



## **MARKET REPORT – WEEK 38**

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 24<sup>TH</sup> SEPTEMBER 2021.

Despite major world events continuing to dominate the news headlines like global warming, Covid Delta variant, government elections in Germany, the pull out of foreign troops from Afghanistan, uneasy relations between the west with China, Russia and North Korea, and a potential international financial catastrophe that could be brought about should China allow 'Evergrande' a major real estate developer there to default on its \$305 billion of outstanding debts, the dry bulk market continues its upward trajectory unabated across all its indexes. Last week the BDI itself gained +8.6%, comprised of gains by the BCI of +15.2% (capes are now earning over \$60,000 daily which is their highest since 2008), BPI by +2.8%, BSI by +1.6% and the BHSI by +3.4%, meaning that Kamsarmaxes, Supra 58s and Handy 38s are respectively now fixing trips at approximately \$36,100, \$36,900 and \$34,600 daily.

Good volumes of bulkers accordingly continue to change hands as values continue to rise too however, because traditional bank finance for ship purchasing is nowadays so difficult if not impossible to obtain that has in turn been a major factor in preventing the typical rapid and often irrational inflation of vessel values which we have grown used to experiencing on previous up cycles of the wet or dry freight markets.

The tanker S+P market remains depressed in terms of both S+P volume and values though we sense that some buyers are now shaping to deal soon while they still have the pick of what vessels are available at such low levels.

In the subcontinent recycling sector, despite end buyers in Pakistan and Bangladesh wanting to reduce the rates they are offering, they unable to do so all the time they continue to compete with each other for the reduced volume of tonnage on offer, which is today limited to mainly tankers and offshore equipment, due to the high dry and container freight markets. Therefore, happy ship owners continue to pocket rates of region \$590-615 per LDT from either country's recyclers for ships that agree to deliver to the beaches under their own power.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
OCEAN VELA	108,929	2009	SHANGHAI WAIGAOQIAO, CHINA	EPOXY	17.70M	GREEK	JUDICIAL SALE DIRTY
<b>BUNGA KELANA 7</b>	<b>105,194</b>	<b>2004</b>	<b>SAMSUNG HEAVY, S. KOREA</b>	<b>N/A</b>	<b>13.30M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>BUNGA KELANA 8</b>	<b>105,174</b>	<b>2004</b>	<b>SAMSUNG HEAVY, S. KOREA</b>	<b>N/A</b>	<b>13.30M</b>		
OCEAN MARS	50,388	2007	SLS SHIPBUILDING, S. KOREA	EPOXY	9.00M	GREEK	JUDICIAL SALE PUMPROOM
STENA IMPERIAL	49,750	2015	CSSC OFFSHORE, CHINA	EPOXY	29.00M	CHINESE	DEEPWELL INCL 5YRS BBB
JUSTICE EXPRESS	45,998	2011	SHIN KURUSHIMA, JAPAN	EPOXY	17.00M	GREEK	DEEPWELL
HANKUK CHEMI	17,427	2000	FUKUOKA, JAPAN	STST	5.50M	CHINESE	
OCEAN GULL	9,551	2012	NANJING TIANSHUN, CHINA	EPOXY	3.00M	UNDISCLOSED	JUDICIAL SALE

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	GEMA	19,831	2001	7,671	616	PAKISTAN	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
VLGC	93,000 CBM	H1 2023	JIANGNAN SHIPYARD	76.00M	TIANJIN SOUTHWEST MARITIME	2	3

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	614	608	441	403	1589	582
BCTI	489	480	419	309	926	478

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## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AQUABELLA	177,216	2005	NAMURA, JAPAN	-	19.80M	CHINESE	BWTS FITTED
<b>HULL SC389</b>	<b>83,000</b>	<b>2022</b>	<b>TSUNEISHI CEBU, PHILIPPINES</b>	-	<b>36.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC DELY Q4 2022</b>
<b>HULL SC390</b>	<b>83,000</b>	<b>2022</b>	<b>TSUNEISHI CEBU, PHILIPPINES</b>	-	<b>36.50M</b>		<b>TIER III EEDI PHASE II BWTS FITTED</b>
PEDHOULAS FIGHTER	81,541	2012	ZHEJIANG OUHUA, CHINA	-	23.70M	CHINESE	SCRUBBER FITTED TIER II
SEA VISION	77,154	2015	IMABARI, JAPAN	GLESS	29.00M	GREEK (TMS)	BWTS FITTED ME M/E DELY 01-02/22
PALAIS	75,434	2014	JIANGSU RONGHENG, CHINA	GLESS	23.00M	CHINESE	BWTS FITTED
SAILING SKY	61,346	2014	SHIN KASADO, JAPAN	CR 4X30T	27.30M	VIENAMESE (HTK)	BWTS FITTED
<b>MILLION BELL</b>	<b>58,665</b>	<b>2012</b>	<b>KAWASAKI, JAPAN</b>	<b>CR 4X30T</b>	<b>22.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC BWTS FITTED</b>
<b>GLAD MARK</b>	<b>58,642</b>	<b>2012</b>	<b>KAWASAKI, JAPAN</b>	<b>CR 4X30T</b>	<b>22.00M</b>		<b>BSS DELY Q1 22</b>
GUTIAN LOYAL	52,686	2004	OSHIMA, JAPAN	CR 4X30T	13.80M	UNDISCLOSED	BWTS FITTED
CIELO DI GASPEISIE	37,064	2012	YUNDAI MIPO, S. KOREA	CR 4X30T	19.10M	UNDISCLOSED	OHBS
HAMBURG PEARL	36,267	2011	HYUNDAI MIPO, S. KOREA	CR 4X35T	18.70M	UNDISCLOSED	BWTS FITTED OHBS TIET II DELY 10-11/21
OCEAN RIDER	34,250	2009	SHINAN HEAVY, S. KOREA	CR 4X30T	14.20M	UNDISCLOSED	BWTS FITTED
STRATEGIC ENDEAVOR	33,078	2010	ZHEJIANG ZHENGHE, CHINA	CR 4X35T	14.10M	UNDISCLOSED	BWTS FITTED TIER I
CACTUS K	31,893	2011	HAKODATE, JAPAN	CR 4x30 T	16.80M	UNDISCLOSED	BWTS FITTED LOGS FITTED
VANTAGE KEY	29,870	2004	SHIKOKU, JAPAN	CR 4X30T	9.20M	UNDISCLOSED	
GOLDEN DAISY	28,368	2014	I-S SHIPYARD, JAPAN	CR 4X30T	16.50M	SINGAPOREAN	BWTS FITTED
<b>BULKER BEE 20</b>	<b>25,041</b>	<b>2010</b>	<b>NINGBO XINLE, CHINA</b>	<b>CR 3X30T</b>	<b>21.50M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>BULKER BEE 21</b>	<b>25,012</b>	<b>2011</b>	<b>NINGBO XINLE, CHINA</b>	<b>CR 3X30T</b>			

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	INGENIOUS	38,888	1985	7,140	347	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,000 DWT	2023	JIANGSU HANTONG	34.25M	ATLANTSKA PLOVIDBA	2	2
BULK	63,000 DWT	2023-2024	NEW DAYANG	30.00M	WAH KWONG	4	
BULK	5,350 DWT	2023-2024	CHOWGULE, INDIA	13.60M	ESL SHIPPING	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	4644	4275	1296	1115	4275	2360
BCI	7393	6420	1900	1242	6420	3153
BPI	4012	3904	1315	1190	4269	2475
BSI	3559	3307	941	884	3470	1956
BHSI	1925	1861	558	558	1897	1129

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
RORO	43,100GT	Q4 2023	FLENSBURGER	€100.00M	SEAROAD	1	
PCC	7,000CEU	2024	NIHON SHIPYARD	-	K LINE	2	
PCC	7,000CEU	2024	SHIN KURUSHIMA	-	K LINE	2	
PCC	7,000CEU	2024	JINLING SHIPYARD	-	K LINE	2	

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