



MARKET REPORT – WEEK 41

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 15TH OCTOBER 2021.

Although one capesize last week fixed at \$120,000 daily for a Continent to China trip, the BCI actually declined by about 23.2% w-o-w meaning average capesize rates fell from nearly \$84,000 to about \$64,500 daily, however, unless such a decline is sustained over the next few weeks we will call it a 'correction' for now. Meanwhile the BPI, BSI and BHSI all gained, by +5.15%, +4.65 and +0.30% respectively, resulting in an overall w-o-w BDI fall of -12.16%.

Trying to explain, understand or predict the world's economies and their effects on shipping at this time and for the next few years is increasingly difficult due to there being so many conflicting issues ie countries trying to open up post Covid-19 while others are still in lockdown, with many people having lost income or jobs over the past 2 years and yet governments now aggressively trying to recoup some of the cash they handed out in order to 'save' their economies during covid, which in turn is causing people to hoard cash and not spend. Concurrently the world is also under increasing pressure to change from fossil fuel to green renewables but in many instances is now finding itself without enough electricity generating capacity or gas supplies (which affects manufacturing volumes) due to poor or delayed planning as the northern hemisphere heads into winter. The world is currently suffering a perfect storm of problems during which some people are going to seriously prosper while others suffer badly.

Strong Bulker S+P activity continued last week with values still rising and we are now definitely seeing an increase in tanker sales too, though this has not yet had any real effect on tanker values.

While domestic steel plate prices continue to fluctuate the subcontinent recycling rates on offer for ships remain consistently in the mid / high \$500s per LDT in order the recycling option remains a viable alternative to ship owners of certain types, rather than the risk and expense of a 5th special survey with no certainty of another good 5 years of employment.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SCF URAL	159,314	2002	HYUNDAI ULSAN, S. KOREA	N/A	16.00M	MIDDLE EASTERN	CAP 1
AMERICAS SPIRIT	111,920	2003	HYUNDAI ULSAN, S. KOREA	N/A	11.70M	CHINESE (WINSON OIL)	BWTS FITTED
NAVIG8 PROVIDENCE	109,997	2018	NEW TIMES, CHINA	EPOXY	48.00M	USA BASED (JP MORGAN)	ENBLOC
NAVIG8 PRIDE LHJ	109,991	2018	NEW TIMES, CHINA	EPOXY	48.00M		AGAINST 5YRS BB TO TRAFIGURA
STENA PARIS	65,125	2005	BRODOSPLIT, CROATIA	EPOXY	114.00M	UNDISCLOSED	ENBLOC
STENA PROVENCE	65,125	2006	BRODOSPLIT, CROATIA	EPOXY			INCL TC BACK
STENA PRIMORSK	65,125	2006	BRODOSPLIT, CROATIA	EPOXY			
STENA PRESIDENT	65,112	2007	BRODOSPLIT, CROATIA	EPOXY			
STENA PERFORMANCE	65,065	2006	BRODOSPLIT, CROATIA	EPOXY			
STENA PREMIUM	65,055	2011	BRODOSPLIT, CROATIA	EPOXY			
STENA POLARIS	64,917	2010	BRODOSPLIT, CROATIA	EPOXY			
STENA PENGUIN	64,834	2010	BRODOSPLIT, CROATIA	EPOXY			
GRAZIA	50,213	2010	GUANGZHOU, CHINA	EPOXY PHEN	14.25M	UNDISCLOSED	BWTS FITTED
ECO LOS ANGELES	50,185	2020	HYUNDAI MIPO, S. KOREA	EPOXY PHEN	36.50M	DANISH (NORDEN)	ENBLOC BWTS & SCRUBBER
ECO CITY OF ANGELS	49,815	2020	HYUNDAI MIPO, S. KOREA	EPOXY PHEN	36.50M		FITTED INCL TC ATTACHED
NORD HIGHLANDER	37,145	2007	HYUNDAI MIPO, S. KOREA	EPOXY PHEN	8.80M	UNDISCLOSED	SS DUE 01/22 DEEPWELL BWTS NOVATED ICE 1A
CHEMBULK VIRGIN GORDA	34,614	2004	KITANIHON, JAPAN	STST	9.00M	VIETNAMESE	ENBLOC
CHEMBULK BARCELONA	33,573	2004	SHIN KURUSHIMA, JAPAN	STST	9.00M		
CHEMBULK NEW ORLEANS	32,363	2003	SHIN KURUSHIMA, JAPAN	STST	9.00M		
OCEAN PITTA	9,551	2013	NANJING TIANSHUN, CHINA	EPOXY	4.00M	SOUTH AMERICAN	VIA AUCTION

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
GASLOG SHANGHAI	82,104	2013	SAMSUNG, S. KOREA	151,900	120.00M	CHINESE (CDB LEASING)	ENBLOC LNG
GASLOG SALEM	82,023	2015	SAMSUNG, S. KOREA	151,900	128.00M		BSS 5YRS BBB, NO PURCHASE OBLIGATION
IRIS GLORY	54,707	2008	DAEWOO, S. KOREA	82,026	41.65M	JAPANESE	8 YEARS BBB
KENTMERE	9,197	2007	ASAKAWA, JAPAN	8,554	11.50M	PERUVIAN (TRANSGAS)	
EPIC BARBADOS	6,618	2001	MURAKAMI, JAPAN	7,076	7.50M	BANGLADESHI (BASHUNDARA OIL)	
HAPPY BRIDE	4,999	1999	HYUNDAI, S. KOREA	6,261	4.70M	TURKISH	

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DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
GAS	PILATUS 15	1,114	1986	3,193	600	INDIA	INCL STST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	APR 24	DALIAN SHIPBUILDING	51.50M	CHINA MERCHANTS ENERGY	1	
TANK	50,000DWT	H2 2023	HYUNDAI VINASHIN	38.50M	EMPIRE CHEMICAL	4	2
TANK	33,000DWT	H1 2024	DAE SUN SHIPBUILDING	47.00M	ACE TANKERS	2	
LPG	23,000CBM	Q4 2023	HYUNDAI MIPO	-	IINO KAIUN	1	
LNG	7,500CBM	Q3 2024	DALIAN SHIPBUILDING	-	NORTHERN LIGHTS	2	
LPG	5,500CBM	2023	CMJL YANGZHOU	20.00M	COSCO SHIPPING INVESTMENT	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	726	680	412	403	1589	595
BCTI	550	473	361	309	926	486

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BAOGANG GLORY	207,826	2008	UNIVERSAL, JAPAN	-	31.50M	CHINESE	BBHP DD DUE 11/21
CAPE GARLAND	178,394	2009	MITSUI, JAPAN	-	32.50M	CHINESE	BWTS FITTED DELY JAN 22
BLUEMOON	170,089	2002	IHI, JAPAN	-	15.75M	CHINESE	SS/DD DUE
IBIS WIND	82,937	2013	SANOYAS, JAPAN	-	28.50M	CHINESE	BWTS FITTED DELY JAN 22
LENA B	81,922	2017	TSUNEISHI ZHOUSHAN, CHINA	-	35.00M	VIETNAMESE (HOA PHAT)	BWTS FITTED
GOLDEN ENDURER	79,457	2011	JINHAI HEAVY, CHINA	GLESS	37.20M	UNDISCLOSED	ENBLOC
GOLDEN OPPORTUNITY	75,825	2008	JIANGSU RONGSHENG, CHINA	GLESS			BWTS FITTED TIER I
ORIENT VIOLET	77,111	2015	IMABARI, JAPAN	GLESS	30.50M	GREEK (TMS DRY)	BWTS FITTED
CARMENCITA	58,773	2009	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	21.00M	UNDISCLOSED	BWTS FITTED
MARINER	56,784	2009	JIANGSU HANTONG, CHINA	CR 4X35T	16.75M	UNDISCLOSED	
HTC DELTA	56,533	2014	TAIZHOU SANFU, CHINA	CR 4X35T	21.50M	UNDISCLOSED	BWTS FITTED
SHANDONG HAI SHENG	56,532	2011	YANGZHOU GUOYU, CHINA	CR 4x36T	17.10M	CHINESE	ONLINE AUCTION
XING ZHI HAI	34,443	2015	NAMURA, JAPAN	CR 4X30T	22.00M	CHINESE	BWTS FITTED LOG FITTED
ORIANA C	34,417	2012	SPP, S. KOREA	CR 4X35T	16.50M	GREEK	

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	H2 2023- Q3 2024	COSCO ZHOUSHAN	31.50M	BOCOMM LEASING	8	
MPP	32,000DWT	H2 2024	GUANGZHOU WENCHONG	-	SCHOELLER HOLDINGS	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	4854	5526	1892	1115	5526	2567
BCI	7767	10112	3555	1242	10112	3509
BPI	4065	3866	1439	1190	4269	2631
BSI	3576	3417	982	884	3559	2105
BHSI	2021	2015	595	583	2015	1213

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ISEACO HORIZON	39,333	2005	HYUNDAI MIPO, S. KOREA	GLESS	2,824	41.50M	FRENCH (CMA CGM)	
GEORGIA TRADER	30,608	2007	AKER, GERMANY	CR 3X45T	2,127	33.00M	SWISS (MSC)	
VEGA VIRGO	11,837	2011	YANGFAN, CHINA	CR 2X45T	957	18.50M	MIDDLE EASTERN (ABU DHABI PORTS)	BWTS FITTED

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	3,158TEU	DEC 2023 - MAY 2024	ZHOUSHAN CHANGHONG	42.60M	LOG-IN LOGISTICA	2	
CONT	1,023TEU	2023- 2024	DAE SUN SHIPBUILDING	19.20M	SITC	2	
CONT	1,000TEU	MAY 2023	DAEHAN SHIPBUILDING	22.50M	PAN OCEAN	2	2

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	ST. LEO THE GREAT	3,520	1992	7,245	400	ASIS MANILA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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