



MARKET REPORT – WEEK 50

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 17TH DECEMBER 2021

Led by the larger size vessels the BDI lost just over a quarter of its value during last week (-27.3% w-o-w) with every contributing bulker index closing 'down'. Capesizes were the biggest fallers losing -43.3% which in monetary terms meant that their average daily t/c rates dropped from about \$40,000 to \$22,600 per day by Fridays close.... At the same time the BPI fell by -20.34% while the smaller vessels BSI was down by -3.2% and the BHSI by -1.6%. The net effect on average rates is that Supras and Handies remain earning excess \$27,000 daily, while Capes and Panamaxs are reduced to only earning region \$22,000 daily.

The above massive decline in Capesize rates has probably rendered S+P interest for those size vessels inactive for the rest of the year as buyers wait to see where rates settle. Unless dry freight rates rapidly improve again, though we anticipate S+P interest to be maintained for handies through to Ultramaxs, it would be understandable if many buyers decided to sit and watch during the Christmas and New Year period to see where such size vessel's rates also settle and then take up negotiations early in 2022 when secondhand vessels will also be a year older...

Although the Baltic clean and dirty indexes each show overall positive trends during this year it has been an extremely slow 'two step forward one step back' type process which has so far induced only a modicum of tanker S+P activity during recent months. We hope for better times in 2022 for the wet markets.

The subcontinent recycling markets continue to endure difficult times due to unpredictable and rapid fluctuations in both their domestic steel prices and their domestic currencies against the US dollar which means that though the apparent rates on offer technically remain in the high \$500s-low \$600's many end users are actually quite reluctant to offer for tonnage at the moment for fear of profits turning to losses due to criteria outside their control.

We wish all our readers a happy and Covid free Christmas!

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ATHENIAN HARMONY	298,996	2010	HYUNDAI ULSAN, S. KOREA	N/A	42.00M	GREEK (ALDOMARE)	
VOYAGER	149,991	2002	SASEBO, JAPAN	N/A	13.60M	UNDISCLOSED	SS DUE 01/22
PROSKY	115,643	2019	DAEHAN, S. KOREA	EPOXY	51.00M	GREEK (NEDA MARITIME)	LR2 DD DUE 01/22 BWTS FITTED
STI GALLANTRY	109,999	2016	GUANGZHOU LONGXUE, CHINA	EPOXY	35.10M	NORWEGIAN (OCEAN YIELD)	ENBLOC BWTS & SCRUBBER FITTED
STI GUARD	109,855	2016	GUANGZHOU LONGXUE, CHINA	EPOXY	35.10M		BSS 10YRS BBC BACK
GUANABARA	106,045	2007	TSUNEISHI TADOTSU, JAPAN	N/A	16.60M	GREEK (CASTOR MARITIME)	DD DUE 06/22
FORMOSA TEN	36,233	1998	SASEBO, JAPAN	ZINC	3.80M	UNDISCLOSED	METHANOL IMO II/III
GAO CHENG 1	9,087	2009	ZHEJIANG TAITONG, CHINA	EPOXY	3.50M	CHINESE	VIA AUCTION

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SEA LATITUDE	309,285	2001	43,705	571	ASIS BATAM	
TANK	POLAR ROCK	105,274	1996	16,519	645	PAKISTAN OR BANGLADESH	
TANK	MAPLE	19,386	1998	5,409	850	INDIA	INCL ABT 200T OF A MIX OF SOLID & CLADDED STST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
VLGC	93,000CBM	2024	JIANGNAN	-	JS & CO	2	2
LNG	12,000CBM	JUL 2024	NANTONG CIMC SOE	-	CENER TECH	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	803	785	431	431	1589	658
BCTI	812	838	425	425	926	532

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SILVER STAR	79,200	2011	COSCO DALIAN, CHINA	CR 4X35T	18.00M	GREEK	SS PASSED
QIN FA 18	73,322	1998	HALLA SAMHO, S. KOREA	GLESS	10.45M	UNDISCLOSED	
NORD ARPEGGIO	61,000	2022	NANTONG COSCO, CHINA	CR 4X30T	33.50M	SINGAPOREANS (PACIFIC RIM)	ENBLOC BWTS FITTED
NORD ADAGIO	61,000	2022	NANTONG COSCO, CHINA	CR 4X30T	33.50M		BWTS FITTED DELY FEB 22
NORD COLUMBIA	60,396	2018	OSHIMA, JAPAN	CR 4X30T	32.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED
BELOCEAN	58,018	2011	YANGZHOU DAYANG, CHINA	CR 4X35T	21.00M	UNDISCLOSED	SS PASSED BWTS FITTED
PACIFIC CROWN	56,469	2012	JIANGSU NEW HANTONG, CHINA	CR 4x36T	34.50M	UNDISCLOSED	ENBLOC TIER II
PACIFIC BLESS	56,361	2012	JIANGSU NEW HANTONG, CHINA	CR 4x36T			TIER II
FERONIA	56,058	2007	MITSUI TAMANO, JAPAN	CR 4X30T	16.00M	UNDISCLOSED	BWTS FITTED
WUHU	39,182	2014	CHENGXI JAINGYIN, CHINA	CR 4X30T	21.00M	UNDISCLOSED	ELECTRONIC M/E BWTS FITTED
NORDRUBICON	37,985	2016	ZHEJIANG OUHUA, CHINA	CR 4X30T	21.35M	UNDISCLOSED	ENBLOC BWTS FITTED
NORDCOLORADO	37,976	2016	ZHEJIANG OUHUA, CHINA	CR 4X30T	21.35M		BWTS FITTED
UNIVERSE KAISA	28,200	2004	IMABARI, JAPAN	CR 4x30T	8.20M	UNDISCLOSED	BWTS DUE 01/22 LOGS FITTED
DD VANGUARD	26,479	2007	SUNGDONG, S. KOREA	CR 4X30T	12.00M	TURKISH	LOGS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SPLENDOR TAIPEI	11,300	2007	NISHI, JAPAN	CR 1X70T CR 2X35T DR 1X30T	7.00M	S. KOREAN	SS PASSED BWTS FITTED TWEEN
SUMISE MARU NO. 20	8,562	1996	KANREI, JAPAN	GLESS	3.50M	GREEK	CEMENT COASTAL

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	63,700DWT	2024	OSHIMA SHIPBUILDING	-	TAIWAN NAVIGATION	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2379	3272	1211	1211	5526	2930
BCI	2727	4827	1434	1242	10112	4000
BPI	2444	3068	1465	1402	4327	2982
BSI	2469	2551	1031	1031	3584	2422
BHSI	1547	1572	668	649	2057	1416

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
COSCO KAWASAKI	50,713	2010	SAMSUNG, S. KOREA	GLESS	4,530	65.00M	UNDISCLOSED	
ATLANTIC SOLLI	27,130	2008	ZHEJIANG NINGBO, CHINA	CR 3X45T	2,015	26.00M	UNDISCLOSED	
MEKONG SPIRIT	12,380	1996	SZCZECINSKA STOCZNIA, POLAND	CR 2X40T	1,042	4.40M	UNDISCLOSED	VIA AUCTION LAID UP SINCE 2017

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	BANDA SEA	22,239	1982	10,571	440	ASIS USA	RAIL

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
FERRY	150M LOA	2024	ASTILLERO BARRERAS	-	RETE FERRONAVIA ITALIANA	1	

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