



MARKET REPORT – WEEK 46

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 19TH NOVEMBER 2021.

Despite the BDI blipping up a smidgen in week 45, due to the BCI posting a solitary gain, the now 6 week BDI downward trend resumed last week by -9.1% comprised of w-o-w declines of all Baltic dry indexes: BCI -5.9%, BPI -22.1%, BSI -0.7% and BHSI -3.2%. Overall the BDI has now nearly halved in the 6 week period from 5526 points at the end of week 40, to 2552 points at the end of week 46.

The dramatic 'correction' in the dry freight market is now predictably being reflected in the bulkier S+P market too whereby buyers are adopting a more of a 'wait and watch' approach and sales that are completing are now at last done or below last done levels.

Conversely, although the two Baltic wet indexes are still at very low levels there has been visible growth over the past same 6 weeks ie the Baltic Dirty index has risen from 680 points at the end of week 40 to 780 points by the end of last week while the Baltic Clean Index has improved respectively from 473 to 596 points. The visible upshot of this is that while we had already recently seen a few MRs change hands we have now also seen the first 2 Aframaxes sold since July this year. Basically, as we head into the northern hemisphere winter, albeit with Covid figures on the rise again to the extent some European Countries are already contemplating future lockdowns, we are already seeing tanker S+P activity where there was previously none, but not yet any appreciable increase in values.

The subcontinent recycling scene is somewhat difficult to interpret at the moment because while India, Pakistan and Bangladesh have all seen significant reductions in local steel plate prices of circa \$45 per ton causing respective local breakers to apparently be keen to reduce the levels they are willing to offer to under \$600 per LDT, they may find it hard to do so due to simultaneously having to compete with each other for the limited number of vessels actually being offered for scrap these days.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ASTRO PERSEUS	159,116	2004	HYUNDAI, S. KOREA	EPOXY	18.50M	MIDDLE EASTERN	DD DUE 12/21
ANTONIS	113,563	2017	DAEHAN, S. KOREA	EPOXY	45.00M	TURKISH	BWTS FITTED
PTI RHINE	51,271	2007	STX JINHAЕ, S. KOREA	EPOXY	9.80M	UNDISCLOSED	ENBLOC SS DUE 02/22
PTI AMAZON	51,218	2007	STX JINHAЕ, S. KOREA	EPOXY	9.80M		SS DUE 03/22
OCEAN GLOBE	50,344	2007	SLS SHIPBUILDING, S. KOREA	EPOXY	10.00M	UNDISCLOSED	VIA AUCTION
SEAWAYS BRODIE	37,627	2006	HYUNDAI MIPO, S. KOREA	EPOXY_ PHEN	7.60M	UNDISCLOSED	CPP DEEPWELL SS DUE 11/21
AS OLIVIA	19,981	2007	USUKI, JAPAN	STST	11.00M	UNDISCLOSED	N2 FITTED
WAWASAN RUBY	19,957	2010	USUKI, JAPAN	STST	14.00M	FAR EASTERN	
MESABI	12,934	2006	SAMHO, S. KOREA	EPOXY_ PHEN	6.00M	UNDISCLOSED	
BARDON	12,902	2006	SAMHO, S. KOREA	EPOXY_ PHEN	6.00M	UNDISCLOSED	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	ASTRA	149,995	2002	22,560	576	INDIA	AS IS MANGALORE (HKC GREEN RECYCLING)
TANK	ETC MENA	107,181	2001	16,696	654	AS IS SINGAPORE	INCL 400T ROB FOR BALLAST TO BANGLADESH
TANK	AVENTINE	99,343	1997	16,356	620	BANGLADESH	
TANK	D&K I	47,262	1998	9,212	639	AS IS COLOMBO	
TANK	BANYAN PRIDE	37,808	2002	9,509	595	AS IS INDIA	HKC GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	180,000CBM	2024	SAMSUNG HEAVY	-	CELSIUS SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	780	821	425	425	1589	632
BCTI	596	618	337	337	926	506

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BUNJI	98,704	2013	TSUNEISHI ZHOUSHAN, CHINA	-	23.50M	GERMAN (OLDENDORFF)	
SM AURORA	81,970	2012	JIANGSU, CHINA	-	21.00M	CHINESE	TIER II
BRAVEHEART	74,117	2001	IMABARI, JAPAN	GLESS	13.00M	UNDISCLOSED	BWTS FITTED
NORD COLORADO	60,365	2018	OSHIMA, JAPAN	CR 4X30T	31.00M	UNDISCLOSED	BWTS & SCRUBBER FITTED DELY Q1 2022
FU HENG SHAN	57,034	2011	JIANGSU HANTONG, CHINA	CR 4X30T	20.00M	UNDISCLOSED	
GUANG ZHOU FA ZHAN 5	56,970	2010	JIANGSU HANTONG, CHINA	CR 4X30T	18.50M	UNDISCLOSED	
HTC DELTA	56,533	2014	TAIZHOU SANFU, CHINA	CR 4X35T	20.50M	UNDISCLOSED	
CHERRY DREAM	51,703	2011	OSHIMA, JAPAN	CR 4X30T	17.50M	UNDISCLOSED	BWTS FITTED OHBS
ZHONG XING DA 98	38,448	2013	ZHEJIANG HEXING, CHINA	CR 4X30T	14.10M	UNDISCLOSED	VIA AUCTION
DRY BEAM NEO	38,180	2019	SHIN KOCHI, JAPAN	CR 4X30T	30.00M	UNDISCLOSED	ENBLOC BWTS FITTED LOGS FITTED
FRAGRANT ATHENA	38,131	2020	SHIN KOCHI, JAPAN	CR 4X30T	30.00M		LOGS FITTED
ROYAL JUSTICE	36,976	2012	SAIKI, JAPAN	CR 4X30T	19.50M	GREEK	BWTS FITTED OHBS
LOPI	28,346	2010	I-S SHIPYARD, JAPAN	CR 4X30T	15.30M	UNDISCLOSED	BWTS FITTED LOGS FITTED DELY 01-02/22
ATLANTIC VERACRUZ	28,339	2009	SHIMANAMI, JAPAN	CR 4X30T	12.50M	UNDISCLOSED	DELY 01/22 LOGS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
JIN LONG 7	3,500	2006	TAIZHOU JIAOJIANG, CHINA	GLESS	470K	CHINESE	RMB 3.03MIO VIA AUCTION
FRI MARLIN	3,046	1994	BEGEJ BRODOGRADILISTE, YUGOSLAVIA	GLESS	2.20M	UNDISCLOSED	158TEU

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	ZHEN HUA 19	30,451	1984	18,660	549	ASIS UAE	HEAVY LIFT INCL ABT 1900T IRON PERMANENT BALLAST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000DWT	2023	JIANGSU HANTONG	34.25M	ATLANTSKA PLOVIDBA	2	
MPP	7,800DWT	2024	WUHU SHIPYARD	-	OY LANGH SHIP	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2552	2807	1115	1115	5526	2788
BCI	3610	3836	1507	1242	10112	3781
BPI	2282	2930	1198	1198	4327	2866
BSI	2237	2253	884	884	3584	2308
BHSI	1561	1613	586	586	2057	1341

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
LEO PARAMOUNT	72,968	2005	KOYO, JAPAN	GLESS	6,350	40.00M	GREEK (EUROSEAS)	
<i>AS PALATIA</i>	<i>34,496</i>	<i>2006</i>	<i>STX JINHAE, S. KOREA</i>	<i>CR 4X45T</i>	<i>2,572</i>	<i>35.80M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC</i>
<i>AS PETULIA</i>	<i>34,221</i>	<i>2008</i>	<i>XIAMEN, CHINA</i>	<i>CR 3X45T</i>	<i>2,564</i>	<i>35.80M</i>		
<i>CORONADO BAY</i>	<i>34,325</i>	<i>2008</i>	<i>XIAMEN, CHINA</i>	<i>CR 3X45T</i>	<i>2,578</i>	<i>40.00M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC</i>
<i>GLACIER BAY</i>	<i>34,252</i>	<i>2009</i>	<i>XIAMEN, CHINA</i>	<i>CR 3X45T</i>	<i>2,578</i>	<i>40.00M</i>		
BOX EXPRESS	21,730	2016	GUANGZHOU WENCHONG, CHINA	CR 2X45T	1,700	40.80M	TAIWANESE (WAN HAI LINES)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	24,000TEU	Q4 2024 - Q1 2025	JIANGNAN SHIPYARD	160.00M	EVERGREEN MARINE	2	
CONT	1,100TEU	2023 - 2024	FUJIAN MAWEI	22.00M	TS LINES	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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