOCHI, JAPAN	CR 4X30T	14.90M	GREEK	BWTS & LOGS FITTED OHBS SS DUE 05/21
VEGA MARS	31,728	2011	FUJIAN MAWEI, CHINA	CR 4X30T	6.50M	CHINESE	BWTS NOVATED LOGS FITTED SS DUE 05/21

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SINOCARRIER	266,307	1992	38,506	479	SUBCONT OPTIONS	
BULK	THE MERCIFUL	73,939	1997	9,796	480	PAKISTAN	
BULK	TEXAS ENTERPRISE	36,414	1981	7,646	415	ASIS JIBOUTI	OR \$435PLDT DELY MUMBAI, IN SELLERS OPT GREEN RECYCLING

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	61,000DWT	Q3 2022	COSCO DALIAN	-	AKMAR TRADING	1	
MPP	17,500DWT	2022-2023	ONOMICHI DOCKYARD	-	MITSUI KINKAI	3	
MPP	12,500DWT	Q4 2022 - Q1 2023	FERUS SMIT	-	SYMPHONY	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1829	1675	535	407	2020	1207
BCI	1784	1439	-328	-328	4440	1699
BPI	2241	2140	905	603	2332	1264
BSI	1917	1878	606	388	1878	849
BHSI	1131	1070	324	228	1070	502

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CRETE I	85,622	2009	HYUNDAI HEAVY, S. KOREA	GLESS	6,966	46.00M	UAE BASED (SIMATECH)	
OOCL ANTWERP	66,940	2006	KOYO, JAPAN	GLESS	5,888	32.00M	THAI BASED (RCL)	
GH SCIROCCO	41,975	2009	SHANGHAI, CHINA	GLESS	3,534	14.50M	UNDISCLOSED	
MARIVIA	30,369	2001	GDYNIA STOCZNIA, POLAND	CR 3X45T	2,078	6.10M	SWISS (MSC)	
APOSTOLOS II	26,811	2008	SEDEF TUZLA, TURKEY	GLESS	1,849	12.00M	UNDISCLOSED	
POLO	22,967	2002	SZCZECINSKA, POLAND	CR 3X40T	1,730	6.00M	SWISS (MSC)	
BRIGHT LAEM CHABANG	17,852	2007	IMABARI, JAPAN	GLESS	1,032	7.00M	HKG BASED (SITC)	

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	GRAND MIDAS	5,965	1992	2,070	460	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	11,800TEU	2023	YANGZIJIAN SHIPBUILDING	90.00M	SEASPAN	4	
CONT	2,600TEU	2022-2023	YANGZIJIAN SHIPBUILDING	-	SITC INTERNATIONAL	4	
CONT	1,800TEU	2022 - 2023	YANGZIJIAN SHIPBUILDING	-	SITC INTERNATIONAL	4	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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