



## MARKET REPORT – WEEK 4

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 29<sup>TH</sup> JANUARY 2021.

Covid-19 continues to dominate the world's news feeds due to not only the appalling loss of life but also the damage it is doing to so many countries economies which, no matter what governments may claim, is going to take a generation or two to recover from.

The BDI suffered a loss of -19.8% last week, caused almost entirely by a -36.4% downward correction of the BCI. The BPI also fell but by only -1.8%. The BSI on the other hand managed a w-o-w +2% gain as did the BHSI by +4.6%. However, whatever happened in the dry freight market last week had no negative effect on the bulker S+P market which saw a further good volume of sales taking place and values now clearly on the rise. It remains to be seen whether last week's average daily capesize rate falling from about \$24,600 to \$15,600 will have much of an effect on their values. Our guess is probably not much because this correction is caused mainly by Chinese charterers going quiet as they approach their New Year celebrations and holidays, moreover, owners of capesize vessels are well aware that their earnings tend to yo-yo between below opex and a windfall...

The Baltic dirty and clean indexes both posted meaningless low single digit gains last week and the foreseeable wet markets prospects do not look good especially when we see news such as: 'Japanese Gasoline demand estimated to have reached a 32 year low in January 2021 due to virus restrictions and a severe cold spell'.

In the sub continent recycling markets it would appear that though there is no apparent movement in the prices on offer (which range from \$420 to \$460 per LDT across India / Pakistan / Bangladesh for bulkers through to container vessels), such levels are becoming better underpinned by their domestic steel prices which in turn enables the end buyers (breakers) to be a little more bullish in their bidding and desire to take in more tonnage.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

| VESSEL'S NAME         | DWT            | YEAR BUILT  | YARD                           | COATED     | PRICE USD \$  | BUYERS                   | COMMENTS                        |
|-----------------------|----------------|-------------|--------------------------------|------------|---------------|--------------------------|---------------------------------|
| <i>EAGLE VIRGINIA</i> | <i>319,029</i> | <i>2002</i> | <i>HYUNDAI HEAVY, S. KOREA</i> | <i>N/A</i> | <i>25.00M</i> | <i>CHINESE</i>           | <i>ENBLOC</i>                   |
| <i>EAGLE VERMONT</i>  | <i>306,999</i> | <i>2002</i> | <i>HYUNDAI HEAVY, S. KOREA</i> | <i>N/A</i> | <i>25.00M</i> |                          |                                 |
| ZIN TRADER            | 298,677        | 2000        | HITACHI, JAPAN                 | N/A        | 21.70M        | CHINESE                  |                                 |
| <i>HULL 5057</i>      | <i>157,300</i> | <i>2022</i> | <i>DAEHAN, S. KOREA</i>        | <i>N/A</i> | <i>57.50M</i> | <i>BELGIAN (EURONAV)</i> | <i>ENBLOC</i>                   |
| <i>HULL 5058</i>      | <i>157,300</i> | <i>2022</i> | <i>DAEHAN, S. KOREA</i>        | <i>N/A</i> | <i>57.50M</i> |                          | <i>TIER III SCRUBBER FITTED</i> |
| NAVIG8 TOPAZ          | 49,000         | 2016        | STX OFFSHORE, S. KOREA         | EPOXY_PHEN | 30.70M        | NAVIG8                   | DECLARED OPTION                 |
| UNDINE                | 47,999         | 2004        | IWAGI ZOSEN, JAPAN             | EPOXY      | 9.75M         | MIDDLE EASTERN           | PUMPROOM CAP 1                  |
| HAI ZHI XING 998      | 11,000         | 2013        | ZHEJIANG HONGSHENG, CHINA      | EPOXY      | 10.00M        | CHINESE                  | VIA AUCTION                     |

## SECOND-HAND GAS

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | CBM | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|-----|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |     |              |        |          |

## DEMOLITION

| TYPE                            | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - |               |     |            |     |              |             |          |

## NEWBUILDINGS

| TYPE | SIZE      | DELY     | YARD         | PRICE USD \$ | BUYERS  | UNITS | OPT. |
|------|-----------|----------|--------------|--------------|---------|-------|------|
| TANK | 50,000DWT | MAR 2022 | HYUNDAI MIPO | 36.50M       | SOCATRA | 2     | 2    |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDTI  | 517       | 512       | 1190      | 403        | 1589        | 703            |
| BCTI  | 511       | 510       | 639       | 309        | 2170        | 584            |

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

| VESSEL'S NAME        | DWT           | YEAR BUILT  | YARD                                 | GEAR                 | PRICE USD \$  | BUYERS                                     | COMMENTS                          |
|----------------------|---------------|-------------|--------------------------------------|----------------------|---------------|--|-----------------------------------|
| SAKURA WAVE          | 88,299        | 2010        | IMABARI, JAPAN                       | -                    | 12.70M        | UNDISCLOSED                                | POST PANAMAX                      |
| KEY EVOLYTION        | 83,416        | 2010        | SANOYAS , JAPAN                      | -                    | 15.75M        | GREEK<br>(CASTOR<br>MARITIME)              | BWTS FITTED                       |
| FORTUNE SUNNY        | 82,338        | 2008        | OSHIMA, JAPAN                        | -                    | 13.75M        | GREEK                                      | DD DUE 06/21<br>BWTS FITTED       |
| <b>URSULA MANX</b>   | <b>82,000</b> | <b>2021</b> | <b>TSUNEISHI ZHOUSHAN,<br/>CHINA</b> | -                    | <b>29.50M</b> | <b>CHINESE<br/>(SHANDONG<br/>SHIPPING)</b> | <b>ENBLOC</b>                     |
| <b>UNA MANX</b>      | <b>82,000</b> | <b>2021</b> | <b>TSUNEISHI ZHOUSHAN,<br/>CHINA</b> | -                    | <b>29.50M</b> |  | <b>ON NOVATION</b>                |
| CORAL AMETHYST       | 78,092        | 2012        | SHIN KURUSHIMA, JAPAN                | GLESS                | 15.30M        | GREEK<br>(NEWPORT<br>SHIPPING)             |                                   |
| <b>PIREAS</b>        | <b>76,598</b> | <b>2006</b> | <b>IMABARI, JAPAN</b>                | <b>GLESS</b>         | <b>10.50M</b> | <b>GREEK<br/>(CASTOR<br/>MARITIME)</b>     | <b>ENBLOC</b>                     |
| <b>THESSALONIKI</b>  | <b>76,598</b> | <b>2006</b> | <b>IMABARI, JAPAN</b>                | <b>GLESS</b>         | <b>10.50M</b> |  | <b>BWTS FITTED</b>                |
| PARASKEVI            | 74,269        | 2003        | OSHIMA, JAPAN                        | GLESS                | 7.50M         | CHINESE                                    |                                   |
| NICOS L              | 73,193        | 2002        | JIANGNAN, CHINA                      | GLESS                | 6.30M         | UNDISCLOSED                                |                                   |
| HULL SF180102        | 63,200        | 2020        | TAIZHOU SANFU, CHINA                 | CR 4X35T             | 23.20M        | UNDISCLOSED                                | TIER II<br>DELY 05/21             |
| DAIMONGATE           | 62,950        | 2017        | IWAGI ZOSEN, JAPAN                   | CR 4X30T             | 22.25M        | DUBAI BASED<br>(ADNOC)                     |                                   |
| ORIENT AMABIE        | 61,393        | 2013        | IMABARI, JAPAN                       | CR 4X30T             | 16.50M        | UNDISCLOSED                                | BWTS FITTED                       |
| <b>XING SHOU HAI</b> | <b>60,492</b> | <b>2016</b> | <b>mitsui CHIBA, JAPAN</b>           | <b>CR 4X30T</b>      | <b>41.00M</b> | <b>CHINESE</b>                             | <b>ENBLOC ON<br/>SUBS</b>         |
| <b>XING XI HAI</b>   | <b>60,200</b> | <b>2017</b> | <b>mitsui CHIBA, JAPAN</b>           | <b>CR 4X30T</b>      |               |  | <b>BWTS FITTED</b>                |
| LACONIC              | 58,474        | 2012        | SPP SHIPBUILDIN,<br>S. KOREA         | CR 4X36T             | 11.50M        | GREEK                                      |                                   |
| ASIATIC              | 58,451        | 2012        | SPP SHIPBUILDIN,<br>S. KOREA         | CR 4X36T             | 11.50M        | CHINESE                                    |                                   |
| DENSA JAGUAR         | 57,280        | 2012        | STX OFFSHORE, S. KOREA               | CR 4X30T             | 10.50M        | UNDISCLOSED                                | TIER II                           |
| MIGHTY OCEAN         | 56,083        | 2007        | MITSUI TAMANO, JAPAN                 | CR 4X30T             | 8.20M         | CHINESE                                    |                                   |
| <b>PETERBOROUGH</b>  | <b>55,783</b> | <b>2009</b> | <b>HYUNDAI-VINASHIN,<br/>VIETNAM</b> | <b>CR 4X30T</b>      | <b>9.10M</b>  | <b>UNDISCLOSED</b>                         | <b>ENBLOC</b>                     |
| <b>SHEFFIELD</b>     | <b>55,783</b> | <b>2010</b> | <b>HYUNDAI-VINASHIN<br/>SHIPY</b>    | <b>CR 4X30T</b>      | <b>9.40M</b>  |  | <b>BWTS FITTED</b>                |
| NAVIOS ASTRA         | 53,468        | 2006        | IMABARI, JAPAN                       | CR 4X30T             | 6.80M         | TURKISH                                    | SS & BWTS DUE<br>05/21            |
| ALMASI               | 52,342        | 2001        | TSUNEISHI SHBLDG,<br>JAPAN           | CR 4X30T             | 5.35M         | CHINESE                                    |                                   |
| BENE                 | 50,212        | 2001        | MITSUI CHIBA, JAPAN                  | CR 4X30T             | 5.10M         | TURKISH                                    |                                   |
| ANTA                 | 47,305        | 2002        | MINAMINIPPON, JAPAN                  | CR 4X30T             | 5.75M         | S. KOREAN                                  |                                   |
| SMART TINA           | 38,850        | 2015        | TAIZHOU KOUAN, CHINA                 | CR 2X50T<br>CR 2X36T | 11.80M        | GREEK                                      | OHBS<br>PART TWEEN<br>BWTS FITTED |
| LAST TYCOON          | 34,569        | 2012        | SHANHAIGUAN, CHINA                   | CR 4X30T             | 7.50M         | UNDISCLOSED                                |                                   |

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

| VESSEL'S NAME                   | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - |     |            |      |      |              |        |          |

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT    | YEAR BUILT | LDT   | PRICE USD/LT | DESTINATION | COMMENTS                   |
|------|---------------|--------|------------|-------|--------------|-------------|----------------------------|
| BULK | GLORIEVER     | 70,108 | 1996       | 9,295 | 440          | BANGLADESH  | INCL ABT 600T ROB OLD SALE |
| BULK | BARBARA       | 37,055 | 1994       | 7,170 | 448          | INDIA       |                            |
| BULK | AMAL NEPTUNE  | 6,471  | 1981       | 2,061 | 398          | INDIA       |                            |

## NEWBUILDINGS

| TYPE | SIZE       | DELY | YARD           | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|------------|------|----------------|--------------|--------|-------|------|
| BULK | 210,000DWT | 2023 | QINGDAO BEIHAI | 50.50M       | U-MING | 2     | 2    |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDI   | 1452      | 1810      | 557       | 407        | 2020        | 1105           |
| BCI   | 1890      | 2970      | 165       | -328       | 4440        | 1531           |
| BPI   | 1633      | 1659      | 691       | 541        | 1824        | 1134           |
| BSI   | 1165      | 1142      | 543       | 388        | 1142        | 762            |
| BHSI  | 701       | 670       | 360       | 228        | 678         | 451            |

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

| VESSEL'S NAME            | DWT           | YEAR BUILT  | YARD                             | GEAR            | TEU          | PRICE USD \$  | BUYERS                           | COMMENTS           |
|--------------------------|---------------|-------------|----------------------------------|-----------------|--------------|---------------|----------------------------------|--------------------|
| APL NORWAY               | 72,807        | 2007        | KOYO, JAPAN                      | GLESS           | 6,310        | 31.00M        | TAIWANESE (RCL)                  | DD PASSED DELY AUG |
| NAXOS                    | 68,047        | 2003        | HYUNDAI HEAVY, S. KOREA          | GLESS           | 5,680        | 25.50M        | GREEK (AEOLOS)                   |                    |
| YANGTZE JIANGYIN         | 42,700        | 2021        | ZHEJIANG OUHUA, CHINA            | GLESS           | 3,100        | 29.80M        | SINGAPORE BASED (SEA CONSORTIUM) |                    |
| <b>BF MAHIA</b>          | <b>34,362</b> | <b>2008</b> | <b>JIANGSU YANGZIJIAN, CHINA</b> | <b>CR 3X45T</b> | <b>2,546</b> | <b>11.30M</b> | <b>SWISS (MSC)</b>               | <b>ENBLOC</b>      |
| <b>BF OSPREY</b>         | <b>34,330</b> | <b>2008</b> | <b>JIANGSU YANGZIJIAN, CHINA</b> | <b>CR 3X45T</b> | <b>2,546</b> | <b>11.30M</b> |                                  |                    |
| BARDU                    | 34,086        | 2014        | JIANGSU NEWYANGZI, CHINA         | CR 3X45T        | 2,546        | 18.00M        | UK BASED (BOREALIS)              |                    |
| BALEARES                 | 34,021        | 2014        | JIANGSU NEWYANGZI, CHINA         | CR 3X45T        | 2,546        | 18.00M        | UNDISCLOSED                      |                    |
| <b>HANSA DRAKENBURG</b>  | <b>23,464</b> | <b>2007</b> | <b>GUANGZHOU WENCHONG, CHINA</b> | <b>CR 2X40T</b> | <b>1,740</b> | <b>15.50M</b> | <b>US BASED</b>                  | <b>ENBLOC</b>      |
| <b>HANSA CLOPPENBURG</b> | <b>23,396</b> | <b>2007</b> | <b>GUANGZHOU WENCHONG, CHINA</b> | <b>CR 2X40T</b> | <b>1,740</b> |               |                                  |                    |
| <b>BOMAR VANQUISH</b>    | <b>22,308</b> | <b>2001</b> | <b>SIETAS KG, GERMANY</b>        | <b>CR 3X45T</b> | <b>1,678</b> | <b>5.70M</b>  | <b>UNDISCLOSED</b>               | <b>ENBLOC</b>      |
| <b>BOMAR VALOUR</b>      | <b>22,300</b> | <b>2002</b> | <b>SIETAS KG, GERMANY</b>        | <b>CR 3X45T</b> | <b>1,678</b> | <b>5.70M</b>  |                                  |                    |
| EASLINE NINGBO           | 20,367        | 2003        | GUANGZHOU WENCHONG, CHINA        | CR 2X40T        | 1,581        | 3.50M         | GREEK                            |                    |
| TCI VIJAY                | 13,760        | 2006        | JIANGDONG, CHINA                 | CR 2X45T        | 1,118        | 5.00M         | GREEK                            |                    |

## DEMOLITION

| TYPE                            | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - |               |     |            |     |              |             |          |

## NEWBUILDINGS

| TYPE | SIZE      | DELY     | YARD             | PRICE USD \$ | BUYERS               | UNITS | OPT. |
|------|-----------|----------|------------------|--------------|----------------------|-------|------|
| CONT | 13,000TEU | DEC 2022 | SAMSUNG HEAVY    | 104.00M      | OCEANIA BASED        | 2     |      |
| CONT | 3,000TEU  | Q4 2022  | NIHON SHIPYARD   | 47.10M       | WAN HAI LINES        | 12    |      |
| CONT | 1,900TEU  | 2023     | HUANGPU WENCHONG | -            | CHINA UNITED LINES   | 2     |      |
| CONT | 1,500TEU  | H1 2022  | HUANGPU WENCHONG | 23.00M       | COSMOSHIP MANAGEMENT | 2     | 2    |

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND REEF

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | REEF. CAP/TY | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------|-----|------------|------|--------------|------|--------------|--------|----------|
|---------------|-----|------------|------|--------------|------|--------------|--------|----------|

- NO SALES REPORTED THIS WEEK -

## SECOND-HAND PCC/ RORO / PASS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CARS/ LM | PAX | PRICE | BUYERS | COMMENTS |
|---------------|-----|------------|------|----------|-----|-------|--------|----------|
|---------------|-----|------------|------|----------|-----|-------|--------|----------|

- NO SALES REPORTED THIS WEEK -

## DEMOLITION

| TYPE | VESSEL'S NAME | DWT    | YEAR BUILT | LDT    | PRICE USD/LT | DESTINATION | COMMENTS |
|------|---------------|--------|------------|--------|--------------|-------------|----------|
| RORO | INTEGRITY     | 29,152 | 1992       | 16,300 | 198          | TURKEY      |          |
| PASS | MARCO POLO    | 5,180  | 1965       | 14,561 | 416          | INDIA       |          |
| RORO | ROPOLIS       | 3,472  | 1972       | 8,342  | 383          | INDIA       |          |

## NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|------|------|------|--------------|--------|-------|------|
|------|------|------|------|--------------|--------|-------|------|

- NO SALES REPORTED THIS WEEK -

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