



MARKET REPORT – WEEK 7

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 19TH FEBRUARY 2021.

Historically the Chinese New year holiday week sees a quieter freight market, but probably due to Covid inflicted travel restrictions in China and the rest of the world similarly prevented from taking winter / ski breaks etc, we have this year instead witnessed a very positive week 7 with all dry bulk sectors making significant gains: BCI + 38%, BPI +20%, BSI +24% and BHSI +20% causing the BDI itself to post a +27% w-o-w improvement from 1339 to 1698 points. Such positivity in the dry freight market will only further underpin the current volumes of bulker S+P business being concluded together with the gradual firming of bulker values.

The Baltic dirty and clean tanker indexes both also saw gains last week, the dirty by +18.5% and the clean by +14.6%, though these improvements are less significant because their base rates are still so low. However, a further 7 million barrels of oil was taken out of US based storage last week and Europe is currently experiencing a fairly cold winter period, so those factors combined with the world soon to start opening up from Covid lockdowns as vaccinations numbers increase do bode for a better looking second half of the year for the wet markets. Accordingly it may not be long before tanker S+P activity starts to pick up as the smart 'early birds' start to buy vessels before Sellers increase their asking prices.

The subcontinent recycling markets have endured a difficult first 7 weeks of 2021 with their 3 main markets (Bangladesh, Pakistan and India) opening the year with rates on offer in the mid-high \$400s (per LDT), sinking by about \$50 per LDT to low-mid \$400's about 3 weeks ago, but having now picked up again by about \$10-20 across all 3 regions. China's prompt return to work post CNY is assisting the improving rates since their hungry mills are large buyers of cheap steel from the subcontinent and there has even been rumour that the Chinese ship recycling yards could be reopened to foreign flag vessels too. While many 20-25 year old container and bulk vessels are justifying the cost of 4th and 5th special surveys and the fitting of BWTS due to their earning potential, the breakers still expect a steady stream of similar age tankers plus surplus offshore units to seek their beaching plots during the rest of this year.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
LADY AVA	160,383	2001	DAEWOO, S. KOREA	N/A	13.40M	UNDISCLOSED	SS/BWTS DUE 03/21
CASTOR VOYAGER	104,866	2006	SAMSUNG HEAVY, S. KOREA	N/A	12.80M	UNDISCLOSED	
AMAZON EXPLORER	72,910	2002	HYUNDAI HEAVY, S. KOREA	EPOXY	9.10M	INDIAN (SEVEN ISLANDS)	
OCEAN NEPTUNE	50,346	2005	SHINA SHIPBUILDING, S. KOREA	EPOXY	7.50M	GREEK	SS DUE 03/21 CLEAN PUMPROOM
BRIGHT FORTUNE	48,008	2010	IWAGI ZOSEN, JAPAN	EPOXY	13.60M	GREEK (VELOS TANKERS)	SS PASSED & BWTS FITTED UNCOILED PUMPROOM

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SALA 1	27,925	1995	8,058	415	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	Q1 2022	DAEHAN SHIPBUILDING	46.00M	UNDISCLOSED	1	1
TANK	50,000DWT	2022	GSI	35.00M	NANJING TANKER	4	
TANK	9,000DWT	2023	DAE SUN SHIPBUILDING	-	PETROCAB	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	639	539	865	403	1589	676
BCTI	571	498	668	309	2170	577

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MAGICA G	82,740	2012	STX OFFSHORE, S. KOREA	-	16.20M	GREEK (MODERNA MARINE)	
FORTUNE RAINBOW	82,372	2008	OSHIMA, JAPAN	-	14.00M	UNDISCLOSED	
KINOURA	82,250	2012	TSUNEISHI, JAPAN	-	18.00M	GREEK	DD DUE 04/21 BWTS & SCRUBBER FITTED
GLOBE ELECTRA	80,370	2010	STX OFFSHORE, S. KOREA	-	15.75M	UNDISCLOSED	ENBLOC BWTS FITTED
GLOBE DANAЕ	80,306	2010	STX OFFSHORE, S. KOREA	-	15.75M		BWTS FITTED
FORTUNE DAISY	74,979	2011	SASEBO HEAVY, JAPAN	GLESS	14.25M	GREEK (SAFE BULKERS)	SS/DD DUE 04/21 BWTS FITTED
BULK HERO	61,000	2016	SHIN KURUSHIMA, JAPAN	CR 4X30T	20.60M	UNDISCLOSED	BWTS FITTED
BEAUFORT	57,022	2010	QINGSHAN, CHINA	CR 4X35T	9.40M	UNDISCLOSED	ENBLOC BWTS FITTED
ADIRONDACK	57,017	2010	QINGSHAN, CHINA	CR 4X30T	9.40M		BWTS FITTED
OCEAN PHOENIX	56,208	2009	MITSUI TAMANO, JAPAN	CR 4X30T	10.20M	FAR EASTERN	BWTS FITTED
CERULEAN PHOENIX	55,691	2009	MITSUI TAMANO, JAPAN	CR 4X30T	10.60M	UNDISCLOSED	
FORTUNE WING	55,650	2011	MITSUI TAMANO, JAPAN	CR 4X30T	11.75M	UNDISCLOSED	BWTS FITTED
AQUA ATLANTIC	55,499	2010	MITSUI CHIBA, JAPAN	CR 4X30T	11.20M	UNDISCLOSED	
GLOBAL FUTURE	52,484	2006	TSUNEISHI FUKUY, JAPAN	CR 4X30T	8.00M	UNDISCLOSED	BWTS FITTED
BELORIENT	50,292	2008	PAL, INDONESIA	CR 4X35T	7.00M	CHINESE	DD DUE 05/21
OCEAN BARI-STAR	38,243	2011	IMABARI, JAPAN	CR 4X30T	11.15M	UNDISCLOSED	
INDIGO SILVA	38,090	2013	SHIMANAMI, JAPAN	CR 4X30T	14.20M	UNDISCLOSED	BWTS FITTED
ANGELIC	37,780	2014	KANDA KAWAJIRI, JAPAN	CR 4X30T	14.75M	UNDISCLOSED	OPEN HATCH LOGS FITTED BWTS FITTED
FOUR AIDA	34,408	2009	SPP SHIPBUILDING, S. KOREA	CR 4X35T	8.20M	UNDISCLOSED	
ATLANTIC EMBLEM	29,637	2011	SHIKOKU, JAPAN	CR 4X30T	10.00M	GREEK	3YRS BBHP BWTS FITTED
BOLERO	25,008	1997	IMABARI, JAPAN	CR 3X30T	2.90M	MIDDLE EASTERN	OHBS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	KT 05	47,375	1998	7,550	440	BANGLADESH	PREVIOUS SALE FAILED
BULK	KT 02	45,146	1998	8,035	440	BANGLADESH	PREVIOUS SALE FAILED
BULK	ORHAN-Y	27,562	1984	8,711	392	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1698	1339	425	407	2020	1158
BCI	1715	1242	-294	-328	4440	1626
BPI	2332	1944	636	603	1944	1203
BSI	1513	1217	470	388	1217	801
BHSI	901	751	291	228	751	475

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
MY NY	67,270	2004	KOYO, JAPAN	GLESS	5,576	25.00M	TAIWANSE (WAN HAI LINES)	
SPHENE	44,234	2007	HANJIN HI, S. KOREA	GLESS	3,398	13.00M	GREEK (TSAKOS)	INCL BALANCE TC TO MAERSK
ACACIA MAKOTO	24,279	2004	JIANGSU YANGZIJIAN, CHINA	GLESS	1,858	7.00M	SWISS (MSC)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	15,000TEU	SEP 2023	DAEWOO	110.00M	ZODIAC	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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