



## MARKET REPORT – WEEK 45

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 12<sup>TH</sup> NOVEMBER 2021.

The BDI managed to post an increase at its close on Friday of +3.4% but only because after 4 weeks of decline from average daily t/c rates in the \$80,000s the BCI rallied by about +17% w-o-w (i.e. average capesize t/c rates improved from about \$27,200 at the end of week 44 to about 31,800 daily at the end of week 45). The rest of the drycargo indexes however continued to fall for a 3rd week: BPI by -4.6%, BSI by -6.75% and BHSI by -6.55%, meaning those respective types are now being fixed at circa \$26,400, \$24,800 and \$29,000 daily whereby notably handysize bulkers are currently earning better rates than Kamsarmax / Panamax and Supramax vessels.

The recent major 'correction' of drycargo freight rates and uncertainty over if / when they might get back to where they were 4-5 weeks ago has predictably caused a drop off in not only period t/c enquiry but has now also reduced the volume of bulker S+P activity, and in the latest round of sales reported we are also seeing some vessels being now concluded at values a little below last done too. It is interesting to note that in years gone by owners wishing to sell would have been unlikely to reduce their prices so quickly, but it seems that in the modern world of instant news, views and analysis people do tend to react quicker.

On the tanker side the Baltic clean index saw the largest w-o-w improvement of +11.55% taking the BCTI to 618 points, we have seen since week 12 this year when the clean index stood at 675. Predictably therefore, some would say, most tanker interest and activity is currently centered upon MR product tankers. The dirty index last week increased by just 0.5% and S+P activity in crude carriers remains virtually nonexistent.

Prices being paid by subcontinent recyclers remain very firm, in the low to mid \$600s, because the buyers are having to stay competitive with each other in order to secure vessels from what remains a reduced number of vessels willing to be scrapped due to the attractive freight rates that container and bulker tonnage have been fixing at this year, and even though drycargo rates have reduced recently they remain attractive enough for owners to keep their old vessels trading whenever possible. If the tanker rates also start to improve then the recyclers will have an even harder time securing tonnage....

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

| VESSEL'S NAME        | DWT           | YEAR BUILT  | YARD                    | COATED            | PRICE USD \$  | BUYERS                            | COMMENTS                                 |
|----------------------|---------------|-------------|-------------------------|-------------------|---------------|-----------------------------------|--|
| MARAN CORONA         | 306,093       | 2003        | DAEWOO, S. KOREA        | N/A               | 26.50M        | UNDISCLOSED                       | DD DUE 11/21                             |
| DENSA WHALE          | 158,322       | 2012        | HYUNDAI, S. KOREA       | N/A               | 32.00M        | GREEK (THENAMARIS)                | SS DUE 03/22                             |
| <b>NORD SKATE</b>    | <b>51,332</b> | <b>2009</b> | <b>STX, S. KOREA</b>    | <b>EPOXY</b>      | <b>17.00M</b> | <b>UNDISCLOSED</b>                | <b>ENBLOC BWTS &amp; SCRUBBER FITTED</b> |
| <b>NORD STINGRAY</b> | <b>51,291</b> | <b>2009</b> | <b>STX, S. KOREA</b>    | <b>EPOXY</b>      | <b>17.00M</b> |                                   | <b>IMO II/III DEEPWELL</b>               |
| OCEAN COSMOS         | 50,359        | 2008        | SLS, S. KOREA           | EPOXY             | 10.70M        | UNDISCLOSED                       | JUDICIAL SALE PUMPROOM                   |
| <b>LT CRYSTAL</b>    | <b>13,545</b> | <b>2021</b> | <b>DAYANG, CHINA</b>    | <b>EPOXY_PHEN</b> | <b>16.80M</b> | <b>CHINESE (NANJING YANGYANG)</b> | <b>ENBLOC - BWTS FITTED</b>              |
| <b>LT DIAMOND</b>    | <b>13,200</b> | <b>2020</b> | <b>DAYANG, CHINA</b>    | <b>EPOXY_PHEN</b> | <b>16.80M</b> |                                   | <b>BWTS FITTED</b>                       |
| <b>BOW FULING</b>    | <b>9,156</b>  | <b>2012</b> | <b>CHONGQING, CHINA</b> | <b>STST</b>       | <b>8.00M</b>  | <b>GERMAN (ESSBERGER)</b>         | <b>ENBLOC</b>                            |
| <b>BOW NANGANG</b>   | <b>9,124</b>  | <b>2013</b> | <b>CHONGQING, CHINA</b> | <b>STST</b>       | <b>8.00M</b>  |                                   |  |
| <b>BOW DALIAN</b>    | <b>9,118</b>  | <b>2012</b> | <b>CHONGQING, CHINA</b> | <b>STST</b>       | <b>8.00M</b>  |                                   |  |
| IHEM                 | 5,850         | 2005        | TORGEM, TURKEY          | EPOXY             | 1.90M         | NIGERIAN                          | L/UP IN LAGOS                            |

## SECOND-HAND GAS

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | CBM | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|-----|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |     |              |        |          |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT     | YEAR BUILT | LDT    | PRICE USD/LT | DESTINATION              | COMMENTS                             |
|------|---------------|---------|------------|--------|--------------|--------------------------|--------------------------------------|
| TANK | OMAN PRIDE    | 299,986 | 1998       | 38,959 | 527          | PAKISTAN                 | AS IS OMAN SLUDGES ONBOARD UNDER TOW |
| TANK | OCEAN WINNER  | 37,224  | 2002       | 8,749  | 595          | ASIS MALAYSIA            |                                      |
| GAS  | RAMAGAS       | 16,137  | 1989       | 6,720  | 680          | INDIA                    | INCL MIN 50T STST                    |
| TANK | YUHUA STAR    | 16,026  | 1997       | 4,602  | 1040         | ASIS UAE INTENTION INDIA | INCL HIGH STST CONTENT               |

## NEWBUILDINGS

| TYPE | SIZE       | DELY     | YARD             | PRICE USD \$ | BUYERS           | UNITS | OPT. |
|------|------------|----------|------------------|--------------|------------------|-------|------|
| TANK | 13,000DWT  | 2023     | DAYANG OFFSHORE  | -            | NANJING YANGYANG | 2     |      |
| LNG  | 174,000CBM | H1 2024  | HYUNDAI HEAVY    | 210.00M      | CAPITAL MARINE   | 2     |      |
| LNG  | 174,000CBM | Q4 2024  | HYUNDAI SAMHO    | 210.00M      | CAPITAL MARINE   | 1     |      |
| LNG  | 174,000CBM | NOV 2024 | SAMSUNG          | 205.50M      | MARAN GAS        | 2     | 2    |
| LNG  | 174,000CBM | 2024     | DAEWOO           | -            | QATAR ENERGY     | 4     |      |
| LNG  | 174,000CBM | 2024     | SAMSUNG          | -            | QATAR ENERGY     | 2     |      |
| TANK | 23,000DWT  | 2023     | JINLING SHIPYARD | -            | CMB              | 2     |      |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDTI  | 821       | 817       | 403       | 403        | 1589        | 624            |
| BCTI  | 618       | 554       | 309       | 309        | 926         | 500            |

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

| VESSEL'S NAME         | DWT           | YEAR BUILT  | YARD                            | GEAR            | PRICE USD \$  | BUYERS                  | COMMENTS                                |
|-----------------------|---------------|-------------|---------------------------------|-----------------|---------------|-------------------------|---|
| OCEAN ROSEMARY        | 82,265        | 2013        | DALIAN, CHINA                   | -               | 23.00M        | UNDISCLOSED             | BWTS FITTED TIER II                     |
| YUTAI AMBITIONS       | 77,283        | 2008        | OSHIMA, JAPAN                   | GLESS           | 18.70M        | GREEK                   | BWTS FITTED                             |
| BERLIN                | 76,600        | 2009        | SHIN KASADO, JAPAN              | GLESS           | 19.90M        | USA BASED (PANAGEA)     |   |
| <b>SOHO MERCHANT</b>  | <b>63,800</b> | <b>2015</b> | <b>CHENGXI JIANGYIN, CHINA</b>  | <b>CR 4X30T</b> | <b>50.50M</b> | <b>UNDISCLOSED</b>      | <b>ENBLOC BWTS FITTED</b>               |
| <b>SOHO TRADER</b>    | <b>63,473</b> | <b>2015</b> | <b>JIANGSU NEWYANGZI, CHINA</b> | <b>CR 4X30T</b> |               |                         | <b>BWTS FITTED</b>                      |
| NAUTICAL ALICE        | 63,580        | 2016        | JIANGSU NEW HANTONG, CHINA      | CR 4X30T        | 28.50M        | UNDISCLOSED             | DELY TILL 03/22 BWTS & SCRUBBER FITTED  |
| <b>STAR CRIOS</b>     | <b>63,301</b> | <b>2012</b> | <b>YANGZHOU DAYANG, CHINA</b>   | <b>CR 4X35T</b> | <b>21.50M</b> | <b>GREEK</b>            | <b>ENBLOC DELY 2021</b>                 |
| <b>STAR DAMON</b>     | <b>63,227</b> | <b>2012</b> | <b>YANGZHOU DAYANG, CHINA</b>   | <b>CR 4X35T</b> | <b>22.50M</b> |                         | <b>INCL TC BWTS FITTED</b>              |
| IKAN SENYUR           | 61,494        | 2010        | SHIN KASADO, JAPAN              | CR 4x30T        | 22.00M        | VIETNAMESE              | BWTS FITTED                             |
| SHANDONG HAI TONG     | 56,724        | 2012        | JINLING, CHINA                  | CR 4X30T        | 16.70M        | CHINESE                 | VIA AUCTION TIER II                     |
| PACIFIC BLESS         | 56,361        | 2012        | JIANGSU NEW HANTONG, CHINA      | CR 4x36T        | 19.80M        | UNDISCLOSED             | BSS DELY Q1 22                          |
| BLUEWAYS              | 46,658        | 1998        | MITSUI TAMANO, JAPAN            | CR 4X30T        | 8.00M         | CHINESE                 |   |
| SPRING BREEZE         | 33,847        | 2013        | JIANGSU YANGZIJIAN, CHINA       | CR 4X30T        | 15.80M        | UNDISCLOSED             | BWTS FITTED TIER II LOGS FITTED INCL TC |
| <b>ORIENT TRAIL</b>   | <b>33,762</b> | <b>2011</b> | <b>SAMJIN, CHINA</b>            | <b>CR 4X35T</b> | <b>72.00M</b> | <b>UK BASED (UNION)</b> | <b>ENBLOC</b>                           |
| <b>ORIENT TRADER</b>  | <b>33,757</b> | <b>2010</b> | <b>SAMJIN, CHINA</b>            | <b>CR 4X35T</b> |               |                         |   |
| <b>ORIENT TIGER</b>   | <b>33,755</b> | <b>2011</b> | <b>SAMJIN, CHINA</b>            | <b>CR 4X35T</b> |               |                         |   |
| <b>ORIENT TRANSIT</b> | <b>33,755</b> | <b>2010</b> | <b>SAMJIN, CHINA</b>            | <b>CR 4X35T</b> |               |                         |   |
| <b>ORIENT ACCORD</b>  | <b>33,755</b> | <b>2010</b> | <b>SAMJIN, CHINA</b>            | <b>CR 4X35T</b> |               |                         |   |
| LAKE DANY             | 28,358        | 2008        | SHIMANAMI, JAPAN                | CR 4X30T        | 11.90M        | FRENCH (LOUIS DREYFUS)  | BWTS FITTED LOGS FITTED                 |

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

| VESSEL'S NAME | DWT    | YEAR BUILT | YARD                 | GEAR     | PRICE USD \$ | BUYERS      | COMMENTS      |
|---------------|--------|------------|----------------------|----------|--------------|-------------|---------------|
| DIAMOND LAND  | 35,079 | 2004       | JIANGDU YAHAI, CHINA | CR 4x35T | 15.80M       | UNDISCLOSED | MPP 1,874 TEU |
| KAIE          | 4,161  | 1990       | BIJLSMA, NETHERLANDS | GLESS    | 1.83M        | UNDISCLOSED |               |

## DEMOLITION

| TYPE | VESSEL'S NAME       | DWT     | YEAR BUILT | LDT    | PRICE USD/LT | DESTINATION    | COMMENTS                                  |
|------|---------------------|---------|------------|--------|--------------|----------------|---|
| BULK | BERGE KANGCHENJUNGA | 262,237 | 1994       | 36,613 | 630          | ASIS SINGAPORE | INCL ROB FOR THE VOY INTENTION BANGLADESH |

## NEWBUILDINGS

| TYPE | SIZE       | DELY            | YARD            | PRICE USD \$ | BUYERS           | UNITS | OPT. |
|------|------------|-----------------|-----------------|--------------|------------------|-------|------|
| BULK | 210,000DWT | 2023            | COSCO YANGZHOU  | 63.50M       | ICBC LEASING     | 2     |      |
| BULK | 82,000DWT  | Q3 2022-Q3 2023 | JIANGSU HANTONG | 34.00M       | NISSHIN SHIPPING | 3     |      |
| BULK | 64,000DWT  | 2023            | IMABARI         | -            | DENSAY           | 3     |      |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDI   | 2807      | 2715      | 1196      | 1115       | 5526        | 2756           |
| BCI   | 3836      | 3280      | 1739      | 1242       | 10112       | 3739           |
| BPI   | 2930      | 3071      | 1190      | 1190       | 4327        | 2831           |
| BSI   | 2253      | 2416      | 901       | 884        | 3584        | 2281           |
| BHSI  | 1613      | 1726      | 583       | 583        | 2057        | 1320           |

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | GEAR | TEU | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|------|-----|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |      |     |              |        |          |

## DEMOLITION

| TYPE                            | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - |               |     |            |     |              |             |          |

## NEWBUILDINGS

| TYPE                            | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|---------------------------------|------|------|------|--------------|--------|-------|------|
| - NO SALES REPORTED THIS WEEK - |      |      |      |              |        |       |      |

## SECOND-HAND REEF

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | REEF. CAP/TY | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|--------------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |              |      |              |        |          |

## SECOND-HAND PCC/ RORO / PASS

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | CARS/ LM | PAX | PRICE | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|----------|-----|-------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |          |     |       |        |          |

## DEMOLITION

| TYPE                            | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - |               |     |            |     |              |             |          |

## NEWBUILDINGS

| TYPE  | SIZE   | DELY | YARD  | PRICE USD \$ | BUYERS     | UNITS | OPT. |
|-------|--------|------|-------|--------------|------------|-------|------|
| ROPAX | 140PAX | 2024 | CEMRE | -            | SCANDLINES | 1     |      |

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